

# ANNUAL REPORT 2024 – 2025



1875



BOMBAY GYMKHANA LIMITED

## **Managing Committee**

**Mr. Sanjiv Saran Mehra** – President  
**Mr. Dinesh C. Advani** – Vice-President  
**Mr. Dhanraj Bhagat** – Hon. Treasurer  
**Mr. Shailesh Daga** – Hon. Sec. Badminton  
**Dr. Monika Doshi** – Hon. Sec. Bar, Catering & Entertainment  
**Mr. Kaizad Fitter** – Hon. Sec. Billiards & Snooker  
**Mr. Burzin Dubash** – Hon. Sec. Cricket  
**Mr. Rahul Raichand** – Hon. Sec. Football & Hockey  
(Resigned -23rd May 2025)  
**\*Mr Vineet Gangwani** – Hon. Sec. Football & Hockey  
(Nominated - 3rd July 2025)  
**Mr. Sidharth Puri** – Hon. Sec. Premises  
**Mr. Mukarram Faizullahoy** – Hon. Sec. Rugby  
**Mr. Sumeet Rewari** – Hon. Sec. Squash  
**Mr. Rajeev Sathe** – Hon. Sec. Swimming  
**Mr. Joy Kapur** – Hon. Sec. Tennis

## **Balloting Committee**

**Mr. Dinesh Advani** – Chairperson  
**Ms. Reena Agrawal**  
**Dr. P.T. Bhandary**  
**Mr. Farokh Commissariat**  
**Mr. Farhan Dubash**  
**Mr. Sanjay Kapoor**  
**Mr. Milan D Mehta**  
**Ms. Sharmila A. Mehta**  
**Mr. Pierre Menezes**  
**Dr. Rustom Mody**  
**Ms. Fareeda Moos**  
**Mr. Kishen M Narsi**  
**Mr. Karan Rai**  
**Mr. Maneck Unwala**  
**Mr. Gulamhusein Vahanvaty**

**Cmde. K N Bhagat VSM, (Retd.)** - Chief Executive Officer

### **AUDITORS**

M/s. Kalyaniwalla & Mistry LLP

### **REGISTERED OFFICE**

Bombay Gymkhana Ltd., Mahatma Gandhi Road,  
Fort, Mumbai – 400 001.

### **COMPANY IDENTIFICATION NUMBER (CIN)**

U74999MH1922PLC000973

### **WEBSITE**

[www.bombaygymkhana.com](http://www.bombaygymkhana.com)

# Shutter Stories

A Visual Retrospective of the Year's Events & Triumphs

## SPORTS & OTHER ACTIVITIES



- ❖ Men's Final of the Indian Open Squash Championship 2025, held under lights at the iconic Bombay Gymkhana.



- ❖ Winners of the 47th Bombay Gymkhana Maharashtra State Open Squash Tournament 2024



- ❖ Winners of the HCL 80th National Squash Championship 2024



- ❖ Participants along with the organizers of Squash-a-Mile 2024



- ❖ Former and current squash players reunite at the Bombay Gymkhana Squash Annual Dinner 2025.



❖ Swimmers dive into action during the Inaugural Interclub Aquatic Championships 2025, as spectators and officials look on attentively.



❖ Bombay Gymkhana Members at the Sundowner evening – an unforgettable night of music, laughter, and camaraderie.



❖ The BG Swimming Team in high spirits — a vibrant mix of youth and experience proudly representing the Club.



❖ Our young BG swimmers celebrating poolside with infectious energy and team spirit — future champions in the making!



❖ Bombay Gymkhana Medal Winners at the Inaugural Interclub Aquatics Championships 2025



❖ Participants engage in intense rounds of Bridge at the BFI Prime Ladies Pairs and Prime National Mixed Teams & Pairs Bridge Tournament 2024



❖ Anant Somani & Jyoti Somani - Winners of the Ashok Kapur Memorial Bridge Tournament 2025



❖ Mrs. Hema Deora - Winner of the Murli Deora Memorial Bridge Tournament 2025



❖ Participants of the Bombay Gymkhana Badminton Premier League 2025



❖ Seminar on Introduction to Sports Psychology conducted for young athletes



❖ Bombay Gymkhana team celebrates their Runner-up finish in the Elite Division at the 31st G.D. Birla Memorial Inter-Club Badminton Tournament 2025.



❖ Cricket legend Sunil Gavaskar with the young finalists of the Gautam Thakkar Memorial Junior Badminton Championship 2025



❖ Members come together for camaraderie and celebration at the Badminton Brunch 2025



❖ A spectacular turnout at the Bombay Gymkhana grounds as teams gather in high spirits for the BG Youth Cup 2025



❖ BG Nice & Easy - Runners up in Mens 12<sup>th</sup> Bombay Gymkhana Blitz Mens Main Cup



❖ BG Sharks - Runners up in 12th Bombay Gymkhana Blitz International Ladies Main Cup



❖ Winners of the 12<sup>th</sup> Bombay Gymkhana 6-A-Side Lawyers' Football Championship 2024-2025 pose proudly with the Chief Justice Ganga Cup and individual accolades



❖ Young Guns - Winners in Queens Cup 2025



❖ Team Bombay Gymkhana – Runners-up at the All India & South Asia Rugby Championship 2024! A proud performance and an incredible display of grit, teamwork and passion



❖ The BG team celebrating after their win at Bangkok Tour



❖ A structured training session in progress at Bombay Gymkhana, with players undertaking match-preparation drills across the field.



❖ The Bombay Gymkhana Women's Rugby Team engages in strength training under supervision, as part of their regular conditioning routine



❖ BG Rugby 9(2) and Sports members all smiles after the victory.



❖ The Bombay Gymkhana rugby family comes together with international friends after an exciting game on the historic grounds.



❖ A focused moment during the Bombay Gymkhana Snooker Tournament 2025, as a cueist lines up his shot under the watchful eyes of fellow members



❖ Winners of the BG Inhouse tournament gather to celebrate the legacy of cue sports at Bombay Gymkhana, showcasing the prestigious trophies awarded across various competitions at the Club's Billiards Room



❖ BG Cueists showcasing their accolades at Snooker & Billiards Awards Night



❖ Participants and winners of the Bombay Gymkhana Billiards & Snooker Tournament 2025 pose for a group photograph at the prize distribution ceremony held in the Club's Billiards Room



❖ Participants in action during a doubles match at the Ram Batra Memorial Tennis Tournament hosted by Bombay Gymkhana



❖ Prize winners of the MSLTA-Bombay Gymkhana All India Ranking Championship Series 7 Tennis Tournament 2024 (Under-16), held under the aegis of AITA and MSLTA



❖ Winners and runners-up of the MSLTA-Bombay Gymkhana National Series Under-12 Tennis Tournament 2025 pose with their trophies and certificates



❖ President Sanjiv Saran Mehra along with Hon. Sec Tennis Mr. Joy Kapur at the newly inaugurated padel court along with Mr. Vivek Wadhwa



❖ Participants and winners of the Bombay Gymkhana Ram Batra Memorial Tennis Tournament 2025.



❖ Medal winners celebrate at the inaugural Bombay Gymkhana Tennis & Padel League, commemorating 150 years of the club's rich sporting legacy



❖ Captains of the Finalists with President, Hon. Sec. Cricket, Vikrant Rambhia and Darab Talyarkhan pose along the trophy



❖ The I Zingari Australia Cricket Team with Bombay Gymkhana players during their visit in January 2025



❖ President and HSC with the Cricket fraternity at the opening ceremony



❖ The Kolkata Knight Riders (KKR) team poses for a group photo during a practice matches versus Bombay Gymkhana



❖ Bombay Gymkhana Cricket Team - Winner Of 15th Ghatkopar Jolly Gymkhana Inter Club T20 Cricket Tournament 2025



❖ Winners of RFS Talyarkhan Memorial T20 Cricket Tournament 2024-2025 - MCA Colts.



❖ Team Bombay Gymkhana winning the Little Champs U-12 Cricket Tournament 2025.

**SPECIAL EVENTS / SOCIAL ACTIVITIES**



❖ President Sanjiv Saran Mehra along with Hon. Sec. Premises Sidharth Puri & Hon. Sec. Bar, Catering/Entertainment Monica Doshi at the inauguration of 1875 Banquet Hall



❖ Bombay Gymkhana Mahjong Championship 2025



❖ Members playing a game at the Mahjong tournament



❖ Bombay Gymkhana Christmas Bazaar 2024



❖ Kids Diwali Party 2024



❖ Our little champs enjoying the Diwali party.



❖ Bombay Gymkhana Christmas Carnival for Kids 2024





❖ Bombay Gymkhana 150 Years Logo Launch



❖ Managing Committee at the launch of the new 150 years logo



❖ President Sanjiv Saran Mehra with former cricketer Mr. Dilip Vengsarkar & the oldest member of gymkhana Mr. Vicaji J. Taraporevala



❖ Members enjoying during 150 years logo launch.



❖ The Bombay Coalition band playing melodious beats



❖ Special Hula Loop act at the 150 years logo launch



❖ Talk show by Mr. Aadil Palkhivala on \*Decisions Control our Destiny. How to make them\*





❖ President Sanjiv Saran Mehra , Vice President Dinesh Advani & Hon. Sec Badminton Shailesh Daga with the top Indian Badminton Players for the event \*Badminton Stars\*



❖ Our BG kids with the star players



❖ The 2nd Edition of the Bombay Gymkhana 10K Run 2025.



❖ Participants at the flag off stage of the 10K Run 2025.



❖ Participants pose for a photo after the marathon



❖ Holi celebrations 2025



❖ Special Women's Nite Housie only for BG women





❖ Bombay Gymkhana Women's Nite Celebrations 2025



❖ Winners of the lucky draw in Women's Nite 2025



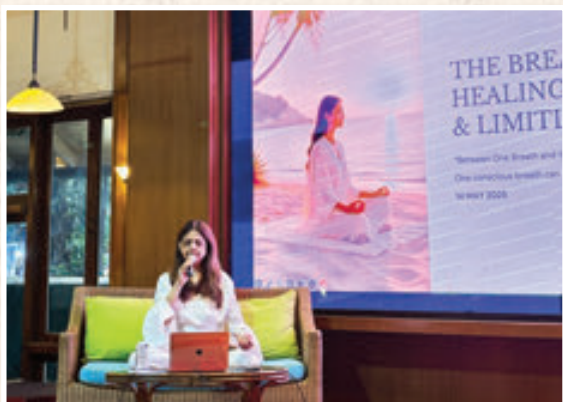
❖ Unveiling of the 150 years logo at the main entrance of Bombay Gymkhana.



❖ Vice President Dinesh Advani & President Sanjiv Saran Mehra presenting a memento to our sponsors in a Sponsors Dinner event.



❖ "An Aam Affair!" Cooking workshop on mangoes.



❖ Talk Show by Mrs. Bijal Doshi on “The Breath of Life: Healing, Longevity & Limitless Energy”.



❖ Players in action during the Bombay Gymkhana Arena Polo Championship 2025 match that was played under lights in month of May.



❖ Players of both teams - Captain EL Marryat and Lieutenant C L Young along with the trophy presented by Bombay Gymkhana president – Mr. Sanjiv Saran Mehra; the teams ended as joint winners of the coveted trophy with this exhibition match ending at eight goals apiece.



❖ Players of both teams battle for ball possession during the the Bombay Gymkhana Arena Polo Championship that ended in a thrilling tie



❖ Bombay Gymkhana President - Sanjiv Saran Mehra (centre) along with hockey olympians - Merwyn Fernandes and Joaquim Carvalho during the SJAM Lifetime Achievement Awards function



❖ Eleven stalwarts in various sports disciplines were honoured with the SJAM Lifetime Achievement Award at the Bombay Gymkhana on 2<sup>nd</sup> July, 2025



❖ Special 150 Years Founders' Day Brunch for members



❖ President Sanjiv Saran Mehra cutting the 150 Years cake with the Kids



❖ President unfurling the 150 Years Flag!



❖ Naval band marching down the verandah



❖ Book Club



❖ The Managing Committee of Bombay Gymkhana posing for a photo on the occasion of 150 Years Founders' Day



❖ Celebrating Children's Library Day



❖ Bombay Gymkhana introduced "E Sports Championship" for the first time ever. Members were having a blast playing games like "Fifa" & "F1"



❖ Winners of the Founders' Day Housie



**RENOVATIONS, REFURBISHMENTS & UPGRADATIONS**



❖ The new Banquet space - 1875 has been created, featuring elegant décor and a pitched, high ceiling with a wooden finish. This area is designed to host small parties and gatherings for members.



❖ The lift lobby entrance has been transformed with wooden paneling and a wooden rafter ceiling, enhancing the overall appearance and elegance of the space



❖ Before

❖ After



❖ A glass enclosure has been created at the reception allowing the area to be air-conditioned for improved comfort and aesthetics.



❖ Before

❖ After



❖ The back area has been cleared of junk and reorganized with a proper and neat storage facility

❖ Before



❖ After



❖ A newly relocated nursery has been established near the staff entrance, now enriched with a variety of beautiful plant species.



❖ A 150-year commemorative logo was installed at the main entrance, featuring a wall-mounted design with a Mangalore tile canopy

❖ Before



❖ After



❖ A ramp with railing was constructed at the MG Road Main Reception entrance for safer and more accessible entry for senior members.



❖ Before ❖ After



❖ Before



❖ After

❖ **Children's Park Toilet:** Renovated with new tiling and interiors; accessible from the ground, especially useful during events



❖ Before



❖ After

❖ **New Ground Porta Toilets:** Upgraded with interior finishes and tiling to accommodate larger sports event crowds more comfortably

**SWIMMING POOL AREA REFURBISHMENT**



❖ Before



❖ After

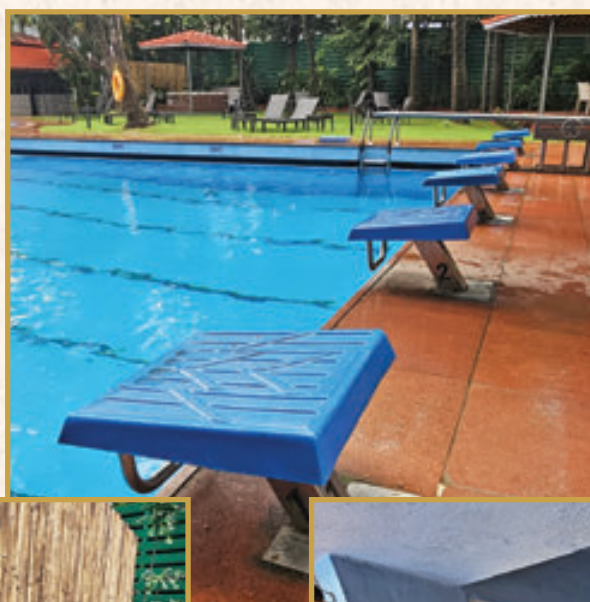




❖ Before



❖ After



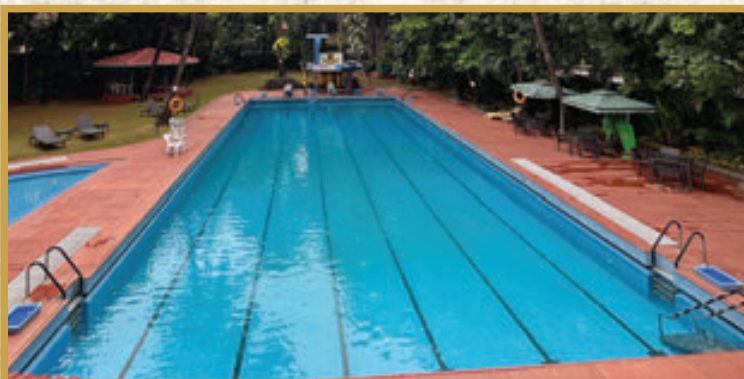


❖ Before



❖ After

The swimming pool area underwent a complete transformation, with the underground baby pool repurposed for optimized use, a gazebo-style roof added to the hot spa area for a premium all-weather experience, and two adjoining lawns merged into one, finished with high-quality selection-I grass and bordered by a Gabion wall to create a natural aesthetic. Ambience lighting was also installed across the lawn, enhancing the evening atmosphere. This renovation has significantly improved the visual appeal and functionality of the poolside, making it one of the standout features of Bombay Gymkhana.





❖ Before



❖ After

The tennis court was resurfaced with a vibrant purple and green color combination, giving it an elegant look and providing a professional, confidence-boosting environment for players to enjoy their game.



❖ A new padel court was introduced in response to the growing popularity of the sport. Due to high member demand and enthusiastic participation, a second padel court work is now in progress.



❖ Before

Viewing better space utilization and reduced visibility, the compost machine which was previously located behind Tennis Court 3 was relocated to the far end of the ground near the Somani road fire gate.



❖ After



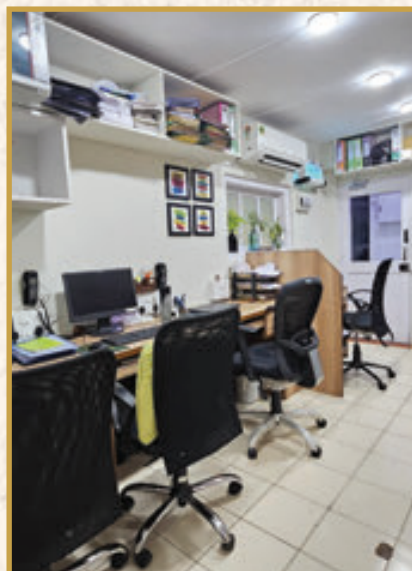
❖ Before

**Admin Office (1st Floor)**

Refurbishment and reallocation of the Balloting and Admin sections, optimizing for space and presenting a more welcoming layout for visiting members



❖ After



❖ **Departmental Realignment for Operational Efficiency**

➤ **Engineering and Sports departments** relocated from the mezzanine floor to the ground level for better accessibility and utility.

➤ **Accounts, Billing, and Purchase departments** moved from the remote squash building to the main building's **mezzanine floor**, significantly improving inter-departmental coordination and enhancing service accessibility for members.





❖ The old wooden flooring of the badminton court was replaced with advanced 7-layer sports flooring featuring bounce-back properties, reducing the risk of injury during prolonged play. Additionally, the play and non-play areas were distinguished using different wood polish shades, enhancing both safety and the courts elegant appearance



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### **ANNUAL GENERAL MEETING**

Thursday, 25<sup>th</sup> September, 2025

Time: 05.00 p.m.

**BOMBAY GYMKHANA LIMITED**

Corporate Identification Number (CIN): U74999MH1922PLC000973

Registered Office: Mahatma Gandhi Road, Fort, Mumbai – 400 001

Telephone Nos.: 2207 0311-12 / 4322 3400

Website: <http://www.bombaygymkhana.com>Email: [compliance.officer@bombaygymkhana.com](mailto:compliance.officer@bombaygymkhana.com)**NOTICE**

NOTICE is hereby given that the 150th Annual General Meeting (“AGM”) of the Members of Bombay Gymkhana Limited (“Gymkhana”) will be held on Thursday 25th September, 2025 at 5.00 pm, at Bombay Gymkhana premises at Mahatma Gandhi Road, Mumbai – 400001 to transact the following business.

**ORDINARY BUSINESS**

- To receive, consider and adopt the Financial Statements comprising the Balance Sheet as at March 31, 2025, Income and Expenditure Account for the Financial Year ended March 31, 2025, Cash Flow Statement for the Financial Year ended March 31, 2025, explanatory notes annexed thereto, or forming part thereof, to any of the above statements and the reports of the Managing Committee and Auditor’s thereon.
- To elect members to the Managing Committee in place of the following members who retire by rotation as per Article 38 of the Articles of Association of the Gymkhana.

Sr. No.	Name	Present Appointment
1.	Dr. Monika Doshi	Hon. Sec. Bar Catering & Entertainment
2.	Mr. Burzin Dubash	Hon. Sec. Cricket
3.	Mr. Sidharth Puri	Hon. Sec. Premises
4.	Mr. Rajeev Sathe	Hon. Sec. Swimming

Mr. Burzin Dubash has conveyed that he will not be seeking re-election. Dr. Monika Doshi Hon. Sec. Bar Catering & Entertainment, Mr. Sidharth Puri Hon. Sec. Premises, Mr. Rajeev Sathe Hon. Sec. Swimming being eligible, have conveyed that they will be seeking re-election.

Further, Mr. Rahul Raichand - Hon. Secretary Hockey & Football, who was elected at the 149th Annual General Meeting held on 25th September, 2024 had tendered his resignation to the Managing Committee on 23rd May 2025.

Since there was a vacancy in the Managing Committee, Mr. Vineet Gangwani was nominated as Hon. Secretary Football & Hockey up to the ensuing Annual General Meeting as per the provisions of Article of Association of the Gymkhana. Mr. Vineet Gangwani is eligible for election to the Managing Committee subject to complying with the conditions of Article of Association of the Gymkhana.

The vacancy in the Managing Committee of the Gymkhana shall be 5 members and such vacancy need to be filled in the ensuing Annual General Meeting of the Gymkhana.

- To elect members to the Balloting Committee in place of the following members who retire by rotation as per Article 12 read with Article 38 of the Articles of Association of the Gymkhana.

Sr. No.	Name
1.	Dr. P.T. Bhandary
2.	Mr. Farhan Dubash
3.	Dr. Rustom Mody
4.	Ms. Fareeda Moos
5.	Mr. Karan Rai
6.	Mr. Gulamhusein Vahanvaty

Mr. Farhan Dubash, Dr. Rustom Mody and Mr. Karan Rai have conveyed that they will not be seeking re-election. Dr. P. T. Bhandary, Ms. Fareeda Moos and Mr. Gulamhusein Vahanvaty being eligible, have conveyed that they will be seeking re-election.

The vacancy in the Balloting Committee of the Gymkhana shall be 6 members and such vacancy needs to be filled at the ensuing Annual General Meeting of the Gymkhana.

**By Order of the Managing Committee,**

Sd/-  
**Cmdr. K. N. Bhagat**  
**Chief Executive Officer**

**Registered Office:**

Mahatma Gandhi Road,  
Fort,  
Mumbai - 400001.

CIN: U74999MH1922PLC000973

Email: [compliance.officer@bombaygymkhana.com](mailto:compliance.officer@bombaygymkhana.com)

**Place** : Mumbai

**Date** : 13<sup>th</sup> August, 2025

## NOTES

1. Members desiring any information or clarification on or with reference to the Financial Statements comprising the Balance Sheet as at March 31, 2025, Income and Expenditure Account for the Financial Year ended March 31, 2025, Cash Flow Statement for the Financial Year ended March 31, 2025, explanatory notes annexed thereto, or forming part thereof, to any of the above statements and the reports of the Managing Committee and Auditor's thereon, are kindly requested to write to [it@bombaygymkhana.com](mailto:it@bombaygymkhana.com) or [accountscontroller@bombaygymkhana.com](mailto:accountscontroller@bombaygymkhana.com), not later than 10 (ten) days before the AGM i.e., Monday 15th September, 2025 so as to enable the relevant information to be collated to the extent possible and made available at the AGM.
2. In accordance with Article 38(c) of the Articles of Association ("AOA") of the Gymkhana, in relation to the Managing Committee, members of the Managing Committee, who retire by rotation at the AGM, shall be eligible for re-election upon their notifying the Chief Executive Officer, in writing, no later than 5.00 p.m. on Tuesday, 26th August, 2025, of their willingness to offer themselves for re-election.
3. In accordance with Article 12(c) read with Article 38(c) of the AOA of the Gymkhana, in relation to the Balloting Committee, members of the Balloting Committee who retire by rotation at the AGM shall be eligible for re-election, upon their notifying the Chief Executive Officer in writing, no later than 5.00 p.m. on Tuesday, 26th August, 2025, of their willingness to offer themselves for re-election.
4. The Members of the Managing Committee are elected in accordance with the provisions of the AOA of the Gymkhana and the Companies Act, 2013 ("Act"), on an honorary basis and do not draw any remuneration or sitting fee.
5. In accordance with Article 38(c) of the AOA of the Gymkhana in relation to the Managing Committee, and Article 12(c) read with Article 38(c) of the Articles of Association of the Gymkhana in relation to the Balloting Committee, a list shall be posted on the General Notice Board not later than 5.00 p.m. on Wednesday, 3rd September, 2025, of those members of the Managing Committee and Balloting Committee stating against each such member's name whether or not he/ she has offered himself/herself for re-election.
6. In accordance with Article 38(d) of the AOA of the Gymkhana in relation to the Managing Committee and in accordance with Article 12(b) read with Article 38(d) in relation to the Balloting Committee, Permanent Members and Life Members willing to serve on the Managing Committee or Balloting Committee respectively shall also be eligible for election thereto upon being duly proposed by one Permanent Member or Life Member and seconded by another Permanent Member or Life Member. As per Article 12(a) of the AOA of the Gymkhana, a Member seeking election to the Balloting Committee should have been either a Permanent Member or a Life Member for at least 10 (ten) years before his/her election on the Balloting Committee. A Letter of Proposal, signed by both Proposer and Secunder, must be in the hands of the Chief Executive Officer not later than 5.00 p.m. on Wednesday, 10th September, 2025.
7. In accordance with Article 38(e) of the AOA of the Gymkhana, a list shall be posted not later than Friday, 12th September, 2025, on the General Notice Board of all the Members standing for election to the Managing and Balloting Committees respectively. No Member shall be eligible for election to the Managing Committee or the Balloting Committee unless his / her name shall be on the above list.
8. An updated print of the existing and Articles of Association of the Gymkhana will be available for inspection by Members at the office of the Gymkhana between 11:00 a.m. and 1:00 p.m. on any working day and also in electronic mode on the website of the Gymkhana at [www.bombaygymkhana.com](http://www.bombaygymkhana.com).
  - (a) In compliance with the provisions of Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Gymkhana is pleased to provide the Members with the facility to express their right to vote electronically on the Business as provided in the Notice of the AGM. The facility of casting votes by Members using an Electronic Voting System from a place other than the venue of the AGM ("Remote E-Voting") will be provided by National Securities Depository Limited ("NSDL") and by electronic means at the AGM and thereafter will be provided by Infinite Solutions ("IS").
  - (b) Permanent Members and Life Members of the Gymkhana as on Thursday 19th September, 2025, shall only be eligible to avail themselves of either (i) the Remote E-Voting Facility commencing from 9:00 a.m. (IST)

on Monday 22nd September, 2025 and ending at 5:00 p.m. (IST) on Wednesday 24th September, 2025 OR (ii) physical voting by electronic means at the AGM on Thursday 25th September, 2025 from 5.15 p.m. to 9:00 p.m. and on Friday 26th September, 2025 from 9:00 a.m. to 8.00 p.m and Saturday 27th September, 2025 from 9:00 a.m. to 7.00 p.m.

*However, pursuant to Article 53 (iv) of the Articles of Association of the Gymkhana, a Member who has not paid the Gymkhana's dues of the invoice of June 2025 shall not be allowed to vote on the resolutions as set in the Notice of the AGM by Remote e-voting or physical voting by electronic means. Last date of payment of the outstanding balance due in Invoice of June 2025 will need to be seen as credited in the Gymkhana's account by;*

*i) 12.00 noon on 18th September 2025 for members opting for Remote e-voting; and*

*ii) 12.00 noon on 25th September 2025 for those members opting to cast their votes physically by electronic means at the AGM and thereafter.*

- (c) Those Members who have exercised their vote through Remote E-Voting on the Resolutions in the Notice can attend the AGM but will not be allowed to vote again at the AGM and thereafter.

Persons who are not Permanent Members or Life Members on the above cut-off date should treat this Notice for information purposes only.

#### **Instructions and other information regarding Voting:**

##### **Remote E-Voting**

Your User ID for remote e-voting will be sent to your registered email by NSDL on Friday, 19th September, 2025 before the commencement of remote e-voting. The procedure for login for remote e-voting is spelt out under part **A** below.

**Members whose email id and/or mobile number is not registered with the Gymkhana will not be able to participate in the remote e-voting process.**

##### **Physical voting by electronic means**

The procedure for physical voting by electronic means is spelt out under part **B** below.

9. Permanent Members and Life Members of the Gymkhana as on Friday, 19th September, 2025, shall only be eligible to vote. Members are required to bring their Membership Card, as the admission to the AGM and voting area will be on production and verification of a valid Membership Card. The facility for casting the votes on all resolutions by electronic means in the premises of Gymkhana will begin from 5.15 p.m. till 9.00 p.m. on Thursday, 25th September, 2025 and on Friday, 26th September, 2025 from 9:00 a.m. to 8.00 p.m and Saturday, 27th September, 2025 from 9:00 a.m. to 7.00 p.m.
10. **To speak at the AGM on Thursday 25th September, 2025**

You may register as a speaker by sending an e-mail to [it@bombaygymkhana.com](mailto:it@bombaygymkhana.com) or [accountscontroller@bombaygymkhana.com](mailto:accountscontroller@bombaygymkhana.com) till Monday 15th September, 2025, 5.00 p.m. from your registered e-mail address mentioning your Name, Membership number and Mobile number. Members who wish to update their email id and mobile number, may do so by writing to the Gymkhana at [it@bombaygymkhana.com](mailto:it@bombaygymkhana.com) on or before Wednesday 17th September, 2025.

Only those Members who pre-register and have written to the Gymkhana seeking information and clarification on or with reference to the financial statements will be allowed to express their views during the AGM. However, it shall be the discretion of the Chairman to allow any other Member to express his/her views, depending upon the availability of time during the AGM.

All the members who have requested and have been confirmed to speak during the AGM will be informed in advance along with the serial number of their turn to speak.

#### **A. Guidelines for casting your vote on the Resolutions through Remote e-voting:**

- a) Open the email received from NSDL, sent to the email address registered with the Gymkhana, informing you of the USER ID.

- b) Visit the e-Voting website of NSDL by going to [www.evoting.nsdl.com](http://www.evoting.nsdl.com)
- c) Click on Shareholder/Member - Login
- d) Enter your user ID received from NSDL.
- e) Select login type as One Time Password (“OTP”). (Password option NOT available)
- f) Enter the verification code (Captcha – text which will appear on the screen) in the space (Box) provided.
- g) Click on “I hereby agree to all Terms and Conditions”.
- h) Click “Login”.
- i) OTP Screen will be opened. Enter the OTP, received by you on your registered mobile number and click on “Submit”. Please note that the OTP is valid only for a short while and therefore you need to enter the OTP as soon as you receive it.
- j) Home page of remote e-voting will open.
- k) Select “EVEN” “BOMBAY GYMKHANA LIMITED”

l) (1) **Click on EVEN I - and complete the process as described below:**

**Resolution No.1: Approval of Audited Accounts and Annual Report 2023-25**

Members will have the option to record their ASSENT or DISSENT in respect of the resolution.

After recording ASSENT or DISSENT, click on “Submit” button and also “Confirm” when prompted. Upon confirmation, “Vote cast successfully” message will be displayed. Click on OK.

(2) **Click on EVEN II - and complete the process as described below:**

**Resolution No.2 (1): Election to the post of Hon. Secretary Bar Catering & Entertainment**

The Gymkhana shall display the names of the candidates who have filed their valid nominations for the post of Hon. Secretary Bar Catering & Entertainment on the Notice board and shall also be displayed on the e-voting platform of NSDL on the days when e-voting commences. You will be required to select any ONE from the list of candidates.

*\* Please note that the tick (v) will automatically appear once you click on any of the box.*

(3) **Click on EVEN III - and complete the process as described below:**

**Resolution No.2 (2): Election to the post of Hon. Secretary Cricket**

The Gymkhana shall display the names of the candidates who have filed their valid nominations for the post of Hon. Secretary Cricket on the Notice board and shall also be displayed on the e-voting platform of NSDL on the days when e-voting commences. You will be required to select any ONE from the list of candidates.

*\* Please note that the tick (v) will automatically appear once you click on any of the box.*

(4) **Click on EVEN IV - and complete the process as described below:**

**Resolution No.2 (3): Election to the post of Hon. Secretary Premises**

The Gymkhana shall display the names of the candidates who have filed their valid nominations for the post of Hon. Secretary Premises on the Notice board and shall also be displayed on the e-voting platform of NSDL on the days when e-voting commences. You will be required to select any ONE from the list of candidates.

*\* Please note that the tick (v) will automatically appear once you click on any of the box.*

(5) **Click on EVEN V - and complete the process as described below:**

**Resolution No.2 (4): Election to the post of Hon. Secretary Swimming**

The Gymkhana shall display the names of the candidates who have filed their valid nominations for the post of Hon. Secretary Swimming on the Notice board and shall also be displayed on the e-voting platform of NSDL on the days when e-voting commences. You will be required to select any ONE from the list of candidates.

*\* Please note that the tick (v) will automatically appear once you click on any of the box.*

(6) **Click on EVEN VI - and complete the process as described below:**  
**Resolution No.2 (5): Election to the post of Hon. Secretary Football & Hockey**

The Gymkhana shall display the names of the candidates who have filed their valid nominations for the post of Hon. Secretary Football & Hockey on the Notice board and shall also be displayed on the e-voting platform of NSDL on the days when e-voting commences. You will be required to select any ONE from the list of candidates.

*\* Please note that the tick (v) will automatically appear once you click on any of the box.*

(7) **Click on EVEN VII - and complete the process as described below:**  
**Resolution No.3: Election to the Balloting Committee**

The Gymkhana shall display the names of the candidates who have filed their valid nominations for the Balloting Committee on the Notice board and shall also be displayed on the e-voting platform of NSDL on the days when e-voting commences. You will be required to select any SIX from the list of candidates.

*\* Please note that the tick (v) will automatically appear once you click on any of the box.*

- m) Once you have voted on the resolutions via remote e-voting, you will not be allowed to modify your vote.
- n) If you require any clarifications for or in relation to remote e-voting, please visit website: [www.evoting.nsd.com](http://www.evoting.nsd.com) or email at [evoting@nsdl.com](mailto:evoting@nsdl.com) or call at 022-48867000. Those members who have not received their Remote e-voting login id may write to [compliance.officer@bombaygymkhana.com](mailto:compliance.officer@bombaygymkhana.com) and request for the same


**B. Guidelines for casting your vote on the Resolutions physically by electronic means at the Gymkhana:**

- a) Member approaches the Registration Desks put up in alphabetic chronology of Membership Number in the voting area.
- b) Member to show his/her membership identity card at the registration desk. The attendant at the registration desk shall obtain the members signature against his/her name as displayed in the voters list.
- c) The attendant shall issue a token with the table number which is free and unoccupied to the member.
- d) The member shall hand over the token to the scrutinizer present in the area and cast his/her vote on the resolutions.
- e) The resolutions will be in the same order as per Items of the Notice
  - i. Item 1: Approval of Audited Accounts and Annual Report 2024 -25 (Choose Assent or Dissent).
  - ii. Item 2(1): Election to the post of Hon. Secretary Bar Catering & Entertainment (Choose any one from list).
  - iii. Item 2(2): Election to the post of Hon Secretary Cricket (Choose any one from list).
  - iv. Item 2(3): Election to the post of Hon Secretary Premises (Choose any one from list).
  - v. Item 2(4): Election to the post of Hon Secretary Swimming (Choose any one from list).
  - vi. Item 2(5): Election to the post of Hon Secretary Football and Hockey (Choose any one from list).
  - vii. Item 3: Election to the Balloting Committee (Choose any Six from list).
- f) Once you have voted on the resolutions, you will be prompted to either 'SAVE' or 'EDIT'.
- g) Once the votes cast is SAVED you will not be allowed to modify your vote.
- h) On completion the following message will be displayed at the end of the screen 'VOTES CAST SUCCESSFULLY'.
- i) After the above the member has to click on 'EXIT' and close.

11. The Managing Committee has appointed Mr. S. N. Viswanathan (COP 24335) or failing him, Ms. Malati Kumar (COP 10980) of M/s S. N. ANANTHASUBRAMANIAN & CO., Practicing Company Secretaries, who shall act as Scrutinizer to scrutinize the voting process in a fair and transparent manner.
12. The Scrutinizer shall calculate the votes cast by both remote e-voting and physical voting by electronic means undertaken in the Gymkhana and submit their report.
13. The results of the voting on business set out in the Notice shall be declared by the Chairman by 10:30 pm on Saturday, 27<sup>th</sup> September 2025 and the resolution will be deemed to be passed on the date of the AGM subject to receipt of the requisite number of votes in favour of the resolution.
14. The results declared along with the Scrutinizer's Report(s) will be available on the website of the Gymkhana (<http://www.bombaygymkhana.com>). The results shall simultaneously be posted on the General Notice Board of the Gymkhana.

### ROUTE MAP TO THE AGM VENUE



 Bombay Gymkhana Limited  
Mahatma Gandhi Road, Fort,  
Mumbai - 400001.

## REPORT OF THE MANAGING COMMITTEE

Dear Members,

The Members of your Managing Committee have pleasure in presenting their Report on the activities and operations of the Gymkhana, together with the audited Financial Statements for the Financial Year ended March 31, 2025.

### PERFORMANCE

**Accounts & Finance:** In FY 24-25, revenue from operations increased to ₹31.47 crores from ₹28.84 crores in the previous year, an increase of 9%. This was mainly on account of better performance of Bar, Catering, Shop and higher collections from Activities & Events and Games fees. As there was a corresponding increase in cost of consumption, the net deficit from operational activities remained at almost the same levels i.e. ₹19.62 crores in FY 24-25 as compared to ₹19.31 crores in the previous year.

Other income declined from ₹10.17 crores in FY 23-24 to ₹6.78 cores in FY 24-25, mainly on account of maturity of corporate deposit and lower redemption of investments during the year.

The detailed performance of the various departments is available in Note 33 of the financial statements.

### Certificate of Appreciation from the Government of India – Ministry of Finance:

In continuity with earlier years, the Gymkhana received the certificate of appreciation from the Government of India – Ministry of Finance for prompt filing of returns and payment of Goods and Services Tax (GST) for the year 2024-25.

### MEMBERS OF THE MANAGING COMMITTEE

Pursuant to the applicable provisions of the Companies Act, 2013 and Article 38 of the Articles of Association of the Gymkhana, five Members of the Managing Committee retire at the forthcoming Annual General Meeting (AGM) as indicated at Item 2 of the Notice of the AGM dated 13th August, 2025.

### MEMBERS OF THE BALLOTING COMMITTEE

In accordance with Article 12(c) read with Article 38(c) of the Articles of Association of the Gymkhana, four Members of the Balloting Committee retire and two members of the Balloting Committee have resigned, at the forthcoming Annual General Meeting (AGM) as indicated at Item 3 of the Notice of the AGM dated 13th August, 2025.

### MANAGING COMMITTEE MEETINGS

During the FY 2024-25, the Managing Committee of the Gymkhana met 36 times. The details regarding the number of Managing Committee meetings held and attendance of the members thereat during FY 2024 -25 are set out below:

Name of the Member	Position	Period of membership on the Managing Committee during the Financial Year 2024-2025	No. of meetings held during the Financial Year 2024-2025 and how many attended		Attendance at the last AGM
			Held	Attended	
Mr. Sanjiv Saran Mehra (DIN: 01951059)	President & Chairman	1st April 2024 to 31st March 2025	36	34	Yes
Ms. Naheed Divecha (DIN: 03283038)	Vice President	1st April 2024 to 26th September 2024	21	21	Yes

Name of the Member	Position	Period of membership on the Managing Committee during the Financial Year 2024-2025	No. of meetings held during the Financial Year 2024-2025 and how many attended		Attendance at the last AGM
			Held	Attended	
Mr. Dinesh Advani (DIN: 00401315)	Vice President	10th October 2024 to 31st March 2025	15	14	Yes
Mr. Dinesh Advani (DIN: 00401315)	Hon. Treasurer	1st April 2024 to 26th September 2024	21	19	Yes
Mr. Dhanraj Bhagat (DIN:10799994)	Hon. Treasurer	10th October 2024 to 31st March 2025	15	13	Yes
Mr. Gautam Ashra (DIN:00140942)	Hon. Secretary – Badminton	1st April 2024 to 12th August 2024	17	16	No
Mr. Shailesh Daga (DIN:00074225)	Hon. Secretary - Badminton	10th October 2024 to 31st March 2025	15	10	Yes
Dr. Monika Doshi (DIN: 01603382)	Hon. Secretary - Bar, Catering & Entertainment	1st April 2024 to 31st March 2025	36	29	Yes
Mr. Kaizad Fitter (DIN: 01007495 )	Hon. Secretary - Billiards & Snooker	1st April 2024 to 31st March 2025	36	35	Yes
Mr. Burzin Dubhash (DIN: 02797143)	Hon. Secretary – Cricket	1st April 2024 to 31st March 2025	36	30	Yes
Mr. Rahul Raichand (DIN: 02350102)	Hon. Secretary -Football & Hockey	1st April 2024 to 31st March 2025	36	27	Yes
Mr. Sidharth Puri (DIN:00407755)	Hon. Secretary Premises	1st April 2024 to 31st March 2025.	36	33	Yes
Mr. Mukarram Faizullahoy (DIN: 00013754)	Hon. Secretary - Rugby	1st April 2024 to 31st March 2025	36	27	No
Mr. Sumeet Rewari (DIN: 07345276 )	Hon. Secretary - Squash	1st April 2024 to 31st March 2025	36	26	Yes
Mr. Rajeev Sathe (DIN:01678253)	Hon. Secretary- Swimming	1st April 2024 to 31st March 2025	36	34	Yes
Mr. Joy Kapur (DIN: 00036336)	Hon. Secretary - Tennis	1st April 2024 to 31st March 2025.	36	22	Yes

## BALLOTING COMMITTEE MEETINGS

During the FY 2024-25, the Balloting Committee of the Gymkhana met 23 times. The details regarding the number of Balloting Committee Meetings held and attendance of the members thereat during FY 2024-25 are set out below:

Name of the Member	Position	Period of membership on the Balloting Committee during the Financial Year 2024-2025	No. of meetings held during the Financial Year 2024-2025 and how many attended		Attendance at the last AGM
			Held	Attended	
Ms. Naheed Divecha	Chairperson	01st April 2024 to 12th Sept 2024	12	10	YES
Mr. Dinesh Advani	Chairman	17th Oct 2024 to 31st March 2025	11	11	YES
Dr. P.T. Bhandary	Member	01st April 2024 to 31st March 2025	23	20	YES
Mr. Farokh Commissariat	Member	01st April 2024 to 31st March 2025	23	17	YES
Mr. Shailesh Daga	Member	01st April 2024 to 12th Sept 2024	12	10	YES
Mr. Farhan Dubash	Member	01st April 2024 to 31st March 2025	23	19	NO
Ms. Anahita Havaldar	Member	01st April 2024 to 12th Sept 2024	12	9	NO
Mr. Rajiv Mehra	Member	01st April 2024 to 12th Sept 2024	12	12	YES
Mr. Pierre Menezes	Member	01st April 2024 to 31st March 2025	23	20	YES (ON ZOOM)
Dr. Rustom Mody	Member	01st April 2024 to 31st March 2025	23	22	YES
Ms. Fareeda Moos	Member	01st April 2024 to 31st March 2025	23	16	NO
Mr. Karan Rai	Member	01st April 2024 to 31st March 2025	23	17	YES
Dr. Anand Somaya	Member	01st April 2024 to 12th Sept 2024	12	8	YES
Ms. Varsha Swamy	Member	01st April 2024 to 12th Sept 2024	12	6	YES
Mr. Gulamhusein Vahanvaty	Member	01st April 2024 to 31st March 2025	23	20	YES
Mr. Maneck Unwala	Member	01st April 2024 to 31st March 2025	23	17	NO

## SUB COMMITTEES CONSTITUTED BY THE MANAGING COMMITTEE UNDER ARTICLE 45(d)

In line with good corporate governance practices the Managing Committee during the FY 2024-25 has set up Six Sub-committees, of an advisory nature, as below:

### Investment Committee comprising:

Upto 26th September 2024: Mr. Dinesh Advani, Hon. Treasurer (Convener), Mr. Sumeet Rewari, Hon. Secretary Squash and Mr. Burzin Dubash, Hon. Secretary Cricket, Mr. Yogendra Khanna, Mr. Daruis Pandole and Mr. S. V. Prasad (Permanent Invitees).

Effective from 1st November 2024: Mr. Dhanraj Bhagat, Hon. Treasurer (Convener), Mr. Yogendra Khanna, Mr. S.V. Prasad and Mr. Milind Barve.

### Central Purchase & Contracts Sub-Committee:

Effective from 24th October, 2024: Mr. Sanjiv Saran Mehra (President) (Acting- Convener), Mr. Milan Mehta (Convener),

(Resigned on 24/04/2025), Mr. Sailesh Doctor, Ms. Dipti Suchde, Mr. Jaswant Arlekar, Mr. Salil Ranadive. (Resigned on 25/01/2025)

**Human Resources Sub-committee comprising:**

Effective November 2024: Mr. Prem Kamath- Convener, Mr. Arun Bewoor, Mr. Ashwini Kakkar and Ms. Archana Shiroor.

**Finance Sub-committee comprising:**

Upto 26th September 2024: Mr. Dinesh Advani, Hon. Treasurer (Convener), Mr. Shariq Contractor, Mr. Raj Arora, Mr. Raghav Daga, Ms. Vinti Gajree and Mr. Harsha Raghavan.

Effective from 1st November 2024: Mr. Dhanraj Bhagat, Hon. Treasurer (Convener), Mr. Pankaj Jain, Mr. Raghav Daga and Ms. Vinti Gajree.

**Audit Committee comprising:**

Effective 6th March 2024 to 26th September 2024: Mr. Dinesh Advani, Hon. Treasurer (Convener) and Mr. Burzin Dubash, Hon. Secretary Cricket. Mr. Mohan Mahajan (Special Invitee).

Effective from 1st November 2024: Mr. Dhanraj Bhagat, Hon. Treasurer (Convener), Mr. Burzin Dubash, Hon. Secretary Cricket, Mr. Mohan Mahajan and Mr. Ashok Agarwal.

**Good Governance Advisory Group comprising :**

Mr. R. Gopalkrishnan (Convener), Mr. S. S. Kelkar, Mr. Mihir Doshi w.e.f. 20th April 2024

**FINANCIAL HIGHLIGHTS  
SUMMARY OF FINANCIAL PERFORMANCE**

*(Amounts in ₹ lakhs)*

	TOTAL INCOME	TOTAL EXPENDITURE	SURPLUS / (DEFICIT) March 31, 2025	SURPLUS / (DEFICIT) March 31, 2024
<b>OPERATIONS:</b>				
Establishment	702.00	2054.41	<b>(1352.41)</b>	(1,323.49)
Games (including Home Tournaments)	595.30	807.25	<b>(211.95)</b>	(150.90)
Host Tournaments	165.56	206.77	<b>(41.21)</b>	(59.61)
Activities / Events	161.71	213.50	<b>(51.79)</b>	(65.22)
<b>(Deficit) from Operations</b>			<b>(1,961.70)</b>	<b>(1,931.12)</b>
<b>Investment Income</b>	660.74	0.11	<b>660.63</b>	971.72
<b>Deficit/(Surplus) after investment</b>			<b>(1,301.07)</b>	<b>(959.40)</b>
Provision for current taxation		25.00	<b>(25.00)</b>	(58.00)
Adjustment for prior year's tax expense	-	-	-	-
<b>DEFICIT/(SURPLUS) CARRIED TO BALANCE SHEET</b>			<b>(1,326.07)</b>	<b>(1,017.40)</b>

**Investments:** The investments of the Gymkhana were as follows:

	As at 31.03.2025		As at 31.03.2024	
	At Cost	At Market Value	At Cost	At Market Value
	₹ in crores	₹ in crores	₹ in crores	₹ in crores
In Tax Free Bonds	69.94	78.61	69.94	80.79
In Mutual Funds				
Target Maturity Funds	136.50	166.65	136.50	153.66
Rolldown Structure	49.21	69.71	50.36	65.53
FMP	45.00	55.76	45.00	51.60
Corporate Bond	30.00	42.59	30.00	39.19
ETF	13.00	17.13	13.00	15.74
Equity	40.00	41.27	20.00	20.20
Liquid	-	-	11.66	11.96
In Corporate Fixed Deposits	-	-	10.00	10.00
<b>Total Investments</b>	<b>383.65</b>	<b>471.72</b>	<b>386.46</b>	<b>448.67</b>

1. All Tax-Free Bonds in the portfolio are of Public Sector Undertakings/ Public Financial Institutions and are rated AAA. The average tax-free return on the same is 7.88% and the interest earned annually is ₹ 5.51 crores.
2. Since the investments in mutual funds are in the Growth option, income is only accounted for on the maturity or redemption of a scheme.
3. The return on investments (XIRR) in the current year was 7.31%.
4. The Market Value of the investments went up by ₹ 23.05 crores during the year (5.14%).
5. Approximately 99.90% of the Mutual Fund investments of the Gymkhana are in AAA Securities and the balance 0.10 % are in AA papers.
6. 100% of the portfolio is fully liquid and can be liquidated in 48 hours.
7. ₹ 20 crores were added to Sensex and Nifty Index Funds during the year. This was in addition to ₹ 20 crores invested in the previous year. These were the only investments made in the financial year 2024-25.

## STATUTORY AUDITORS

M/s. Kalyaniwalla & Mistry LLP, (Firm Registration No:104607W/W100166) were appointed as Statutory Auditors of the Gymkhana at the 148th Annual General Meeting held on 13th October 2023 for a period of 5 years to hold office up to the conclusion of the 152nd Annual General Meeting.

## AUDITORS REPORT

The Managing Committee has received the Statutory Auditors Report on the Financial Statements, which is self-explanatory. Clarifications, wherever necessary, have been included in the Notes to the Financial Statements section of the Annual Report. The Auditor's Report does not contain any qualification, observation or comment on financial transactions or matters, which have any adverse effect on the functioning of the Gymkhana. As such, it does not require to be read out at the ensuing Annual General Meeting pursuant to Section 145 of the Act.

The Auditors have not reported any frauds under sub-section (12) of section 143 other than those which are reportable to the Central Government.

## MANAGING COMMITTEE'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Act, the Members of the Managing Committee, based on the representations received from the Management, to the best of their knowledge and belief confirm that:

- (i) in the preparation of the Annual Accounts for the year ended March 31, 2025, the applicable accounting standards read with requirements set out in Schedule III to the Act, have been followed and there is no material departure from the same.
- (ii) Members of the Managing Committee have selected such accounting policies and have applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the

state of affairs of the Gymkhana at the end of the Financial Year ended March 31, 2025 and of the deficit of the Gymkhana for the year ended on that date.

- (iii) Members of the Managing Committee have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Gymkhana and preventing and detecting fraud and other irregularities.
- (iv) Members of the Managing Committee have prepared the annual accounts on a 'going concern basis.
- (v) Members of the Managing Committee have laid down internal financial controls to be followed by the Gymkhana and that such internal financial controls are adequate and are operating effectively.
- (vi) Members of the Managing Committee have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and are operating effectively.

**MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE GYMKHANA OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THIS REPORT**

NONE

**RELATED PARTY TRANSACTIONS**

There were no transactions with any related parties as provided in Section 188 of the Act, as disclosed in Annexure B.

**FOREIGN EXCHANGE EARNINGS AND OUTGO**

The transactions of expenses incurred in foreign currency has been disclosed under Note 30 of the financial statements.

**CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION**

The operations of the Gymkhana are not energy or technology intensive. The Gymkhana, however, strives to reduce energy consumption as well as use the latest technology in its operations, to the extent required.

**EXTRACT OF THE ANNUAL RETURN**

The extract of the Annual Return of the Gymkhana, as required under Section 134(3)(a) of the Act read with Rule 12 of the Companies (Management & Administration) Rules, 2014, is at Annexure 'A'.

**CSR ACTIVITY**

The Management of the Gymkhana has complied with the CSR Rules and deposited ₹ 10,00,000/- (Rupees Ten Lac only) to Foundation for Promotion of Sports and Games on 15th February, 2025. (refer to Annexure C)

**SIGNIFICANT OR MATERIAL ORDERS**

No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and the Gymkhana's operations in future.

**RISK MANAGEMENT POLICY**

The Gymkhana has framed a policy to identify key risks across the Gymkhana and prioritize relevant action plans to prevent and / or mitigate these risks under the guidance of the Internal Auditors appointed by the Managing Committee.

**INTERNAL FINANCIAL CONTROLS**

The Gymkhana has in place internal financial control systems commensurate with its size and operations, as certified by the statutory auditors.

**REDRESSAL MECHANISM OF SEXUAL HARRASMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013**

The Gymkhana has adequate mechanism to redress any matters pertaining to sexual harassment of women at work

place under the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013. There were no complaints received during the year.

The Gymkhana has complied with provisions relating to the Constitution of Internal Complaints Committee under the Sexual Harassment of Women at work place (Prevention, Prohibition and Redressal) Act 2013 (14 of 2013)

#### **SECRETARIAL STANDARDS ISSUED BY ICSI**

The Gymkhana has complied with Secretarial Standards issued by ICSI.

#### **EMPLOYEES**

The provisions of Section 197(12) of the Act read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 are not applicable

#### **MAINTENANCE OF COST RECORDS**

Maintenance of cost records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 are not required to be maintained by the Gymkhana.

#### **CHANGE IN NATURE OF ACTIVITIES**

There was no change in nature of activities during the year under review.

#### **SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Gymkhana does not have any Subsidiary, Joint Venture or Associate Company.

#### **DEPOSITS**

The Gymkhana has neither accepted nor renewed any deposits during the year under review.

*The provisions of Sections 123, 149(3) to (13), 178, 186, 204 of the Act, being not applicable, they do not call for any comment*

#### **ACKNOWLEDGEMENTS**

The Managing Committee places on record its sincere appreciation of the valuable contribution, commitment and dedication shown by the employees of the Gymkhana at all levels.

**By Order of the Managing Committee**

Sd/-

**Sanjiv Saran Mehra**

**DIN: 01951059**

**President**

**Place** : Mumbai

**Date** : 13<sup>th</sup> August, 2025

**ANNEXURE A****Form No. MGT-9****EXTRACT OF ANNUAL RETURN****As on the Financial Year ended 31.03.2025****[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]****(I) REGISTRATION AND OTHER DETAILS:**

(i)	(CIN)	U74999MH1922PLC000973
(ii)	Registration Date	February 17 <sup>th</sup> , 1922
(iii)	Name of the Company	BOMBAY GYMKHANA LIMITED
(iv)	Category / Sub-Category of the Company	Company Limited by Guarantee – Indian Non-Government Company
(v)	Address of the Registered office and contact details	Mahatma Gandhi Road, Fort, Mumbai-400001 Tel: +91-22 2207 0311-12-13-14 +91-91-22 43223400 Website: www.bombaygymkhana.com
(vi)	Whether listed company	No
(vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
NOT APPLICABLE			

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :  
NOT APPLICABLE**

Sr. No.	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
NOT APPLICABLE					

**IV. SHAREHOLDING PATTERN(Equity Share Capital Breakup as percentage of Total Equity) :NOT APPLICABLE**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
<b>A. Promoters</b>										
(1) Indian										
a) Individual/HUF										
b) Central Govt. or State Govt.										
c) Bodies Corporate										
d) Bank/FI										
e) Any other										
<b>SUB TOTAL:(A) (1)</b>										
<b>(2) Foreign</b>										
a) NRI- Individuals										
b) Other Individuals										
c) Bodies Corp.										
d) Banks/FI										
e) Any other...										
<b>SUB TOTAL (A) (2)</b>										
<b>Total Shareholding of Promoter</b>										
<b>(A)= (A)(1)+(A)(2)</b>										
<b>B. PUBLIC SHAREHOLDING</b>										
<b>(1) Institutions</b>										
a) Mutual Funds										
b) Banks/FI										
c) Central Govt.										
d) State Govt.										
e) Venture Capital Fund										
f) Insurance Companies										
g) FIIS										
h) Foreign Venture Capital Funds										
i) Others (specify)										
<b>SUB TOTAL (B)(1):</b>										
<b>(2) Non Institutions</b>										
a) Bodies corporate										
i) Indian										
ii) Overseas										

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
b) Individuals										
i) Individual shareholders holding nominal share capital up to ₹ 1 lakh										
ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh										
c) Others (specify)										
<b>SUB TOTAL (B)(2):</b>										
<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>										
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>										
<b>Grand Total (A+B+C)</b>										

The Gymkhana is a Company Limited by Guarantee. Hence, there are no shareholders.

### CATEGORY WISE MEMBERSHIP

Category of Membership	As on 31.03.2024	Additions	Reductions		As on 31.03.2025
			Death	Others	
<b>Permanent</b>	<b>4,800</b>	<b>114</b>	<b>34</b>	<b>15</b>	<b>4,865</b>
Gentlemen	2,923	54	30	7	2,940
Ladies	1,736	60	3	7	1,786
Commuted	141	0	1	1	139
<b>Life</b>	<b>243</b>	<b>0</b>	<b>4</b>	<b>1</b>	<b>238</b>
<b>Corporate</b>	<b>117</b>	<b>6</b>	<b>0</b>	<b>8</b>	<b>115</b>
<b>Short-Term</b>	<b>5</b>	<b>2</b>	<b>0</b>	<b>1</b>	<b>6</b>
<b>Service</b>	<b>126</b>	<b>30</b>	<b>0</b>	<b>42</b>	<b>114</b>
<b>Temporary Art. 9(1)</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>1</b>	<b>1</b>
<b>Temporary Art. 9(2)</b>	<b>30</b>	<b>11</b>	<b>0</b>	<b>0</b>	<b>41</b>
<b>Honorary</b>	<b>15</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>15</b>
<b>Junior</b>	<b>438</b>	<b>123</b>	<b>0</b>	<b>143</b>	<b>418</b>
Gentlemen	206	54	0	73	187
Ladies	232	69	0	70	231
Playing	15	6	0	11	10
<b>Total</b>	<b>5,789</b>	<b>295</b>	<b>38</b>	<b>223</b>	<b>5,823</b>

ii) Shareholding of Promoters – NOT APPLICABLE

Sr. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1								
2								

Sr. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
3								

iii) Change in Promoters' Shareholding – **NOT APPLICABLE**

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer /bonus /sweat equity etc.)				
	At the end of the year				

iv) Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs) – **NOT APPLICABLE**

Sr. No.		Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
	<b>For Each of the Top 10 Shareholders</b>				
	At the beginning of the year				
	Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/bonus/sweat equity etc.)				
	At the end of the year (or on the date of separation, if separated during the year)				

v) Shareholding of Directors and Key Managerial Personnel – **NOT APPLICABLE**

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/bonus/sweat equity etc.)				
	At the end of the year				

**V. INDEBTEDNESS- NOT APPLICABLE**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>				
<b>Change in Indebtedness during the financial year</b>				
Addition				
Reduction				
<b>Net Change</b>				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>				

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL- NOT APPLICABLE****A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Sr. No.	Particulars of Remuneration	
1.	Gross Salary	
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	
	(b) Value of perquisites under Section 17(2) Income Tax Act, 1961	
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	
2.	Stock Options	
3.	Sweat Equity	
4.	Commission	
	- as % of profit	
	- others, specify....	
5.	Others, please specify	
	<b>Total (A)</b>	

**B. Remuneration to other Directors:****1. Independent Directors - NOT APPLICABLE**

Particulars of Remuneration	Name of Director					Total Amount
<b>Fee for attending Board/Committee Meetings</b>						
-Commission						
- Others, please specify						
<b>Total (B)(1)</b>						

2. Other Non Executive Directors - **NOT APPLICABLE**

Particulars of Remuneration	Name of Director	Total Amount
<b>Fee for attending Board/Committee Meetings</b>		
-Commission		
<b>- Others, please specify</b>		
<b>Total (B)(2)</b>		
<b>Total (B)= (B)(1)+ (B)(2)</b>		

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:**

Sr. No.	Particulars of Remuneration	₹
<b>B</b>	Mr.Saurabh Ratan, Chief Executive Officer	
1.	<b>Gross Salary</b>	
a.	Salary as per provisions contained in Section 17(1) of the Income tax Act, 1961	45,42,092
b.	Value of perquisites u/s 17(2) of the Income Tax Act, 1961	10,02,647
	<b>Total</b>	<b>55,44,739</b>

**VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:- NOT APPLICABLE**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give details)
<b>A. COMPANY</b>					
Penalty	None				
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty	None				
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	None				
Punishment					
Compounding					

By Order of the Managing Committee

Sd/-  
Sanjiv Saran Mehra  
DIN: 01951059  
President

Place : Mumbai  
Date : 13<sup>th</sup> August, 2025

## ANNEXURE B

## FORM NO. AOC.2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)**

1. Details of contracts or arrangements or transactions not at arm's length basis :

Name(s) of the related party and nature of relationship	Not Applicable
Nature of contracts /arrangements /transactions	
Duration of the contracts/ arrangements/ transactions	
Salient terms of the contracts or arrangements or transactions including the value, if any	
Justification for entering into such contracts or arrangements or transactions	
Date(s) of approval by the Board	
Amount paid as advances, if any:	
Date on which the special resolution was passed in general meeting as required under first proviso to section 188	

2. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nil
Nature of contracts /arrangements /transactions	
Duration of the contracts/ arrangements/ transactions	
Salient terms of the contracts or arrangements or transactions including the value, if any	
Date(s) of approval by the Board, if any:	
Amount paid as advances	

By Order of the Managing Committee

Sd/-  
**Sanjiv Saran Mehra**  
*DIN: 01951059*  
*President*

Place : Mumbai  
Date : 13<sup>th</sup> August, 2025

## ANNEXURE C

### Annual Report on CSR for the financial year ended 31st March, 2025.

1. **Brief outline on CSR Policy of the Company.**

The Managing Committee has approved and adopted a CSR Policy to enable the Gymkhana to carry out CSR activities in line with the activities listed out in the Schedule VII to the Companies Act, 2013. The CSR initiatives of the Gymkhana are mainly focused on Sports and Athletic Activities.

Details of the CSR Policy and projects or programmes undertaken by the Gymkhana are available on the website of the Gymkhana at <https://www.bombaygymkhana.com>

2. **Composition of CSR Committee: Not Applicable**

As the amount computed to be spent on CSR is below ₹50 lakhs, constitution of a CSR Committee is not mandated under the Companies Act, 2013.

3. **Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the CSR Committee as per the Board approved CSR Policy are disclosed on the website of the company.** <https://www.bombaygymkhana.com>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable. – **Not Applicable**

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any. – **Not Applicable**

6. Average Net Profit of the Gymkhana as per Section 135 (5): **NIL**

7. (a) Two Percent of Average Net Profit of the Gymkhana as per Section 135 (5): **NIL**

(b) Surplus arising out of CSR projects or programmes or activities of the previous financial years: **NIL**

(c) Amount required to be set off for the financial year: **NIL**

(d) Total CSR Obligation for the Financial Year (7a+7b-7c): **NIL**

8. (a) **CSR amount spent or unspent for the financial year:**

Total Amount Spent for the Financial Year. (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount.	Date of transfer	Name of the Fund	Amount. (in ₹)	Date of transfer
NIL	NIL		<b>Foundation for Promotion of Sports &amp; Games</b>	<b>10,00.000</b>	<b>15-02-2025</b>

(b) Details of CSR amount spent against on-going projects for the financial year: **NIL**

(c) Details of CSR amount spent against other than ongoing projects for the Financial Year: **NIL**

(d) Amount spent on Administrative Overheads: **NIL**

(e) Amount spent on Impact Assessment, if applicable: **NIL**

(f) Total amount spent for the Financial Year: (8b+8c+8d+8e) : **NIL**

(g) Excess amount for set off, if any: **NIL**

9. (a) Details of Unspent CSR amount for the preceding three financial years: **NIL**  
(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year: **NIL**
10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: **NIL**
11. Specify the reason(s), if the Gymkhana has failed to spend two per cent of the average net profit as per section 135(5).

Sd/-  
Cmde. K. N. Bhagat  
(Chief Executive Officer)

Sd/-  
Dhanraj Bhagat, Hon.Treasurer  
(Chairman CSR Committee)

**By Order of the Managing Committee**

Sd/-  
**Sanjiv Saran Mehra**  
***DIN: 01951059***  
***President***

**Place** : Mumbai  
**Date** : 13<sup>th</sup> August, 2025

## Report Of The President, Mr. Sanjiv Saran Mehra At The Annual General Meeting To Be Held On 25th September 2025

### Ladies and Gentlemen,

It gives me immense pleasure to welcome you all to the Annual General Meeting of the Bombay Gymkhana Limited. The report on the various sports and sectional activities of the Gymkhana during the year is attached as an Annexure to this Report.

This has indeed been a very special year as we celebrate our **Sesquicentennial Year**. Since our inception in 1875, it has been a glorious journey of 150 years. Our rich sporting heritage and legacy are being celebrated through active participation by members and their families in a wide range of sporting and social events organized by the Managing Committee and various sub-committees.

On the sports front by embracing modern trends and introducing both Mahjong and Padel into its sports calendar, Bombay Gymkhana continues to evolve. This commitment to progress underscores the club's reputation as a forward-thinking institution that values both tradition and innovation.

The Mumbai Cricket Association paid tribute to Bombay Gymkhana on its 150th anniversary with His Excellency Shri C. P. Radhakrishnan, the Governor of Maharashtra presenting a commemorative salver to the club in recognition of Bombay Gymkhana's illustrious legacy and contributions to cricket and sports.

### A. Overview

Allow me to present an overview of the performance during the year

#### **1. Good Governance Advisory Group (GGAG);**

The GGAG has continued to advise the Managing Committee on adopting best practices that promote transparency, accountability, and member-centric governance. A significant recommendation was the introduction of a **Whistleblower Policy**.

#### **Members of the GGAG include:**

- Mr. R. Gopalakrishnan (Convenor)
- Mr. S. S. Kelkar
- Mr. Mihir Doshi

#### **2. Introduction of the Whistleblower Policy**

To further strengthen governance, transparency, and accountability, the Whistleblower Policy was implemented. This policy provides a robust framework for the confidential reporting of violations related to financial management, ethics, and misconduct, including breaches of the Articles of Association. It covers all stakeholders—employees, vendors, contractors, suppliers and members—ensuring protection against retaliation. The Gymkhana is committed to a fair and independent investigative process that upholds our legacy of integrity and fiscal propriety.

#### **3. Half-Yearly Unaudited Financial Results**

In line with our commitment to transparency, the unaudited financial results for the period 1st April 2024 to 30th September 2024 were shared with members.

#### **4. Special Events**

Going ahead, we have significantly expanded our offerings in the areas of sports, catering, bar, entertainment, social and library activities. What stands out is the **intergenerational appeal**, strengthening our identity as a **true family club**. Bombay Gymkhana continues to be recognized as one of the oldest, most respected, and vibrant sporting institutions in India and globally.

The period between **September 2024 till August 2025** witnessed a marked increase in multiple activities in addition to the numerous activities conducted by the various sports sections including the bar, entertainment & catering committee and the library committee. Also BG Cares hosted several events.

**(a) Key Sports events:**

- (1) Bombay Gymkhana hosted the **Sports Journalists Association of Mumbai (SJAM) Lifetime Achievement Awards** function on the occasion of World Sports Journalists Day. Bombay Gymkhana members, Ravi Shastri (Former India Cricket Captain and coach), Michael Ferreira (Former World and National Billiards Champion and Padma Bhushan awardee) and Niraj Bajaj (Former National Table Tennis Champion) were honoured on this occasion.
- (2) **2<sup>nd</sup> Bombay Gymkhana 10K Run 2025** – This run course extended to the iconic streets of South Mumbai and participation included seasoned athletes to fitness enthusiasts across all age groups. The event attracted over 2,100 participants and was highly appreciated for its excellent management and conduct. The participants included members, staff and non-members.
- (3) **JSW Indian Open Squash 2025** was hosted by Bombay Gymkhana with a specially set up glass outdoor court on the Bombay Gymkhana lawns with the picturesque Bombay Gymkhana facade serving as the perfect backdrop. This was India's first ever PSA Squash Copper Category Tournament and saw the return of a major squash event to the country after 7 years. It witnessed participation by international players since it is a precursor to many such events being conducted especially with Los Angeles 2028 Olympic Games including squash as a discipline.
- (4) **Badminton Stars at Bombay Gymkhana** – Bombay Gymkhana members enjoyed a rare opportunity to play alongside India's renowned badminton stars which included Lakshya Sen, Satwiksairaj, Chirag Shetty, Treasa Jolly and Gayatri Gopichand. This served as a great interaction opportunity for our junior badminton players who picked up valuable tips from their badminton idols.
- (5) **2<sup>nd</sup> Bombay Gymkhana Arena Polo Championship 2025** – History was repeated with the successful conducting of the 2nd edition of the Arena Polo Championship where teams battled for the Bombay Polo Challenge Cup (launched in 1882). This was a commemorative tribute to Capt E. L. Marrayat and Lieutenant C. L. Young who spearheaded the initiative for the formation of Bombay Gymkhana on 19th June 1875.
- (6) **1<sup>st</sup> Bombay Gymkhana E-Sports Championship 2025** – This drew a packed house across all age groups. The event marked a significant milestone in the clubs ongoing efforts to engage the next generation and diversify its sporting legacy.

**(b) Other Special Events/Initiatives**

- (1) **Mumbai Sports Clubs Meet** – Bombay Gymkhana led the way in hosting for the first time ever the Presidents and Vice Presidents of leading sports clubs of Mumbai. The unique initiative was aimed to foster camaraderie, exchange ideas and strengthen bonds among institutions that have been instrumental in shaping Mumbai's sporting culture and ecosystem. A highlight of this function was the launch of a new collective identity – **SPOCOM (Sports Clubs of Mumbai)**
- (2) **Bombay Gymkhana Goes Green** – We have undertaken a Tree Plantation Drive by planting trees in our premises. We're proud to support a greener tomorrow with the planting of trees to nurture nature and play a role in making a lasting impact on the environment for a better future.
- (3) **Defibrillator training at Bombay Gymkhana** – On a regular basis, Bombay Gymkhana staff is trained for rapid response in critical situations like fire and medical emergencies.
- (4) **BG Cares Initiatives**
  - (i) **Bombay Gymkhana supports Jai Vakeel Foundation (JVF)**. – JVF has dedicated itself to empowering individuals with Intellectual Disability. We have embraced an initiative that integrates students from JVF as interns. These internships are more than just an opportunity for young individuals; they are transformative experiences for each intern and have enriched our community with inclusion.

- (ii) **Akanksha Touch Rugby League 2024** – Bombay Gymkhana once again hosted the Akanksha Touch Rugby League bringing together a very large number of students from Municipal Schools. The event featured both boys and girls.
- (iii) **Bombay Gymkhana - Concern India Foundation** hosted the Annual Sports meet for children with disabilities. The response was overwhelming with over 170 participants, who thoroughly enjoyed themselves.
- (iv) **Squash-a-Mile** – Bombay Gymkhana once again hosted the Annual Squash-a-Mile event (The Charity Run) in aid of the V Care Foundation which supports the funding of treatment of under privileged cancer patients.
- (v) In addition, Bombay Gymkhana played host to several inter-school championships conducted under the aegis of the Mumbai Schools Sports Association (MSSA). As a commitment to supporting sports, we also hosted several sports events in collaboration with various sports bodies.

**5. Wage Settlement of Unionised Staff:** Bombay Gymkhana signed a three-year wage settlement with the employees union. This marks the first time in our history that an agreement was reached before the previous terms expiry.

#### 6. Temporary Memberships Under Article 9(2)

To promote excellence in sport and bolster our teams in inter-club and other tournaments, the Managing Committee initiated the Article 9(2) Temporary Membership process effective June 2023. A rigorous screening and monitoring process ensures that only the best talent is inducted.

#### Status as on 12th August 2025

Section	No. of Members taken
Billiards and Snooker	2
Badminton	2
Cricket	6
Football	22
Rugby	8
Squash	1
Tennis	5
<b>Total</b>	<b>46</b>

#### 7. Playing members Status as on 12th August 2025

Section	No. of Members taken
Billiards and Snooker	2
Badminton	1
Football	4
Squash	3
Tennis	1
<b>Total</b>	<b>11</b>

**B. PROJECTS UNDERTAKEN / IN PROGRESS / TO BE SET UP****(a) Squash Courts & Additional FSI Expansion Plans**

Plans are underway to utilize additional FSI by vertically expanding the squash courts from **Ground + 1 to a permissible level** to accommodate multipurpose facilities. Further feasibility studies for enhancing the Main Clubhouse are in progress, with plans to include more space for sports, recreation, and amenities such as underground parking.

**(b) UFC Renovation**

The much awaited **Upgradation of the Unisex Fitness Centre (UFC)** is underway. Equipment procurement from leading brands is complete following a stringent CP&C selection process. Besides the procurement of equipment, the civil work is also underway.

**(c) Launch of Padel facility**

Bombay Gymkhana introduced its new Padel facility, adding a fresh and dynamic sport to the clubs repertoire. This modern addition engages the family friendly atmosphere and caters to members of all ages.

**(d) Badminton Courts Refurbishment**

The badminton courts have undergone structural and surface-level refurbishment to improve playing conditions.

**(e) New Banquet Hall christened '1875'**

Bombay Gymkhana launched '**1875' a Banquet facility** blending modern elegance with old-world charm. Located on the first floor with panoramic views of the Gymkhana lawns. The venue is ideal for mid-sized gatherings and can be combined with the Palm Court for larger events. It has become a preferred venue for social and cultural events.

**(f) Ground Refurbishment**

The playground has been re-laid with new turf and levelled whereby an extensive exercise on ground refurbishment was carried out after several years. A modern irrigation system and firefighting provisions have also been installed.

**(g) Tennis Court Lights**

Work is underway to realign lighting to improve **Lux Levels**, enhancing visibility and playing conditions during evening hours.

**(h) Stores Area Setup**

A centralized **general store** had been set up in December 2024 to streamline supply usage across catering, sports, and administration—reducing wastage and improving accountability.

**(i) Parking**

Efforts continue with regulatory authorities to restore **pavement parking** for the Gymkhana within the laid down policies and guidelines of the regulatory bodies.

**C. OBITUARY**

We deeply regret the passing of several of our members between **13th August 2024 and 13th August 2025**. Our heartfelt condolences go out to the bereaved families. Names of the departed are listed in the Obituary section of this report.

**D. ACKNOWLEDGEMENTS**

I extend my heartfelt congratulations to our sports teams—Badminton, Bridge, Billiards and Snooker, Cricket, Football & Hockey, Rugby, Squash, Swimming, Tennis, Padel, and Mahjong—as well as individual members who have brought us glory in domestic and international tournaments.

My sincere thanks also go to all the Sports sections and their sub-committees, the Bar, Catering & Entertainment, Premises, Library, Finance, Audit, Investment, Legal, Reciprocal and other Sub-Committees for their impactful contributions.

I am grateful to my colleagues on the **Managing Committee, Balloting Committee, and House Committee** for their time and guidance and to all sub-committee members for their dedicated service.

A special mention to our Management and employees at all levels, led by our **CEO, Cmde. K N Bhagat, VSM (Retd)**, for their unwavering commitment and exemplary service.

Thank you.

Sd/-  
**Sanjiv Saran Mehra**  
President

**Place:** Mumbai

**Date:** 13<sup>th</sup> August, 2025

## Annexure I: REPORTS ON VARIOUS ACTIVITIES (In alphabetic order)

### BADMINTON:

#### Bombay Gymkhana Badminton Section: A Year of Resurgence, Recognition, and Rising Talent (2024–25)

The financial year 2024–25 has been a momentous and event-packed one for the Badminton Section of the Bombay Gymkhana. This year not only witnessed an impressive line-up of tournaments and exhibitions but also marked significant achievements attained by our members on state, national, and even international stages. The section's commitment to excellence, tradition, and innovation was demonstrated through a variety of activities – from reviving prestigious tournaments, to expanding coaching and mental wellness initiatives and laying the groundwork for infrastructure upgrades. The report below encapsulates the major highlights and achievements that defined this dynamic year.

#### Outstanding Achievements of Members

One of the proudest aspects of the year were the outstanding performances of our members in elite badminton competitions. At the **NSCI Maharashtra State Open and Maharashtra State Masters Championships 2024**, Bombay Gymkhana players continued to dominate the veterans and master's categories. Leading the charge were the duo of **Ayaz Bilawala and Shailesh Daga**, who clinched the **55+ Doubles title**, which was their **tenth consecutive win** – a rare and admirable feat that speaks of their enduring partnership and consistent high-level of performance. In addition, **Shailesh Daga** secured the **55+ Singles title**, further reinforcing his stature as one of the top players in this category.

Another name that shone brightly was **Naheed Divecha**, who had a spectacular run in the **50+ category**. She claimed top honors in both the **Women's Doubles and Mixed Doubles**, and finished as **runner-up in the Singles – her eighth career podium finish** at the state level. Her tenacity and skill continues to be a beacon of inspiration within the badminton community.

The club's in-house marker, **Rajan Samant**, also made Bombay Gymkhana proud with a **third-place finish in the Men's 45+ Singles**. His achievement is commendable and it underscores the depth of talent that exists even within the section's support structure.

To honor these exceptional contributions, a **felicitation ceremony was held on 1st March 2025**, during the in-house Tin 'n' Bottle event. Awards and commemorative plaques were distributed in a warm gathering that celebrated not only victories but also the spirit of dedication and sportsmanship.

Among the emerging players, **Viraj Kuvale** (a playing member) and **Viplav Kuvale** earned their place in the limelight with a **runner-up finish at the Maharashtra State Selection Tournament held in Aurangabad**, narrowly losing to the formidable team of Deep Rambhiya and Krish Desai. They further raised the club's profile by competing in **many international tournaments**, adding an international feather to Bombay Gymkhana's cap.

#### Vibrant calendar of events at the courts

The year's events calendar was robust, with activities catering to all age groups and skill levels. One of the most celebrated moments that marked the **150th Year Celebration of Bombay Gymkhana** – an exhibition event was held on **28 March 2025**, in collaboration with **DBS Bank**. The event featured an exclusive showcase with India's top badminton players: **Lakshya Sen, Satwik Rankireddy, Chirag Shetty, Treasa Jolly, and Gayatri Gopichand**. BG members had an unparalleled opportunity to watch, interact with and learn from these global icons of the sport.

Another significant milestone was the **revival of the Gautam Thakkar Memorial Badminton Championship**, held from **21 to 24 January 2025**, after a gap of over a decade. With **214 entries**, the tournament was a grand success. It concluded with a well-attended dinner honoring sponsors and veteran members, rekindling a cherished tradition that bridges the past with the present.

From **4 to 12 April 2025**, the **31st GD Birla Memorial Masters Tournament** was conducted, witnessing an enthusiastic turnout and increased prize money, especially in the professional category, which saw **64 entries**. Generous support from the **Birla Family** ensured that the event lived up to its prestigious legacy and was able to reward excellence appropriately.

The much-anticipated **Bombay Gymkhana Badminton Premier League (BGBPL)**, held from **26 to 28 July 2024**, brought together **66 players**, including over **20 invited participants from other clubs**, creating an atmosphere of competition, collaboration, and camaraderie. The format encouraged inclusive play, enabling members across skill levels to participate meaningfully.

The section also successfully hosted the **Annual All Parsis Badminton Tournament** from **8 to 11 November 2024**, receiving **75 entries**, and the **MSSA Inter-School Badminton Tournament (18 to 29 November 2024)**, with a staggering **350 entries**. The latter served as a platform for emerging talent and reaffirmed BG's commitment to youth sports development.

On **1st March 2025**, the club hosted the **Tin 'n' Bottle Jumbled Doubles Championship**, which saw **40 participants**, including **18 under the age of 18**. The unique format of mixed age groups gave juniors the rare opportunity to partner with senior players, fostering mentorship and mutual respect across generations.

The section also continued its long-standing tradition of sending players to prestigious regional competitions, including entries to the **Ullal and Kanji Cups in April 2025**, sustaining the club's presence in top-tier competitive circuit.

### Enriching experiences through tours

Beyond the courts, the section organized several **domestic tours**, allowing members to engage in friendly competition and explore the vibrant badminton culture prevailing in different parts of India. The first tour took place in **Baroda** on **15–16 June 2024**, with **10 players**. This was followed by a tour to **Chennai** from **6–8 September 2024**, featuring **11 players**, and a trip to **Pune**, which included **eight members**. A smaller delegation of **four players** also visited the **Goregaon Sports Club**, promoting inter-club relationships and friendly rivalry.

### Friendly Matches and Social Interactions

Hosting and participating in friendly matches has always been a staple of the BG badminton ethos. A notable highlight was the **visit by NSCI on 18 January 2025**, which featured **20 players from each club** and was marked by excellent sportsmanship and mutual respect. Additionally, **friendly matches with Catholic Gymkhana** were explored post-September, adding to the section's efforts in promoting community engagement through sport.

### Coaching, Development and Wellness

The coaching program at Bombay Gymkhana has almost 30 children coaching. It received an important upgrade this year with the **introduction of an intermediate-level batch**, in collaboration with **Coach Mangirish Palekar**. A group of **four specially identified students** were selected for this advanced weekly session, tailored to prepare them for competitive play.

Recognizing the importance of physical fitness, the section introduced a **dedicated fitness class for coaching students in February 2025**, enrolling **eight participants**. The class recorded **over 80% average attendance** during its first three months, underscoring its popularity and value.

Mental health and psychological resilience were also taken into focus with **three sports psychology talks** organized for students and senior players alike. These sessions were led by experts such as **Aashna Sundesha and Jaini Nisar from the Reliance Foundation** and **Dr. Sanika More with Kian Guard from MPower**. Topics covered included stress management, competitive mindset training and performance anxiety — critical tools for the modern athlete.

### Routine Operations and Infrastructure Improvements

The section also implemented a more **systematic approach to operations**. Beginning this year, a new **data monitoring framework** was rolled out to track:

- Member and guest footfalls
- Marker utility and absenteeism
- Attendance of various member categories
- Shuttle inventory consumption

This data-driven approach will help optimize resource allocation, identify participation trends and improve service delivery across the board.

The **annual brunch held at the Pavilion on 22 September 2024** provided a relaxed setting to **felicitate veterans and recent achievers**, while also serving as a platform for bonding and storytelling among past and present players.

Continuing its commitment to inclusive sport, the section **funded training kits for markers** and provided **free coaching to under-18 children**, further emphasizing its role in community development.

Looking ahead, the section is preparing for a significant **infrastructure upgrade** — the **re-flooring of the badminton courts** using a **7-layer system** that meets **international standards**. Once completed, this will place the club's facilities among the best in the country, suitable for both elite competition and routine play.

### Conclusion

The 2024–25 season has been an exemplary chapter for the Bombay Gymkhana Badminton Section — one that successfully blended legacy with innovation, competition with community and performance with progress. From member triumphs and revived tournaments to enhanced coaching and operational upgrades, every initiative has been guided by the values of excellence, integrity, and passion for the sport. With plans already underway for infrastructural enhancements and further expansion of player development programs, the section looks forward to an even more dynamic and fulfilling 2025–26.

### Members of the Badminton Sub-Committee and attendance at meetings held:

Badminton Sub-Committee		
Name of Member	Meetings Held	Meetings Attended
Shailesh Daga (Hon. Sec. Badminton) (from Aug. 2024)	8	8
Gautam Ashra (Hon. Sec. Badminton) (till August 2024)	1	1
Ayaz Bilawala	8	7
Dr. Rustom Mody	8	7
Farhan Dubash	7	6
Kunal Rao	7	7
Naheed Divecha	7	6
Camille Sheth (till August 2024)	1	1

### BAR, CATERING & ENTERTAINMENT:

Live Events/DJ / Food Festivals were organised for our Members by the Catering, Bar & Entertainment throughout the year.

Following pre planned activities & live events were organized for Members by Catering Bar & Entertainment Section.

### CATERING

We held variety of Food Festivals that were sought after by our Members, their families and friends alike that were thematic and unique. Following are some of the key events that were successfully executed during this period.

1. Christmas Special Lunch on 25th December 2024
2. Christmas Special Food festival for 10 days
3. Kids Christmas Party
4. Sunday Brunches
5. Parsi Bhonu by Tanaaz Godiwala
6. Special Food Menu International Women's Day
7. Special Food Menu for Valentine's Day

8. Food Festival like Mango Mania, Monsoon Mania
9. Bombay Gymkhana's Classic Old Favourite Menu
10. Winter Special Food menu serving Sarson Ka Saag, Gajar Ka Halwa etc.
11. Easter Special Food Menu for Sunday Special
12. Ramazan Special Food

## **BOMBAY GYMKHANA 150TH YEAR LOGO LAUNCH - 10TH JANUARY 2025**

On 10 January 2025, Bombay Gymkhana hosted a splendid event to launch its new logo commemorating the 150th year of the club's rich legacy.

The celebration was held at the beautiful, lush front lawns, where members gathered in large numbers to be part of this important event. The evening featured a live band that added to the vibrant atmosphere, complimented by exquisite food and drinks.

The event was a great success, as members thoroughly enjoyed the music, hospitality, and the spirit of togetherness marking this significant milestone in Bombay Gymkhana's momentous journey.

## **ENTERTAINMENT**

### **BAR NITE WITH DJ NISHA HARALE: A NIGHT TO REMEMBER**

On the evening of **20th September 2025**, members and their guests gathered for an electrifying **Bar Nite** headlined by **DJ Nisha Harale and her team**. Spinning a dynamic set of **EDM tracks**, they kept the dance floor alive and the energy soaring throughout the night.

Guests sipped on **special cocktails** and premium liquor that kept spirits high, perfectly complementing the pulsating beats. The vibrant atmosphere, great company, and irresistible music turned the evening into a memorable celebration of dance and rhythm. Everyone truly enjoyed the vibe, making it a night that will be fondly remembered.

### **OKTOBERFEST AT BOMBAY GYMKHANA: AN EVENING OF MUSIC & CHEER**

The **Oktoberfest celebration at Bombay Gymkhana** turned into an unforgettable evening as members and their guests gathered in large numbers to join the festivities. The highlight of the night was the **live performance by the band *A Class Apart***, who enthralled the crowd with their vibrant set and engaging stage presence.

Adding to the festive spirit was the **wide selection of beers on offer**, which kept conversations flowing and glasses raised high. The blend of great music, lively atmosphere, and classic Oktoberfest brews made for a truly memorable night, thoroughly enjoyed by all who attended.

### **HALLOWEEN NITE WITH DJ RINA SHAH AT BOMBAY GYMKHANA: A SPOOKTACULAR CELEBRATION**

On October 25th 2024, Bombay Gymkhana transformed into a haunted haven for an unforgettable Halloween Nite, headlined by the electrifying beats of **DJ Rina Shah**. The event captivated guests with its eerie ambiance, thanks to spooky decorations that perfectly set the mood for a night of revelry. A highlight of the evening was the specially curated Halloween-themed food menu and cocktails, which proved to be a hit among attendees. Guests indulged in creatively crafted dishes and chillingly delightful drinks, each thoughtfully designed to embrace the spirit of the occasion. Together, the music, decor, and culinary creations combined to create an immersive, spine-tingling celebration that won't soon be forgotten.

### **FOOTBALL WATCH PARTY IN ASSOCIATION WITH THE SPANISH CONSULATE**

Bombay Gymkhana, in collaboration with the **Spanish Consulate**, hosted a *well-curated Football Watch Party* on **Saturday, 9th November 2024**, bringing together members and guests for an exciting La Liga clash between **Real Madrid** and **Osasuna**.

The event was unique and thoughtfully organized, creating an atmosphere that truly captured the passion and energy of Spanish football. Guests enjoyed an engaging experience, enhanced by themed decor and special arrangements that celebrated the spirit of the beautiful game. It proved to be an evening thoroughly enjoyed and appreciated by all those present.

### **GRAND NEW YEAR'S EVE CELEBRATION WITH LIVE BAND A 26 & DIVINE HOSPITALITY (HARPAL CATERER)**

The Grand New Year's Eve celebration at Bombay Gymkhana was truly the place to be as Members and their Guests ushered in the New Year in style. The evening came alive with a captivating live performance by the renowned music band **A 26**, whose soulful melodies and high-energy dance numbers set the perfect tone for a night of joyous celebration.

Hosted on the lush front lawns of Bombay Gymkhana, the venue itself added to the magic of the occasion. Beautiful decorations adorned the surroundings, creating an enchanting and festive ambiance that delighted everyone in attendance. The blend of natural beauty and thoughtful décor elevated the atmosphere, making the night feel truly special.

A highlight of the celebration was the exceptional culinary spread, catered by the acclaimed **Divine Hospitality (Harpal Caterer)**. Guests enjoyed an array of gourmet dishes and local favourites, thoughtfully presented through live counters that added an interactive and engaging touch. Each dish was freshly prepared and served to perfection, ensuring an unforgettable dining experience that complimented the evening's entertainment.

### **GAMES BAR NITE WITH DJ GAVIN - A NOSTALGIC ARCADE EXPERIENCE**

On January **17th, 2025**, Bombay Gymkhana hosted a truly unique *Games Bar Nite* featuring the vibrant beats of **DJ Gavin**. For one special evening, the bar and part of the verandah were transformed into an exciting Game Arcade, creating a playful and nostalgic atmosphere that delighted members and their guests.

The event featured an array of classic and interactive games including **Foosball, Hammer, Mini Basketball, Darts, Air Hockey, Batak Pro, Beer Pong**, and more. The creative concept was exceptionally well received, with attendees enthusiastically engaging in the games and enjoying the throwback to arcade fun. The combination of music, themed decor, and arcade excitement made it an unforgettable night filled with laughter, friendly competition, and cherished memories.

### **VALENTINE'S DAY BAR NITE WITH DJ ZAL SHROFF - A NIGHT OF LOVE AND MUSIC**

On **Friday, 14th February 2025**, Bombay Gymkhana hosted a *Valentine's Day Bar Nite* that turned into a truly romantic affair. Members and their guests were enchanted by the thoughtfully curated **romantic décor** and **special cocktails** crafted for the evening.

The soulful beats by **DJ Zal Shroff** kept couples and friends dancing throughout the night, adding to the joyful and loving atmosphere. The combination of delicious food, signature drinks, and an inviting ambiance made the celebration extra special — creating an experience that everyone present thoroughly enjoyed and will fondly remember.

### **A TRIBUTE TO ABBA - RELIVING ICONIC HITS**

On **March 25th, 2025**, Bombay Gymkhana hosted A Tribute to **ABBA**, an evening dedicated to celebrating the timeless music of the legendary band ABBA. Members and their guests, all eager to relive the magic of ABBA's iconic hits very well attended the event.

The live band delivered an **excellent performance**, capturing the spirit and energy of ABBA's classic songs and keeping the audience thoroughly entertained. The music, combined with the lively atmosphere and enthusiastic crowd, made for a memorable and truly enjoyable night that was loved by everyone present.

### **DJ SHIVA BAR NITE - AN EVENING OF RETRO VIBES**

On **7th March 2025**, Bombay Gymkhana hosted an energetic Bar Nite featuring the talented and well-known **DJ**

**Shiva**, renowned in the circuit for his captivating retro music sets.

DJ Shiva's lively selection of classic tracks resonated perfectly with members and their guests, creating a warm and engaging atmosphere. The evening turned into a nostalgic celebration, where everyone present enjoyed the music, the lively crowd and the vibrant bar setting.

The event was warmly received and appreciated, offering members a memorable night of dancing, connection, and timeless tunes.

### **BAR NITE WITH RYNOSAX & THE SOUL CITY - A NIGHT OF ELECTRIFYING MUSIC**

On **25th April 2025**, Bombay Gymkhana came alive with an unforgettable *Bar Nite* featuring the dynamic band **Rynosax & The Soul City**. The band delivered an electrifying performance that kept members and their guests on the dance floor all night long.

Adding to the lively atmosphere were specially crafted **cocktails** and delicious food, perfectly complimenting the high-energy music. The combination of soulful live tunes, great drinks and vibrant company made it an evening to remember — thoroughly enjoyed by everyone present.

### **THE THRILLING TREASURE HUNT**

Highlands from a high octane day of clues, competition and camaraderie across South Mumbai on Sunday 04th May 2025. The highly anticipated Car Treasure Hunt, organized by Bombay Gymkhana, took over the roads of South Mumbai. The event saw an impressive turn-out vying for exiting prizes. The Car Treasure Hunt required teams to solve cleverly crafted clues, testing their navigation and problem solving skills. Team had to identify 10 locations and send answers via WhatsApp from the leader's phone, along with selfies holding the team placard. Each location had a designated number, two lifelines were allowed, adding time penalties. The first team to complete all tasks and return with five scavenger items would win The Car Treasure Hunt. Following a thrilling competition, Aditya Patel emerged as the eventual winner, claiming the top prize of a complimentary stay at a leading hotel in Goa. Other prizes included a luxurious night stay at vineyard property in Nashik, Dinner Vouchers, and many more. The event's success was attributed to the meticulous planning done under the guidance of Mr. Raghav Daga. As the event enters its second year, it's clear the The Car Treasure Hunt has become a favourite among members, who praised the organizers for a job well done, with its perfect blend of adventure, strategy and camaraderie. The Car Treasure Hunt is sure to leave participants eagerly awaiting the next edition

### **LAUNCH OF PAVILION NIGHT - A THOUGHTFUL EXPERIMENT THAT BECAME A HIT**

The *Launch of Pavilion Night* proved to be a thoughtfully planned experiment that turned into a resounding success. Designed to introduce members to the **exceptional food and culinary experience** offered at the Pavilion, the event created a distinctive atmosphere that was both fresh and inviting.

A unique blend of **upbeat music** and specially curated dishes added to the lively ambiance, making the evening memorable for everyone present. Guests appreciated the different vibe, excellent cuisine and overall concept, which together delivered an experience that stood out and was thoroughly enjoyed by all.

The Pavilion Night not only showcased the venue's culinary strengths but also brought members together to enjoy a new and vibrant dining experience — one that was warmly received and widely praised.

### **THE CHESS THEME BAR NITE WITH DJ GAVIN - A UNIQUE EVENING OF STRATEGY AND MUSIC**

On **30th May 2025**, Bombay Gymkhana hosted a one-of-a-kind Chess Theme Bar Nite featuring the lively beats of **DJ Gavin**. The creative concept brought members and guests together to enjoy friendly games of chess while soaking in the upbeat music.

The idea was warmly received and added an interactive twist to the evening, blending the thoughtful strategy of chess with a vibrant social atmosphere. Specially crafted **cocktails** and a curated **food menu** complimented the experience, making the night even more enjoyable.

Members and their guests appreciated the fresh concept and had a wonderful time — turning the Chess Bar Nite into a memorable and well-loved event.

### **INAUGURATION OF BOMBAY GYMKHANA'S 150TH YEAR CELEBRATIONS WITH DRUM CAFE**

On **13th June 2025**, Bombay Gymkhana kicked off its **150th Year Founders' Day celebrations** with a truly unique and interactive event in collaboration with **Drum Cafe**. Each member present received a drum, transforming the audience into part of the performance itself.

This immersive drumming session created an electric atmosphere, as members enthusiastically played along with the talented performers. The powerful beats were perfectly complimented by **great food, special cocktails and a lively ambiance**, making the evening both entertaining and memorable.

The inaugural Bar & Entertainment event held amidst the milestone celebrations at the club was a resounding success. Members embraced the concept wholeheartedly and their enthusiastic participation set the perfect tone for the upcoming festivities.

### **BEST KEPT SECRET LIVE BAND – A NIGHT OF ELECTRIFYING MUSIC**

On **Friday, 20th June 2025**, Bombay Gymkhana hosted a high-energy evening featuring the popular Bangalore-based band **Best Kept Secret**. Performing on a specially created stage, the band delivered an electrifying set that kept members and their guests thoroughly entertained throughout the night.

The vibrant music, paired with **great food and specially crafted cocktails**, created a lively and festive atmosphere. The event saw an impressive turnout of around **600 members and their guests**, making it one of the standout highlights of the season and a resounding success.

Members loved the performance and the overall experience, ensuring the night will be fondly remembered by all who attended.

### **LIVE BANDS AND PIANISTS**

The Bar & Entertainment section was instrumental in bringing in the best Live Bands to perform at Gym's Inn Bar and the Dining Hall on Weekends and Sunday Brunches. There is music/DJ/ Entertainment on each day of the week

Some of the popular bands includes:

1. The SunBern
2. Roney Gomes
3. Allen & Karen
4. Ian & Debbie
5. Cabrnio & Lynn

Following Pianists have been very popular and liked by Members

1. Cabrino Fernandes
2. Auxilia Sequiera
3. Mark Parakh
4. Daniella Alphonso

### **VDJ & DJ ON FRIDAYS AND DJ ON SATURDAYS**

#### **Exciting Fridays with VDJ at the Dining Hall**

Every Friday, Bombay Gymkhana transforms its Dining Hall into a vibrant hub of entertainment with VDJ playing videos

on a Giant LED Screen. This innovative concept has been a hit among members and their guests, combining the best of visual entertainment with the energy of a DJ's music.

The introduction of VDJ alongside traditional DJ performances has resonated positively with the community. Members and their guests appreciate the dynamic blend of music and visuals, creating an engaging and immersive experience that enhances their dining and social outings at Bombay Gymkhana.

Thanks to the collaborative efforts of the Catering, Bar and Entertainment Sub-Committee members, the initiative has significantly boosted footfalls at Bombay Gymkhana. The enhanced F&B offerings paired with quality entertainment have attracted larger numbers of both members and their guests, who return eagerly to enjoy the diverse experiences offered.

## **The Liquor Shop**

### **Bombay Gymkhana Liquor Shop: Convenient and Discount-Friendly**

The Gymkhana Liquor Shop continues to cater to members with exceptional discounts and special offers across a wide range of brands. This popular outlet within the Gymkhana now not only offers convenience but also at amazing prices that have made it a preferred destination for members seeking quality liquor at great value.

### **Members of the Bar, Catering & Entertainment Sub-Committee and attendance at meetings held:**

<b>Bar, Catering &amp; Entertainment Sub-Committee</b>		
<b>Name of Member</b>	<b>Meetings Held</b>	<b>Meetings Attended</b>
Dr. Monika Doshi – Hon. Secretary	10	10
Ms. Vinti Gajree	10	7
Mr. Raghav Daga	10	8
Mr. Irfan Pabaney	10	8
Mr. Charan Shetty	10	4
Mr. Samir Saraiya	10	9
Ms. Niki Sanghi	10	7

## **BILLIARDS & SNOOKER:**

The year 2024–2025 has been a period of rejuvenation and renewed energy for the Billiards Section at Bombay Gymkhana. The most significant development was the long-awaited renovation of the Billiards Room, which was completed earlier this year. The upgraded facility now features new international standard billiard tables, improved lighting, enhanced interiors, new flooring, refurbished tables and a more modern, member-friendly ambiance. This transformation has elevated the playing experience and made the room a welcoming space for both serious cueists & casual players.

With the reopening of the renovated Billiards Room, the Section resumed its regular calendar of in-house activities and events. A number of tournaments were organised during the year, drawing strong participation across categories. These included:

- **Innes Ker Snooker Handicap Tournament 2024** - (Winner – Marzdi Kalyaniwala / Runner up – Kaizad Fitter)
- **RHS Delves Billiards Handicap Tournament 2024** - (Winner – Chintan Jhaveri / Runner up – Vivek Wadhwa)
- **Masters 6 Red Snooker Championship 2024** – (Winner – Mehernosh Billimoria / Runner up – Vivek Wadhwa)
- **Bombay Gymkhana Interclub Tournament 2025** – (Winner – Islam Gymkhana / Runner up – Wodehouse Gymkhana)

These events not only provided competitive engagement but also fostered camaraderie among players of all age groups and skill levels.

Bombay Gymkhana cueists participated in various tournaments held across Mumbai & India namely Maharashtra Snooker League & All India National Billiards & Snooker League - some of these members won laurels at competition held across.

**Laxman Rawat** – Winner at All India Snooker Tournament, Mahabaleshwar, Winner at All India Snooker tournament, Goa, Semi-finalist at All India Snooker Tournament, Sangli, Runner-up at Motilal Oswal Snooker Tournament, Quarterfinalist at Towers club All India Snooker Open Championship.

**Marzdi Kalyaniwala** – Last 32 at CCI Open.

**Vinay Swaminathan** – Semi-finalists at NSCI – BSAM Mumbai Snooker League 2024 (19th August 2024 till 1st October 2024), Malabar Hill club state ranking snooker tournament 2024, being crowned as the Maharashtra State Champion.

**Abhishek Bajaj** – Semi-finals of the Maharashtra State ranking 6 - red snooker tournament 2024-25.

**Digvijay Kadian** – Gold Medal in Haryana 15 red & 6 red states championship, Semi-finalist in Motilal Oswal Pyc Snooker championships, Semi-finals All India Snooker Championship, Mahabaleshwar, Semi-finalist in All India Open Snooker championships, Chennai, Runner-up in All India Snooker Championship, Belgaum. Winner at P.J Hindu Gymkhana Open Handicap Snooker tournament 2025.

**Shahbaz Khan** – Ranked 6 in Senior Snooker – Men category at 90th Billiards, Snooker & 6 Red Snooker National Championship, Chennai. Runner-up in State Championship.

Special appreciation is due to our senior members and the mentors, whose guidance continues to inspire the younger generation of cueists at Bombay Gymkhana.

We would like to thank everyone involved for their continuous support in ensuring smooth operations, timely scheduling, and the upkeep of our newly enhanced facility.

Looking ahead, the section plans to host more inter-club competitions and training clinics, to further widen interest amongst members in cue sports at the Club.

The Billiards Section enters the new season with great enthusiasm and a renewed spirit, confident that the sport will continue to thrive within the legacy of Bombay Gymkhana.

#### **Members of Billiards & Snooker Sub-Committee and attendance at meetings held:**

<b>Billiards &amp; Snooker Sub-Committee</b>		
<b>Name of Member</b>	<b>Meetings Held</b>	<b>Meetings Attended</b>
Mr. Kaizad Fitter – Hon. Secretary	2	2
Mr. Marzdi Kalyaniwala	2	2
Mr. Gautam Kirtane	2	1
Mr. Prashant Aggarwal	2	1
Mr. Mehernosh Billimoria	2	2
Mr. Chintan Jhaveri	2	1

#### **BRIDGE: (In-Charge –Mr. Rajeev Khandelwal)**

The year 2024 - 25 has been a progressive and eventful one for the Bridge Section at Bombay Gymkhana, marked by new developments, hosting key tournaments and increased member engagement.

## Section Highlights

### 1. Tournaments & Events

#### ➤ BFI Prime Mixed Pairs Tournament

Bombay Gymkhana had the privilege of hosting the prestigious **BFI Prime Mixed Pairs Tournament**, which witnessed participation from top-ranked players across the country. The tournament was extremely well-received and positioned the club as a premier venue for high-level bridge events in the country.

#### ➤ BFI Women's National Bridge Tournament

A special **BFI Women's National Tournament** was held, encouraging more women participants and promoting inclusivity within the section. The event saw enthusiastic participation and was followed by a networking lunch, creating a warm and sociable atmosphere for both regular and new players.

#### ➤ Weekly Games & Internal Tournaments

Regular weekly tournaments continued throughout the year, with steady participation from our bridge community. In May/June we saw record entries, with over 80 players participating. Several internal tournaments were also organized including:

- Ashok Kapur Memorial Bridge Tournament
- Family Bridge Tournament
- Murli Deora Memorial Bridge tournament

### 2. Coaching & New Member Induction

Introductory sessions and guided play for beginners were conducted with a view to bringing new members into the fold. These sessions helped demystify the game for newcomers and gradually introduced them to more competitive formats. However, to further improve member playing skills is under consideration of the Bridge Subcommittee.

### 3. Installation of Electronic Card Dealing Machine

One significant upgrade has been the introduction of an Electronic Card Dealing Machine which has brought standardization and fairness for our tournaments. The investment has speeded up board making, bringing it in line with professional Bridge infrastructure.

### Looking Ahead

With the strong foundation laid this year through infrastructural upgrades and quality events, the Bridge Section looks forward to:

- Hosting more recognized tournaments.
- Introducing inter-club leagues and friendly matches with other prominent clubs.

We extend heartfelt thanks to the Managing Committee, playing members and our Sports & F&B Staff for their unwavering support in making 2025 a landmark year.

### Members of the Bridge Sub-Committee and attendance at meetings held:

Bridge Sub-Committee		
Name of Member	Meetings Held	Meetings Attended
Mr. Rajeev Khandelwal (Convenor)	5	3
Capt. Vijay Shivdasani (Co – Convenor – from April 2025)	2	2

Mr. Nerio Vakil	5	4
Mr. Raghu Sawhney	5	5
Mr. Ami Majmudar	5	5
Mr. Kishan Narsi	1	1
Mr. Anant Somani (Co - Convenor) (till April 2025)	3	3
Mr. Rajesh Somani (till April 2025)	3	3

#### **CENTRAL PURCHASE & CONTRACT'S SUB-COMMITTEE:**

- The committee was initially under the Convenorship of Mr. Milan Mehta from 24/10/2024 till 24/04/2025 when he resigned as Convener of committee.

During this period, he held six meetings of the sub-committee. The CP&C made two recommendations totaling up to Rupees. Seventy-one Lakhs Twenty-seven Thousand Two hundred and Eight-eight as indicated in the chart below:

<b>Recommendations by earlier CP&amp;C Subcommittee under Mr. Mehta-Convener</b>				
Sr. No	CP&C Meeting Date	CP&C Meeting No.	Subject	Amount
1	17.12.2024	17122024-02	Purchase of Snooker Tables 2 Nos.	3115000
2	31.01.2025	31012025-05	Renovation work of Badminton Court Flooring.	4012288
			<b>Total</b>	<b>7127288</b>

- Post the resignation of Mr. Milan Mehta, Mr. Sanjiv Saran Mehra (President) assumed the role of Convener of the CP&C.

During the period from 25/04/2025 up to 15/07/2025 the CP&C reviewed six items as per details listed below for recommending to the Managing Committee. Value of the six items totaled up to Rupees. Two crores Fifty-two Lakhs Two Thousand One Hundred and Sixty as indicated in the below chart:

<b>Recommendations by CP&amp;C Subcommittee under Mr. Sanjiv Saran Mehra (Acting) Convener</b>				
Sr. No	CP&C Meeting Date	CP&C Meeting No.	Subject	Amount
3	25.04.2025	25012025-09	Purchase of Gym Equipment for UFC.	16373680
4	25.04.2025	25012025-09	Purchase of Fabric for Veranda and Palm Court outdoor furniture.	573248
5	25.04.2025	25012025-09	UFC interior renovation work.	4650984
6	20.05.2025	20052025 -10	Purchase of Staff Uniform.	674099
7	20.05.2025	20052025 -10	Purchase of Dishwashing Machine.	1278149
8	08.07.2025	08072025 -13	Development of Padel Court.	1652000
			<b>Total</b>	<b>25202160</b>

- The value of total recommendations during the period above was:

₹71,27,288/- + ₹2,52,02,160/- = ₹3,23,29,448/-

- During the period 2024-2025, some key decisions taken by the CP&C Sub Committee are listed below:**

Purchase of Gym Equipments for UFC.

UFC interior renovation work.

Renovation of Badminton Courts Flooring.

Purchase of Two Snooker Tables.

Development of Padel Court.

Grass Laying work on the cricket ground.

Purchase of Dishwashing Machine.

- 5 For four of the above projects (Purchase of Snooker Tables, Purchase of Gym Equipment's for UFC, UFC interior renovation work and Development of Padel Court) quotes had been obtained through public advertising.

All the other projects forwarded to the CP&C were reviewed along with existing offers and quotes, obtained by the Premises section & Engineering department.

Under the circumstances, the available Tenders/Offeres were examined in detail by the CP&C and maximum efforts were made to ensure fair prices. Extended discussions were held with vendors and reduced quotes were obtained.

The terms and conditions of payments/timelines etc. were also discussed at length with the vendors and beneficial rates were obtained.

- 6 Members of the current Central Purchase & Contract's Sub-committee and their attendance at the meetings held:

**Members of Central Purchase & Contract's Sub-committee and attendance at meeting held:**

<b>Central Purchase &amp; Contract's Sub-Committee</b>		
<b>Name of Member</b>	<b>Meetings Held</b>	<b>Meetings Attended</b>
Mr. Milan Mehta (Convener)(Resigned 24/04/2025)	6	6
Mr. Sanjiv Saran Mehra-President (Acting Convenor from 25/04/2025)	7	7
Mr. Sailesh Doctor	13	13
Ms. Dipti Suchde	13	8
Mr. Salil Ranadive (Resigned 25/01/2025)	13	5
Mr. Jaswant Arlekar	13	11

**CRICKET:**

The Cricket season post monsoons 2024 started in the 2nd week of November, which continued till the 1st week of June 2025. Throughout the season, the Section actively participated in (a) Open age competitive tournaments and games against visiting sides, (b) Age-limit competitive tournaments for members, and (c) friendly matches against visiting cricket clubs and cricket academies over the weekends. There was a regular cadence of competitive T20 games played on Tuesdays and/or Thursday evenings, half-day games on Saturday afternoons, children's match on Saturday mornings and full-day Sunday games resulting in a total of 80 plus matches throughout the season.

The Cricket Section would like to place on record the collective efforts and outstanding performance from our Academy Boys under the captainship of Rahul 'Gary' Sagar with the untiring support of coaches Farhad Daruwala and Nilesh Kant/Harshal Merchant, as the Gymkhana team performed reasonably well to retain their place in the Main League of the Dr. H.D. Kanga League 'H' Division Cricket Tournament for the second year in a row and hoping to move up from their group for the next season.

The Cricket Section continued its rich tradition of hosting the prestigious RFS Talyarkhan Memorial Invitation Cricket Tournament in April 2025 under the auspices of Mumbai Cricket Association and sponsored by Nirlon Ltd. The BG team put in an inspired performance and narrowly lost to Cricket Club of India by just two runs in a heart-

stopper. The grand finale between the defending champions Parsee Gymkhana and MCA Colts lived up to its billing, with MCA Colts emerging victorious off the last ball.

The Bombay Gymkhana team successfully defended its title in the 16th edition of the Ghatkopar Jolly Gymkhana Inter Club T20 Tournament – a knock-out tournament contested by eight Mumbai clubs. We fielded a team comprised primarily of the young boys from our Cricket Academy to give them the experience and confidence of playing in open competitive tournaments - they repaid our faith by winning the tournament quite handsomely.

The BG team also participated in the Police Invitational Shield, Cosmopolitan Shield, 75th Salar Jung Invitation Shield Cricket Tournaments of the Mumbai Cricket Association. They lost in the quarter finals of the Cosmopolitan Shield.

The BG team, comprising the young boys from our Cricket Academy participated in the Rathore Cup Under-23 Cricket Tournament and Baama Cup Under-19 Cricket Tournaments of Mumbai Cricket Association.

The icing on the cake was the performance of the Little Stars of our Junior Cricket Academy, who for the first time participated in multiple junior's tournaments such as Little Master Under-12, Bhaskar Thakur Under-12, Dream 11 Under-14 & Professional League Under-14 Cricket Tournaments to name a few, and performed very well. The young team earned some valuable match practice and experience of playing on grounds other than their home turf Bombay Gymkhana.

The Section participated in the following inter-club tournaments where the top 12 member-only club teams of Mumbai are invited:

1. MCCC 40+ Cricket Championships – Lost in QF
2. MCCC 50+ Cricket Championships – Underway
3. MCCC Open Age Category – Underway

Cricket net practice along with our bowling machine has been provided to members and their children as usual. The Cricket Academy was operational from the second week of October 2024 under the supervision of Head Coach Farhad Daruwala and assisted by Harshal Merchant. Ambashree Foundation under the aegis of BG Member Mr. Harsh Kilachand continues to sponsor the BG Cricket Academy.

The sub-junior coaching for the age group 7 to 14 years was operational from October 2024 till May 2025 coached by Rushikesh Mayekar.

Like every year, the section hosted the following social events:

1. Full day match with visiting I Zingari, Australia
2. Full day match with visiting Global Cricket Academy, UK
3. T20 Match vs Kolkata Knight Riders Team
4. T20 Match vs Customs & Central Excise
5. Practice sessions of WPL's Delhi Capitals team

#### **Members of Cricket Sub-Committee and attendance at meetings held:**

<b>Cricket Sub-Committee</b>		
<b>Name of Member</b>	<b>Meetings Held</b>	<b>Meetings Attended</b>
Mr. Burzin Dubash (Hon. Secretary – Cricket)	5	5
Mr. Samir Sanghavi	5	5
Mr. Vikrant Rambhia	5	4
Mr. Charan Shetty	5	5
Mr. Anandbir Singh	5	5
Mr. Sharat Kurup	5	5

### **UNISEX FITNESS CENTRE (UFC): (Incharge Hon. Secretary Premises - Mr. Sidharth Puri)**

The year 2024–2025 marked a continuity phase for the revamp of the Unisex Fitness Centre (UFC) at Bombay Gymkhana, the proposal was approved in the general body by a thumping majority of above 82%. While civil work and on-ground renovation are scheduled to commence by mid Aug,2025, all orders for equipment have been placed. Special thanks are due to all who contributed with a special mention going to the UFC Sub Committee, under the coordination of Mr. Jayant Bakshi with specialist assistance from Dr. Rustom Mody, Mr. Samar Chokshi & Mr Firdosh Anklesaria, (consultant) who doggedly pursued down to the last detail, what they truly believed was in the best interests of the User Section.

The design was crafted by Ms. Ruta Sinhasane of Aedage, who never wavered from integrating heritage integrity with user friendly interpretations. Special thanks are also due to Mr. Rahul Raichand, the Hon Sec F&H who despite a very active calendar of events in Football, continued with unwavering support to his Sub Committee, while representing their thoughts to the Managing Committee.

New SOP's were developed by the Sub-Committee where Samir Sanghvi & Simone Duckworth worked with the management to put in place culture & practices in readiness for the new facility. This has met with moderate success. Efforts are being made to educate both Members & Custodian/Housekeeping, to revisit the SOP's laid down & enforce them with more enthusiasm & concern, so that the UFC may be a more desirable section of the BG, where mutual respect, concern & hygiene, become a way of life!

The UFC New Avatar should be ready for inauguration by Nov, 2025, if all concerned stay meticulously with the PERT agreed. The UFC Sub-Committee continues to monitor the progress with the support of Sidharth Puri, Honorary Secretary-Premises & the Chief Engineer, Sunil Chavan.

We look forward to the continued support of all stakeholders in bringing the new UFC vision to life. *After all it is the most visited sporting section on a regular basis!*

#### **Members of Unisex Fitness Centre (UFC) Sub-Committee and attendance at meeting held:**

<b>Fitness Section Sub-Committee</b>		
<b>Name of Member</b>	<b>Meetings Held</b>	<b>Meetings Attended</b>
Mr. Sidharth Puri (IC-UFC – Current)	3	1
Mr. Rahul Raichand (IC-UFC – Resigned)	3	2
Mr. Jayant Bakshi	3	3
Dr. Rustom Mody	3	3
Mr. Samar Choksi	3	3
Mr. Sameer Sanghvi	3	1
Ms. Simone Duckworth	3	1

### **FOOTBALL & HOCKEY:**

#### **1. Introduction**

The year 2024-2025 has been an eventful and progressive year for the Bombay Gymkhana Football Section. From hosting prestigious tournaments to nurturing grassroots talent, the Section has continued its commitment to excellence in the sport. We have seen active participation from members across age groups, growing interest in coaching programs and strong representation at inter-club and district-level competitions.

It was a demanding year for Bombay Gymkhana, coming off a year of promotions across all divisions. With every team now competing in the top tiers of Mumbai district football, the season called for consistency, depth and resilience. Each side responded with determined performances, working hard to retain their places at the highest levels of competition.

Off the field, the section continued to expand. A new U-15 girls' team-the BG Wildcats was launched, joining an existing line-up that includes the BG Sharks (Women's Team), BG Falcons (Senior Women's Team), BG Colts (U-19),

the Children's Academy (U-5 to U-15) and the Bombay Gymkhana Senior Team. The section also ran multiple city-wide tournaments, including the Pan-Mumbai U-15 Cup, the BG Blitz and professional tournaments for men and women.

Despite a more competitive landscape, the season reflected the club's steady growth and long-term commitment to its football development across age groups and genders.

## **2. Coaching and Development**

Our structured coaching programs for juniors and adults continued to thrive under the guidance of certified coaches. From the age of 2 to 52, the BG fields are filled with participants with a ball at their feet. The section currently boasts of the Senior Team, the Colts (U-23s), the Sharks (main women's team), the Falcons (Amateur Women's team) and the illustrious BG Academy.

Bombay Gymkhana continues to play a multifaceted role in Mumbai's football scene—fielding senior men's and women's sides in top-tier MFA competitions, while simultaneously nurturing youth talent through the Colts team.

Key highlights:

- Over **100 juniors** enrolled across U-3, U-5, U-7, U-9, U-11 and U-15 age groups.
- **Senior Men's & Women's team coaching sessions** were held thrice a week with strong member turnout.
- Special goalkeeping and advanced tactical sessions were introduced this year.

## **3. Tournaments Hosted**

**Chief Justice Chagla Lawyers Cup** – This tournament has gone onto become the one of the biggest sporting events for Lawyers across India. Spearheaded by Farhan Dubash, the football section organised a record-breaking Lawyer's Cup this season, with 32 men's teams and eight women's teams taking part in the tournament. Spread across two days, the event saw over 350 lawyers put their football boots on and battle it out on the field as opposed to on the court.

**Bombay Gym Blitz** - We have been successfully organising this expat and consulate tournament called the BG Blitz for 13 years now, we attract city's best expat and local players taking part, as well as teams coming down from Kolkata and Pune! The multicultural event was a true reminder of why football truly is a global sport and brings people together, within players from 6 continents taking part!

**Bombay Gym 9 A Side Football Tournament** - The 9-a-side Football Tournament at Bombay Gymkhana officially concluded—and what an unforgettable ride it's been! Over the course of April and May, we witnessed thrilling matches, fierce competition, and an incredible display of talent, teamwork, and sportsmanship. From electrifying match days to the final whistle, this event has been a true celebration of sport, community, and passion.

**Bombay Gym Queens Cup** - Bombay Gymkhana hosted the inaugural Queen's Cup, a 6-a-side women's football tournament that brought together sixteen professional teams from across Mumbai. The tournament marked a significant step forward in the club's longstanding engagement with women's football. Bombay Gymkhana was among the early supporters of the sport in the city, with a women's team taking shape in the 1990s under players like Freya Dastur. In the past decade and a half, that legacy has been renewed, with the club playing a steady role in nurturing women's football locally. This was our inaugural professional all-women's football tournament (it was also recognised by the Mumbai Footballing Association!) and it drew Mumbai's premier footballing institutions to our stomping grounds.

It was heartening to see the tournament organised by an all-women team led by Zainab Ayaz, long standing manager and advocate of women's football, along with Kyra Aggarwal, Zarastyn Mistry, Sarah Arora and Aditi Jhaveri. Held on April 24 and 25, the tournament featured 16 teams fiercely competing in a round-robin phase, followed by knockouts.

**Bombay Gym Kids Tournaments** - During the season, we organized four Kids' Football tournaments, inviting teams from various International schools, NGOs, and academies. We should be very proud that we are the only club in Bombay that consistently plays legacy football schools. This year across, tournaments we hosted – Hill Spring, BIS, German School, Greenlawn, Ascend, Campion, BD Somani and ABWA. We also had many school principals attend the events and join us at the bar later.

These tournaments followed a league cum knockout format over two days and all participants received medals for their efforts. The tournaments were a resounding success, delighting both the children, their parents and grandparents. The sight of our club grounds filled with young members passionate about football brought joy to many.

A special note of appreciation to BG Member Mr. Khozema Mohamedbhai, whose unwavering dedication and active involvement have been instrumental in the continued growth of the Bombay Gym Kids Football Program. His passion and commitment have helped create a vibrant platform for young talent to thrive and this tournament stands as a testament to his ongoing support and vision.

#### **4. Bombay Gymkhana Teams**

##### **a. BG Colts (U-19)**

The BG Colts entered the MFA Super Division for the first time this season, following promotion from the First Division in 2023–2024. In their debut campaign, the Colts narrowly missed a playoff spot by just one point. Over the course of the season, they established themselves as competitive contenders and showed maturity in managing high-pressure games.

The Colts also reached the quarterfinals of the BG Blitz and were placed fourth in the BG 9-a-side Invitational, defeating the eventual tournament winners during the group stage.

Notably, Agastya Raichand was named Young Emerging Player of the Tournament at the Blitz, reflecting the talent and potential within the squad.

##### **b. BG Senior Team**

The senior team returned to the Premier Division of the MFA - the highest level of football in the city, and successfully retained its position despite being the only amateur side among professional teams. Competing against salaried squads, the team's performance was marked by discipline, structure, and consistency.

Recognition followed, with Saif Caleb Ali, Ushaine Gandhi and Anas Vadgama nominated for individual awards by the MFA for their performances last season.

Tournament results included a runners-up finish at the Bombay Gym Blitz, third place in the BG 9-a-side League and a semi-final run at the Phuket 7s in Thailand where the team showed it could compete across different formats and against international opposition.

##### **c. BG Sharks Team (Women's Team)**

The BG Sharks retained their position in the MFA Elite Division, the highest level of women's football in the city. Competing against experienced and professional squads, the team showed strong defensive structure and tactical discipline.

They finished runners-up in the BG Blitz, fourth at the Queens Cup and semi-finalists at the Phuket tournament, where both the junior and senior squads delivered solid performances. The younger players showed steady growth over the season, with the senior players tempering their exuberance through experience and leadership.

Several players received individual recognition through MFA nominations: Ibreez Tyabji, Aanya Vora, Myra Viridi, Kyra Aggarwal and Isha Kapoor. National call-ups were also earned by Anoushka Gangwani, Aanya Vora and Mihika Iyer, reflecting both individual achievement and the program's contribution to the broader game.

##### **d. BG Wildcats**

A key milestone was the formation of the BG Wildcats (U-15 Girls), who debuted at the BG Blitz and followed it up with a brilliant title-winning performance at the BG Youth Cup - a really strong start for the new squad.

##### **e. BG Falcons (Senior Women's Team)**

The Falcons continued to train regularly and participated in their first official tournament - the BG Blitz, where they had a spirited campaign, recording a win and holding fancied opponents to draws. The team remains a vital part of the club's inclusive football ecosystem, with a focus on participation and skill development at any age.

### 5. Member Engagement & Events

- **Friendly Matches:** Regular friendly matches were organized with member participation and visiting teams.
- **Workshops:** Hosted sessions on football fitness, nutrition and injury prevention.

### 6. Community and Tournament Initiatives

Beyond internal development, Bombay Gymkhana continued to contribute to the broader football landscape. The Lawyers Cup drew participation from across the city and suburbs, encouraging working professionals to return to or take up the game.

The Bombay Gym Blitz served as a platform for players from across the country, including expats and foreign players, while the inaugural BG Youth Cup and BG Queens Cup were launched this season, offering competitive opportunities across age and gender categories.

While the season tested the depth and resolve of every team, it also highlighted Bombay Gymkhana's steady presence as a competitive and respected force in Mumbai football. With continued focus on development, tournament exposure and inclusivity, the football section is well positioned to build on this momentum in the coming year.

### 7. Infrastructure & Facilities

- The main football ground received maintenance upgrades, including improved turf and sprinkler line facility.
- Member feedback was actively sought and implemented where feasible.

### 8. Looking Ahead – 2026 Plans

- Expand junior coaching slots to accommodate rising demand.
- Introduce Football Camps for members and non-members.
- Host a number of high profile Invitational Tournaments at Bombay Gymkhana grounds.

### 9. Acknowledgements

We extend our heartfelt thanks to the Managing Committee, Grounds Staff, Coaches, Members, Parents and Volunteers for their unwavering support and dedication.

### 10. Conclusion

2025 has been a year of building momentum for the Football Section at Bombay Gymkhana. With strong community involvement and a focus on holistic player development, we look forward to scaling greater heights in the coming year.

#### **Football Committee**

A dedicated team of committee members who oversaw the planning and execution of all activities throughout the year managed the Football Section

#### **Members of Football & Hockey Sub-Committee and attendance at meetings held:**

<b>Football &amp; Hockey Sub-Committee</b>		
<b>Name of Member</b>	<b>Meetings Held</b>	<b>Meetings Attended</b>
Mr.Rahul Raichand (Hon. Secretary)(till /July 2025)	4	4
Mr. Rehan Dadachanji	4	4
Mr.Vineet Gangwani (Hon. Secretary)(from July 2025)	4	4
Mr. Pallon Shroff	4	3
Mr. Khozema Mohamed	4	4
Mr.Samarth Chowdhary	4	4
Mr. Zainab Ayaz	4	4

## **HR Sub-Committee: (Convener – Mr. Prem Kamath )**

During the year, the HR Sub-Committee met regularly to address issues pertaining to management staff, unionized employees and contract workers and to deal with emergent issues.

- **Three-Year Wage Settlement of the Unionized Staff signed:**

A major milestone was the successful negotiation and signing of a three-year wage settlement with the employees' Union, effective from 1st April 2025 to 31st March 2028. This is the first time in Bombay Gymkhana's 150-year history that such an agreement was reached before its expiry, reflecting a spirit of mutual respect and cooperation. This proactive approach underscores the Gymkhana's commitment to maintaining harmonious industrial relations.

- **New Appointments at Senior Level:**

**Chief Operations Officer (COO):** Mr. Gerald Mathew, a seasoned professional with a strong background in hospitality, joined as COO on 13th November 2024.

**General Manager – F&B (GM–F&B):** Mr. Jaiprakash Zore, an experienced and qualified F&B professional, joined as GM-F&B on 9th October 2024.

- **POSH Awareness Session / Soft Skill Training for staff:**

The existing POSH Policy was revised in consultation with Dr. Sandya Advani, from an external POSH System consultant to extend its scope beyond staff-related incidents and to include members of BG as well. The management has revised the existing policy to ensure comprehensive coverage for all individuals associated with BG.

A two-day POSH awareness program was conducted for executive staff through external Consultant Dr. Sandya Advani in October 2024. The main objective being awareness on Prevention of Sexual Harassment at Workplace (POSH) Act.

Further, the ongoing training sessions were conducted for Captains, Waiters, Reception, Security and Housekeeping through respective executives of the section. The objective was to provide practical skills and insights to enhance their interactions with members/guest to ensure a memorable and positive approach.

- **Discontinuation of the Tips Boxes for staff:**

In view of the declining trend in Tips collection in the boxes, seen during the period starting from April 2023, which was insufficient for distribution amongst staff, the HR Sub-Committee recommended to discontinue the tips policy effective from November 2024.

- **Formulation of Increment Policy for management staff:**

A new policy was formulated for annual increments to the management staff with introduction of Basic scales of pay as per grades. The increments were divided into two components one being fixed and the second component was performance based depending on KRAs ratings.

- **Ten vacancies filled up in unionized category:**

The vacancies arising due to retirement or vacant positions were filled up by giving the opportunity to eligible outsourced staff working with BG, as to maintain the balance between the Union expectations and organizational needs by rewarding loyal workers to ensure continued harmonious relations with Union.

- **Staff Annual Day:**

The Staff Annual Day for all permanent staff and their families including the staff who retired in past one year was held on 1st May 2025 at the Gymkhana ground. A carnival-like atmosphere welcomed guests, featuring exciting fairground attractions such as the Bungee ride, Small Castle Bouncy, and interactive games including Knock the Cans, 7 Up 7 Down, and several specially curated games for ladies and children - all hosted by an engaging host. A variety of food counters served delicious treats including chat, gulab jamun, gola, popcorn,

and freshly made dosas, adding to the festive spirit. Live music performances by Sharmila & Savio kept the energy high and the audience entertained throughout the evening.

Staff who had completed 25 years with BG were felicitated for their dedication and commitment. A photo booth was set up to capture memories, and all staff were presented with 'Silver Coin with BG's Original & 150th year logo'. The day concluded with dinner and dance bringing a perfect end to joyous celebration.

- **Lunch Party for Contract Staff:**

On 26th May 2025 a lunch party was arranged for all contract staff engaged at BG. The event featured a variety of food items, including vegetarian and non-vegetarian dishes, as well as chat and dessert counter. Entire staff were presented with a 'Gift Hamper' as a token of appreciation.

- **Manpower Analysis for Optimum Staffing:**

An analysis covering utilization of existing manpower across various sections, including factors such as member footfalls, covers in F&B outlets, sports & social events, tournaments, average sales of each section, markers productivity, new projects and routine maintenance etc. was done for enhanced efficiency and effectiveness.

- **Jai Vakeel Foundation:**

The Gymkhana had tied up with Jai Vakeel Foundation, an institution working for the people with intellectual disability. BG would be assisting them with job placements and a few of their students have been given opportunity to work for the Gymkhana under the guidance of their supervisor.

- **The total Staff Strength as on 01/04/2025 comprises:**

- i) Management staff : 69 nos.
- ii) Unionized staff : 72 nos.
- Total permanent staff strength : 141 nos.
- iii) Contract staff : 225 nos.

**Members of HR Sub-Committee and attendance of meetings held  
(August 2024 to June 2025)**

HR Sub-Committee		
Name of Member	Meetings Held	Meetings Attended
Mr. Prem Kamath – Convener	4	4
Mr. Arun Bewoor	4	4
Mr. Ashwini Kakkar	4	4
Ms. Archana Shiroom	4	2

**LIBRARY: (In-Charge – Mrs. Reena Agrawal)**

A Library, in common parlance is a place where books and readers, laptops and Kindles sit together in quiet solitude. At Bombay Gymkhana, the Library has created an identity of its own through monthly book club discussions for adults as well as children, BG Conversations with professional members who share their expertise and skills, interactions with authors, film club and the annual literary festival exclusive to Bombay Gymkhana. These events cater to all those for whom 'reading is a sport' too as quoted in one of the festival bookmarks.

The annual **BG Library Litfest** was held in September 2024 with a screening of a documentary film on Parsi theatre The Show Must Go On directed by Divya and Jall Cowasji, a performance of The Gate of Years with Kenneth Desai by Motley Productions and a bilingual fun family musical performance for children Raja Nang-Dhadanga Hai by

Vikrant Thakar. Members enjoyed the theatrical and cinematic rendition of stories in different languages, across all age groups.

The **BG Book Club** continues to encourage members to read. Having turned 15 yrs this year, it has over the years, introduced readers to new books and authors with discussions ranging from keen analysis, plot and character assassinations, dissection of book covers, spoiler alerts to just the sheer enjoyment of having read a good book. The celebration of the club 's sesquicentennial year was enough reason to revive the Brunch Short Stories Book Club in July 2025 after almost five years.

**BG Conversations** returned to its regular format as a monthly event held every 3rd Wednesday of the month from January 2025. Members shared their professional experience as speakers on subjects like music and technology by young 18 year-old Nyah Gauri Bhat, Cyber-crime and security by Yashasvi Yadav, Aadhaar -Digital Identity by Sumnesh Joshi, Nupur Jhunjhunwala on Sleep Matters, Aarti Rewari on The Secret of Human Connections and Reclaim Your Health by Asha Sah.

The **Meet the Author** event last year invited writers who hailed from different professions and had yet found time to follow their passion. Some of them who regaled the audience were Dr. Anand Gokani, Anirban Bhattacharyya, Annie Zaidi, members Liana Mistry and Mrinalini Harchandrai.

The **Film Club** has been actively watching films last Friday of every month. It's a time for all the film lovers to meet and enjoy watching films together.

**The Storyboard aka Children's Library** stocks books, games, toys, art and is just a small exclusive place for kids to hang out. With two book clubs conducted by Priya Aga, Shaila Mallik and Anam Bachchooli, the children are engaged in reading and interactive activities. Book Bingo was organised to celebrate World Book Day and a Holiday Camp was held much to the delight of young children and their parents.

An interesting idea borrowed from Mumbai Reads, **BG READS** was held at the poolside. Members were invited to bring a book or pick up from the collection at the venue and read in company or singularly under the trees and open sky. This initiative was very warmly welcomed with another edition to be held soon - book swap was also held alongside.

The Library continues to have a selection committee which shortlists books, magazines and newspapers recommended by our members are subscribed to and books purchased to cater to the reading interests of its members.

## **MAHJONG INTRODUCED-Convenors – Ms. Kavita Hurry & Ms. Veera Sawkar**

### **The Resurgence of an Ancient Game at Bombay Gymkhana**

Mahjong has made its much-anticipated debut at Bombay Gymkhana, and in no time, it has blossomed into more than just a game—it has become a cultural phenomenon. The introduction of this age-old pastime marks a fresh chapter in the club's vibrant sporting history.

Within the span of a year, Mahjong has firmly taken root, evolving into a beloved sport and social connector. Its arrival has not only added variety to the club's offerings but has also sparked a remarkable revival. Several members have returned in impressive numbers, rekindling their ties with the club, drawn by the camaraderie and mental challenge that Mahjong provides.

Particularly noteworthy is the surge in female participation. Players across all age groups have embraced the game enthusiastically, creating a dynamic and inclusive Mahjong community within the club.

Thanks to the dedicated efforts of all concerned in promoting the game and organizing regular tournaments, Mahjong is now an integral part of Bombay Gymkhana's cultural and sporting fabric. A milestone moment was the hosting of the **First Inter-Club Mahjong Championship**, proudly making Bombay Gymkhana the pioneering club in this space.

By embracing Mahjong, Bombay Gymkhana once again demonstrates its commitment to innovation while respecting tradition—continually evolving as a forward-thinking institution that brings people together through sport, heritage, and shared passion.

**PREMISES:****Engineering Works Summary**

Keeping in view the previous year's trend, a similar quantum of infrastructure work was undertaken to preserve the heritage environment and legacy of Bombay Gymkhana. Below is a snapshot of the engineering works carried out:

Item	No. of Work Orders	Amt. Spent (2025-26)	Amt. Spent(2024-25)
Project Related Works	127	₹65,38,838.00	₹1,79,41,472.00
Repair & Maintenance Works	196	₹33,63,490.00	₹44,35,751.00
<b>TOTAL:</b>	323	₹99,02,328.00	₹2,23,77,223.00

**Gas Consumption & Savings Summary**

By replacing LPG cylinders with Mahanagar Pipeline Gas (PNG) across key operational areas, we have achieved significant monthly and annual cost savings, while also improving safety and efficiency.

Sr. No	Area	Consumption (Kg/Month)	LPG Amount (₹)	PNG Amount (₹)	Monthly Savings (₹)
1	GFC (Main Kitchen)	1,717	1,56,470.21	1,07,724.58	48,745.63
2	Pavilion Kitchen	665	60,601.45	41,722.10	18,879.35
3	Staff Canteen	570	51,944.10	35,761.80	16,182.30
	Total	2,952	2,69,015.76	1,85,208.48	83,807.28

**Annual Cost Comparison**

Parameter	LPG (₹)	PNG (₹)	Proposed annual Savings (₹)
Annual Gas Consumption Cost	32,28,189	12,22,22,501	10,05,687.36
Overall Saving Percentage			31%

By shifting to PNG, we have realized an **annual saving of ₹10,05,687.36**, reflecting a **31% cost reduction**. This strategic move not only boosts economic efficiency but also eliminates the hazards related to LPG cylinder handling, ensuring a safer working environment.

**Power Saving Initiative Summary**

By implementing power-saving initiatives, we have achieved a total savings of **₹13, 64,332** annually compared to the previous financial year (FY 2023-24). This corresponds to an approximate reduction of **37,615 electricity units (kWh)**, resulting in both financial and environmental benefits of **Carbon footprint reduction approximately 30.85 metric tons of CO<sub>2</sub>**.

**Some of our Completed Work****1) Swimming Pool Refurbishment**

- a. Complete transformation of the swimming pool area:
  - The underground baby pool was converted for optimized use.
  - A hot spa area was covered with a gazebo-style roof for a premium, all-weather experience.
  - Two adjoining lawns were merged into one, finished with high-quality selection-I artificial grass and bordered with a Gabion wall for a natural aesthetic.

- Ambience lighting installed across the lawn for an elegant evening look.
- b. This renovation has significantly enhanced the visual appeal and utility of the poolside, making it one of the standout features of Bombay Gymkhana.

## 2) Banquet Hall Renovation

- A **new banquet hall** - '1875' was created on the first floor, designed to host small parties and member gatherings.
- The space has been completed with refined interiors, offering a **charming and friendly** venue option for events.

## 3) Waterproofing Works

- **First-floor smoking terrace** waterproofing completed to ensure long-term durability and leak prevention.
- **Gents and Ladies Dressing Room (GDR & LDR)** terrace waterproofing work successfully executed.

## 4) Accessibility Enhancements

- A **ramp with railing** was constructed at the MG Road MR entrance for safer and more accessible entry for senior members.

## 5) Padel Court Installation

- Introduced **Padel Tennis**, a globally popular sport, with the installation of **Padel Court 1**—bringing new sporting experiences to members.

## 6) Compost Machine Relocation

- The compost machine previously located behind Court-3 was **relocated to the ground's far end near the Somani Road fire gate** for better space utilization and reduced visibility.

## 7) Toilet Refurbishment

- **Children's Park Toilet:** Renovated with new tiling and interiors; accessible from the ground, especially useful during events.
- **Ground Porta Toilets:** Upgraded with interior finishes and tiling to accommodate larger sports event crowds more comfortably.

## 8) Brand Identity Enhancement

- A **150-year commemorative logo** was installed at the main entrance, featuring a wall-mounted design with a Mangalore tile canopy, mirroring the classic Bombay Gymkhana style.

## 9) Office & Administrative Upgrades

- **Admin Office (1st Floor)** refurbished with reallocation of the Balloting and Admin sections, optimizing space and presenting a more welcoming layout for visiting members.
- **Main Reception** enclosed with glass cladding and converted into a fully air-conditioned space for improved staff comfort and member experience.
- **Lift Entrance beautified:** Previously narrow entry transformed into an elegant, wheelchair-accessible passage, enhanced with wood panelling and a wooden rafter ceiling.

## 10) Gas System Modernization

- **PNG (Piped Natural Gas)** system successfully installed throughout the kitchen area, replacing the older LPG gas bank setup—improving safety and cost-efficiency.

## 11) Nursery Relocation & Aesthetic Enhancement

- LPG gas bank area at the staff gate was cleared and repurposed into a **tiled nursery space, improving the visual appeal of the Gymkhana's back entrance**. Soon members will be able to purchase plants for their personal use also.

## 12) Departmental Realignment for Operational Efficiency

- **Engineering and Sports departments** relocated from the mezzanine floor to the ground level for better access to utility zones and sports facilities.
- **Accounts, Billing, and Purchase departments** moved from the remote squash building to the **main building's mezzanine floor**, significantly improving inter-departmental coordination and enhancing service accessibility for members.

**Renovation work completed:**

- **Badminton Court Flooring Replacement** – Badminton 7-layer flooring installation work got completed in nearly three-month period – the refurbished courts were eventually inaugurated on 10th July 2025.

**Work in progress:**

- **UFC Renovation** – New Gym Equipment delivery likely by October 2025 and interior work will be expected to start from 15th August 2025.

**Upcoming Works:**

- **Refurbishment of the Gyms Inn & Dining Hall** – Condition of the Gyms Inn floor has started to deteriorate - the wood panelling has got rotten in some areas hence there is a need to refurbish.
- **Squash court Building Extension:** By proposing the squash building extension, the extra space is planned to accommodate the growing demand for upcoming sports infrastructure.
- **Utilization of extra FSI of BG Premises:** The proposed extension of the main building is to accommodate the increasing demand for various sports facilities.

In addition to the above, innumerable maintenance works continued as an ongoing exercise. Our project and maintenance team has been working hard under the guidance of the well qualified Premises Subcommittee.

**Members of Premises Sub-Committee and attendance at meetings held:**

Premises Sub-Committee		
Name of Member	Meetings Held	Meetings Attended
Mr. Sidharth Puri – Hon Secretary	04	04
Mr. Beheram Dubash	04	04
Mrs. Armaity Sumariwala	04	03
Dr. Rustom Mody	04	03
Mr. Rustom Kapadia	04	01
Mrs. Yogeshwari Singh	04	02

**RUGBY:**

The Rugby season at Bombay Gymkhana continued its dynamic momentum through 2024–2025, further cementing our legacy as one of the leading Rugby institutions in the country. This year again saw not only one, but two exciting seasons – our traditional June to October stint, followed by a competitive mini-season from February to May 2025.

**Domestic Season Highlights**

The season began with the **Wally Abraham Cup** in July–August 2024. Due to the ongoing ground renovation at Bombay Gymkhana, the tournament was hosted in Pune. Despite playing away from home, the BG team delivered a composed and spirited performance to emerge **champions of the Cup**.

The **Bombay Cup**, one of India’s longest-running Rugby tournaments, was unfortunately **not held this year** owing to the renovation and upgrade of the Bombay Gymkhana grounds. While its absence was felt, the break allows us to return with an even stronger and better tournament next season.

**All India & South Asia Rugby Tournament**

This year, the prestigious **89th All India & South Asia Rugby Tournament** was held in **Calcutta**, marking a change from recent years. Top clubs from across India gathered to compete for the coveted title, including CC & FC, Delhi Hurricanes, Sergeants Institute, Magicians and the ever-competitive Bombay Gymkhana.

The BG boys in black and yellow advanced confidently through the pool stages and won a thrilling semi-final. In a tough final, the Delhi Hurricane's, team edged us out as Bombay Gymkhana finished worthy **runners-up** for the 2024 edition. While the result was bittersweet, the team demonstrated grit and cohesion throughout the tournament, earning respect from peers and spectators alike.

### **Grassroots and Outreach**

Bombay Gymkhana's commitment to grassroots Rugby continues to grow through,

- A Touch Rugby Tournament for Akanksha Foundation, engaging young students from underserved backgrounds in a day of Rugby and mentorship.
- The **Mumbai Schools Touch Rugby Tournament**, featuring **140+ teams from 34 schools** and over **1,200 children** – the largest school Rugby gathering in the region, held simultaneously across multiple fields.

### **International Exposure & Tours**

In February 2025, the team travelled to Thailand for the **Bangkok International 10s**, a highly competitive event that provided our players with top international level exposure. In a hard fought final, the Bombay Gymkhana won the bowl.

### **Looking Ahead**

With an unwavering focus on performance, inclusivity, and youth development, Bombay Gymkhana continues to lead from the front in Indian Rugby. The Rugby Subcommittee thanks our players, coaches, volunteers, the broader BG community and the Club management for their tireless support and belief in the vision of this great sport.

Here's to building on our successes and returning stronger in the year ahead!

### **Members of Rugby Sub-Committee and attendance at meetings held:**

<b>Rugby Sub-Committee</b>		
<b>Name of Member</b>	<b>Meetings Held</b>	<b>Meetings Attended</b>
Mr. Mukarram Faizullabhoy (Hon. Secretary-Rugby)	6	6
Mr. Naseer Hussain	6	6
Mr. Pallon Unwala	6	4
Mr. Jahaan Dastur	6	5
Mr. Faisal Siddiqui	6	6
Mr. Neil White	6	1

### **RECIPROCAL SUB COMMITTEE: (Arun Bewoor-Convener)**

Members: Arun Bewoor, Elijah Elias, Sumeet Rewari and Vijay Runganadhan

Invitees at Meetings: Namita Paddidri, Pushpam Nair

The objective of the Bombay Gym Reciprocal sub-Committee (RSC) is to have Members get access to Clubs in major towns in the country and across the Globe where Members travel the most. Such access will allow them to get comfortable and cost-effective Lodging facilities at these towns plus use the Dining (and Bar) Rooms to enjoy (hopefully) well-prepared, delectable cuisine and play games the Clubs provide viz. Tennis, Squash, Snooker, Swimming Pool, Health Club etc.

With this objective in mind, the RSC met 4 times in the last Financial year to review names of Clubs under a 2-step approach. One is to review and process Applications from Clubs that have approached the Bombay Gymkhana asking for a Reciprocal arrangement. The Applications are analysed, enquiries made from Members and non-Members on stature of the Club, facilities offered and estimate general profile of the Membership. The objective is to prevent persons

using the Bombay Gymkhana who otherwise may not be acceptable.

The RSC has therefore rejected Applications from Club Aggregators, Holiday Homes, ‘Luxury’ Resorts and other similar bodies where acceptance would ‘flood’ the Gymkhana with a large number of ‘unsuitable’ persons.

The other step is to identify Clubs in India and in foreign countries (US, UK, Europe, South-East Asia, Middle East, Africa) where Gymkhana Members could enjoy the hospitality such Clubs offer.

By and large the RSC has succeeded in meeting the objectives set for itself.

The RSC has rejected Applications from good Clubs where traffic would only be one-way, while it has also received ‘Rejection Slips’ from 2 Clubs for want of Residential facility and/or ‘too many Reciprocal’ Members already in place in Mumbai.

The RSC has also put in place an SOP for visiting Members bringing Guests. This is now done on a strictly reciprocal basis.

For information, Members of 58 Clubs made 1620 visits to the Bombay Gymkhana. Of these, the top 19 accounted for 85% of the visits and of the 19, 7 were overseas Clubs.

Complete details of Reciprocal Clubs with name, location, infrastructure etc. are available on the Bombay Gymkhana website which can be easily accessed by all Members.

### **SOCIAL ACTIVITIES: (Convenor – Ms. Aditi Jain )**

The Social Activities Sub-Committee has to keep on ideating and coming up with newer and fresher ideas not only for better member engagement but also to ensure that the activities conducted add value to Brand Bombay Gymkhana. The events conducted in the past one year have all ensured that they target different age groups and are thoughtfully curated. Our Housie sessions (Restricted only for Members) have become a grand success with families turning up in large numbers. Overall, we have witnessed a most heartening trend-footfalls for Social Activities events have increased manifold which is due to the high quality events being organised.

### **Key Highlights of the Year**

#### **1. Sesquicentennial Celebrations – 150 Years of Bombay Gymkhana**

2025 marked a historic milestone — the 150th anniversary of Bombay Gymkhana, established on 19th June 1875. The sesquicentennial celebrations were thoughtfully curated, blending heritage, community bonding, and festivity.

Highlights included:

- **Sesquicentennial Logo Unveiling:** A grand launch event that set the tone for the year-long celebration.
- **Logo Installation Ceremony:** The commemorative logo was officially installed at the Bombay Gymkhana entrance.
- **Founders Day Family Brunch:** A well-attended gathering where generations of members came together.
- **150th Founders’ Day Ceremony (19th June 2025):**
  - *Bombay Light Horse Bell Ringing & Naval Band Parade*
  - *Founders’ Day Flag Ceremony*
  - *Cake Cutting by Children*
  - *Release of the Bombay Gymkhana Song*
  - *Launch of the BG Time Capsule, where members will pen their thoughts and visions for the next decade.*
- **Juniors Chess Tournament:** A competitive event across multiple age brackets (6–16 years).

## 2. Special Sports Events

- **2nd Bombay Gymkhana Arena Polo Championship 2025:**

A thrilling match under lights ended in an 8–8 tie, paying tribute to Capt. E. L. Marryat and Lt. C. L. Young of the Royal Engineers, key figures in the club's foundation.

- **2nd Bombay Gymkhana 10K Run:**

With over 2,100 participants, this event reaffirmed the club's strong athletic tradition. BG members Ayesha Mansukhani, Aeva Parekh, and Kabir Jaitly were among the top performers.

- **1st Bombay Gymkhana E-Sports Championship:**

A landmark event ushering in digital engagement, appealing especially to the younger generation.

- **International Yoga Day:**

Featured a special talk session by wellness expert Niki Hingad.

## 3. Cultural & Social Events

- **Annual Holi Bash:**

A vibrant celebration with live DJ, bhangra, and festive refreshments.

- **Annual Women's Nite:**

A signature event honoring International Women's Day — much loved and well attended.

- **Bollywood Nite:**

A glamorous event rounding off Founders' Week with food, music, and dance.

- **Toddler Fun Activities:**

Specially curated events for our youngest members to promote early engagement.

## 4. Talk Shows & Workshops

- **Bijal Doshi** – *Breath of Life*: A session on breathwork and wellness.

- **Aadil Palkhivala** – *Decision Control Our Destiny*: Insightful discourse on self-awareness.

- **Leena Gupta** – *Conscious Living in Uncertain Times*: A timely talk on mindfulness.

- **JCB Salon Workshop**: Hands-on lifestyle and grooming session.

## 5. Culinary Events

- **Cooking Show – "An Aam Affair":**

Chef Amrita Kaur Rana hosted a mango-themed culinary demo, celebrating the summer favorite in style.

## 6. Festive & Family Celebrations

- **Annual Kids' Diwali Party**

- **Annual Children's Christmas Carnival & Parade**

- **Annual Christmas Bazaar**

These events brought together families in a spirited festive environment filled with laughter, music, and celebration.

#### Members of the Social Activities Sub-Committee

Sr. No.	Name of Member
1	Ms. Aditi Jain- Convener
2	Ms. Anita Almeida
3	Ms. Amisha Himatsingka
4	Ms. Devpriya Bihani
5	Ms. Chatura Bhandarkar
6	Ms. Zainab Ayaz

#### SQUASH:

The Squash Section has a rigorous coaching program which is held six days a week under the guidance of Head Coach Mr. Avinash Bhavnani. He is ably supported by our other Professionals. There are currently 27 kids in the coaching program. There is a fitness trainer who helps in the physical aspect of the game. Some of our kids from the coaching academy have done extremely well in the past one year. Shreyansh Jha our playing member and part of the coaching academy, represented India in the Asian Junior Squash Championship in South Korea. He was selected as India's top seed in Boys Under-15 category. Shreyansh also won the Boys U-15 title at the European Junior Squash tournament held in Hamburg which is a big achievement for an Indian kid. Shreyansh also won a host of tournaments in India, the Northern Slam 5-star tournament in Jaipur and the Southern Slam 5-star tournament in Chennai to name a couple. Diva Shah won the Willingdon Open Junior Squash tournament while Rohan Kejriwal was the runner-up in the Chattisgarh Open tournament in Raipur.

#### Major Events and Highlights:

##### 1. HCL 80th Senior National Squash Championship 2024 Powered by Bombay Gymkhana:

Bombay Gymkhana hosted the Senior Nationals in August 2024. There was an all-glass court set up for the event in the badminton courts. It was a spectacular setting, featuring high-quality matches from some of India's top Squash players. Hosted and organized by Bombay Gymkhana, the Senior National Squash Championship were held at Bombay Gymkhana after 17 years, Bombay Gymkhana's rich sporting heritage and passion for squash made it the perfect stage for this prestigious event. This Championship also served as a crucial selection trial for the World Squash Federations Men's and Women's team Championship. A few members and pro-coaches took part in the Championship and notable performances came from BG member Aashish Kamat, who was the winner in Men's Over-55 category.

##### 2. Bombay Gymkhana 47th Maharashtra State Open Squash Championship

The Bombay Gymkhana 47th Maharashtra State Open Squash Tournament was held from 20th to 24th July 2024. This was one of the oldest tournaments in the country and also the tournament with the highest prize money after the Senior Nationals Squash. The extremely talented 20 years old Aishwarya Khubhchandani of Maharashtra won the Women's Open and in the Men's final, Mahesh Mangaonkar displayed exemplary skills against the top seeded Veer Chotrani to clinch the title.

##### 3. JSW Indian Junior Open Squash Tournament:

Top level Squash in India returned with the JSW Indian Junior Open, that was played at our iconic Bombay Gymkhana from 24th – 28th March 2025. It was indeed a very proud moment for BG to host this prestigious PSA event, where the knock-out matches were played in a spectacular glass court installed on our ground. India hosted the \$38500 Men's PSA Copper event for the first time. We also hosted the \$15000 Women's PSA



climbing wall. We also have plans to convert the Gazebo into an al fresco service area that will feature a juice/ice-cream/beer/wine bar where members & kids can sit and enjoy their refreshments throughout the year.

The primary swimming coaching programs, the Beginners & Pre-advanced Coaching by Vistasp Besania, Aqua Fitness by Snehal Bhal, continued to receive a positive response from Members of all age groups. We have also launched new subscription plans for the beginners & pre-advanced programs, Aqua Fitness to allow for better member flexibility in choosing their preferred plans.

In addition to these, the private [1-on-1] Coaching Program by Ravi Babar continues to receive positive feedback from Members who are unable to register for a scheduled coaching class. Taking advantage of the flexibility provided, such members use the Private Coaching slots at a time of their choosing. The program has been a success for both members and their children.

Your sub-committee was proud to host the Inaugural Bombay Gymkhana Interclub Aquatics Championships, held on Sunday, 9th February 2025, marking a milestone in the Swimming section's history. The event witnessed fierce competition, showcasing the athleticism and dedication of 169 participants, spanning age groups from Under-8 to over 61 years, representing 7 prestigious clubs in Mumbai.

The championship brought together swimmers from the CCI, NSCI, Willingdon Club, Khar Gymkhana, Breach Candy Club, and Otters Club to compete against each other and our own BG Swim Team. The event was a celebration of both youth and experience, with each club presenting its strongest contenders in a variety of aquatic disciplines, including freestyle, backstroke, breaststroke, and butterfly events. The under-8 category set the tone with exciting, fast-paced races, while the over-61 category brought forth impressive displays of skill and stamina, proving that age is no barrier to competitive spirit.

The biggest news of the year is the poolside renovation that started on 10th February 2025, and finished in record time to reopen on 1st April 2025. Recent developments at the swimming pool during the renovation have significantly enhanced both its functionality and aesthetic appeal. The main pool underwent a complete rewiring to upgrade its electrical systems and ensure safety and efficiency. The baby pool was thoughtfully sunk to improve accessibility for children. In a move to offer a more serene experience, the hot spa was relocated to Lawn 1, away from the busier pool area.

The surrounding lawns were landscaped to seamlessly integrate with the pool deck, creating a cohesive and natural ambiance blended into a single space. Additionally, the pantry has been expanded by reclaiming some of the space that was previously used for the Ozone plant (now relocated to the Plant room terrace). The larger kitchen space can now be used more efficiently to provide a thoughtful menu for members to enjoy and we plan to relaunch the Pool Pantry immediately after the monsoons. Be assured that your subcommittee considers this an essential component to elevate the member experience and foster an environment that will bring families back to spend weekends at the poolside.

The swim team formed last year continues to gain momentum, with a large number of members registered with GMAAA to represent the Club at various competitions held across the city. Catch the team in action at the pool every Saturday at 8:30 am! Around 30 BG Members have participated in 9 GMAAA events in the last year. Our swimmers have won 52 Medals (18 Gold, 14 Silver and 20 Bronze) over this season with our biggest medal haul coming at our own Interclub Aquatics Championships with a total of impressive 14 medals.

The sub-committee hosted a Swimming Open House on 11 February 2025 to deliberate, among other things, a proposal to allow members to introduce guests to participate in the club's swimming coaching programs like in other sections. This would help defray the costs of programs that had a low member participation and would be piloted with only one program - the "Weekend Beginners" batch.

During the session, several members expressed strong reservations, citing concerns about the inadequacy of the current poolside infrastructure, particularly the limited size of the cloakrooms. Having gauged the sentiment of those present, the sub-committee made a decision to shelve the proposal and instead look at a route of increasing monthly charges to cover program costs.

Looking ahead, as part of the 150 year celebrations, your subcommittee has plans to host the first-ever BG Open Swim Meet in November 2025. During the monsoons, we are planning to host an in-house Ladder Challenge event and a Splashdown Telegames event for some family fun.

Your sub-committee is also committed to improving the standards of the coaching available at the club. Towards that endeavour, Bombay Gymkhana plans to associate itself with ACES – Academy of Excellence in Swimming. Renowned Head Coach Arvind Nainar will train Coach Vispi & Coach Ravi in advanced coaching techniques to help them modernise their skills and run a more effective coaching program.

He will also design and oversee the coaching program and monitor both the students and the coaches as we ramp up the program to provide an advanced batch. This collaboration marks a key stepping stone toward the foundation of the Bombay Gymkhana Swim School, with the vision of developing it into one of Mumbai’s premier swimming coaching programs.

**Members of Swimming Sub-Committee and attendance at meeting held from 1st August 2024 to 31st July 2025 (current attendance till SSC 27.05.2025):**

<b>Swimming Sub-Committee</b>		
<b>Name of Member</b>	<b>Meetings Held</b>	<b>Meetings Attended</b>
Mr. Rajeev Sathe (HSS)	9	9
Mr. Pierre Menezes	9	7
Mr. Farhad Sorabjee	9	8
Mr. Sudhir Bhatia	9	7
Mr. Jaspreet Singh	9	5

**TENNIS:**

**Bombay Gymkhana Tennis & Padel**

**1. Overview**

The year 2025 has been an exciting one for the Bombay Gymkhana Tennis and newly launched Padel sections. With a blend of competitive events, coaching programs, and member participation, both sections have seen significant growth in engagement and infrastructure development.

Over the past year, the member footfall has seen a steady increase. We currently see over 800 users of the Tennis Courts per month. This growth can be attributed to our vibrant community, excellent facilities, and the markers catering to players of all levels.

**TENNIS SECTION**

**A. Tournaments & Events**

- Successfully hosted 5 major tournaments, including:
  - o BG-AITA MSLTA All India National Series U12 Tournament
  - o BG-AITA MSLTA All India Ranking Championship Series U14 & U16 Tournament
  - o Bombay Gym vs Delhi Gymkhana @Delhi Gym Nov 24
  - o BG – IC Ram Batra Tennis Tournament 2025
  - o BG Tennis & Padel Premier League 2025
  - o Inter-club Matches – Belani Shield
- Bombay Gymkhana players participated in multiple Maharashtra State Lawn Tennis Association (MSLTA) events with encouraging results.

**B. Coaching & Development**

- The Junior Tennis Coaching Program continued to thrive with participants across beginner, intermediate and advanced batches.
- Adult coaching batches also received excellent response.

**C. Facilities & Upgrades**

Our tennis facilities have undergone significant improvements.

- Resurfacing of Court 4 & 5 completed successfully in March 2025.
- Purchase of Tennis Ball Machine.
- Regular maintenance of the courts ensured excellent playing conditions throughout the year.

These enhancements have not only improved the playing experience but also attracted new members to use the section facilities.

**PADEL SECTION (NEW LAUNCH)****A. Inauguration & Set-up**

- The Padel court was officially inaugurated in November 2024, with the installation of one padel court.
- The launch event witnessed active participation from members, with inauguration ceremony & exhibition games between members.

**B. Coaching & Participation**

- A two week structured Complimentary Padel Coaching commenced in April 2025 for both beginners and advanced players. Over 100 members registered indicating a strong uptake.

**C. Events & Social Play**

- Conducted the 1st Bombay Gymkhana Tennis & Padel League, with active participation from 120 club members following the auction basis.

**D. Future Outlook**

- Plans to introduce Padel Coaching & Padel Tournaments in the upcoming year.
- Upgradation of the current Padel court & plan on installation of second Padel court.

**Closing Note**

The Tennis and Padel sections of Bombay Gymkhana continue to thrive with growing participation, enhanced facilities, and a vibrant community of players. We look forward to building on this momentum and delivering a more dynamic and inclusive racquet sports experience in the coming year.

**Tennis & Padel Committee**

The Tennis & Padel section was managed by a dedicated team of committee members who oversaw the planning and execution of all activities throughout the year.

**Members of Tennis Sub-Committee and attendance at meetings held:**

Tennis Sub-Committee		
Name of Member	Meetings Held	Meetings Attended
Mr. Joy Kapur (Hon. Secretary-Tennis & Padel)	3	3
Mr. Bhavin Kothari	3	3

Tennis Sub-Committee		
Dr P.T Bhandary	3	3
Mrs. Chaitali Sah	3	2
Mr. Kishen Narsi	3	2
Mr. Vivek Wadhwa	3	2
Mr. Gaurav Jaitley	3	1

### BOMBAY GYMKHANA - MY SHOP

*My Shop* continues to offer members a wide selection of daily-use provisions. With a thoughtfully curated range of products, the shop has successfully positioned itself as a convenience store for everyday essentials. It caters effectively to the needs of members who frequently visit the club, enhancing their overall experience with easy access to quality items whilst at the same time enjoying other gymkhana facilities.

Sd/-  
**Sanjiv Saran Mehra**  
President

**Place** : Mumbai.  
**Date** : 13<sup>th</sup> August, 2025

**ANNEXURE II : Details of committee and subcommittee meetings:****MANAGING, BALLOTING AND HOUSE COMMITTEES:**

On the date of issue of this Report the Managing Committee, Balloting Committee & House Committee consisted of the following Members and their respective attendance at meetings of the Managing, Balloting and House Committees during the period 10th October 2024 to 13th August 2025 shown below:

**MANAGING COMMITTEE (Total No. of Meetings Held = 29)**

Name and Designation	Meetings attended	Percentage of meetings attended to those held
Mr. Sanjiv Saran Mehra – President	29	100%
Mr. Dinesh C. Advani – Vice President	28	97%
Mr. Dhanraj Bhagat – Hon. Treasurer	26	90%
Mr. Shailesh Daga – Hon. Secretary – Badminton	22	76%
Dr. Monika Doshi – Hon. Secretary – Bar, Catering & Entertainment	22	76%
Mr. Kaizad Fitter – Hon. Secretary – Billiards & Snooker	28	97%
Mr. Burzin Dubash – Hon. Secretary – Cricket	20	69%
Mr. Rahul Raichand – Hon. Secretary – Football & Hockey (till 30th May 2025)	13	59%
Mr. Vineet Gangwani – Hon. Secretary – Football & Hockey (from 3rd July 2025)	5	100%
Mr. Sidharth Puri – Hon. Secretary – Premises	27	93%
Mr. Mukarram Faizullahoy – Hon. Secretary – Rugby	20	69%
Mr. Sumeet Rewari – Hon. Secretary – Squash	22	76%
Mr. Rajeev Sathe – Hon. Secretary – Swimming	27	93%
Mr. Joy Kapur – Hon. Secretary – Tennis	19	66%

**MANAGING COMMITTEE meetings held from (22nd August 2024 to 26th September 2024) (Total No. of Meeting held=4)**

Name	Meetings attended	Percentage of meetings attended to those held
Mr. Sanjiv Saran Mehra – President	4	100%
Ms. Naheed Divecha – Vice President	4	100%
Mr. Dinesh C. Advani – Hon. Treasurer	4	100%
Dr. Monika Doshi – Hon. Secretary – Bar, Catering & Entertainment	3	75%
Mr. Kaizad Fitter – Hon. Secretary – Billiards & Snooker	4	100%
Mr. Burzin Dubash – Hon. Secretary – Cricket	4	100%
Mr. Rahul Raichand – Hon. Secretary – Football & Hockey	3	75%
Mr. Sidharth Puri – Hon. Secretary – Premises	4	100%
Mr. Mukarram Faizullahoy – Hon. Secretary – Rugby	3	75%
Mr. Sumeet Rewari – Hon. Secretary – Squash	3	75%
Mr. Rajeev Sathe – Hon. Secretary – Swimming	3	75%
Mr. Joy Kapur – Hon. Secretary – Tennis	3	75%

**BALLOTING COMMITTEE meetings held from  
(Total No. of Meeting held=20)**

Name	Meetings attended	Percentage of meetings attended to those held
Mr. Dinesh Advani- Chairman	18	90%
Ms. Reena Agrawal	17	85%
Dr. P.T. Bhandary	17	85%
Mr. Farokh Commissariat	15	75%
Mr. Farhan Dubash	14	70%
Mr. Sanjay Kapoor	12	60%
Mr. Milan Mehta	14	70%
Ms. Sharmila Mehta	14	70%
Mr. Pierre Menezes	15	75%
Dr. Rustom Mody	17	85%
Ms. Fareeda Moos	17	85%
Mr. Kishen Narsi	19	95%
Mr. Karan Rai	12	60%
Mr. Maneck Unwala	15	75%
Mr. Gulamhusein Vahanvaty	17	85%

**BALLOTING COMMITTEE meetings held from  
(29th August 2024 to 12th September 2024) (Total No. of Meeting held=2)**

Name	Meetings attended	Percentage of meetings attended to those held
Ms. Naheed Divecha – Chairperson till Sept. 2024	2	100%
Dr. P.T. Bhandary	2	100%
Mr. Farokh Commissariat	2	100%
Mr. Shailesh Daga	2	100%
Mr. Farhan Dubash	1	50%
Ms. Anahita Havaldar	2	100%
Mr. Rajiv Mehra	2	100%
Mr. Pierre Menezes	2	100%
Dr. Rustom Mody	1	50%
Ms. Fareeda Moos	1	50%
Mr. Karan Rai	2	100%
Dr. Anand Somaya	1	50%
Ms. Varsha Swamy	0	0%
Mr. Maneck Unwala	2	100%
Mr. Gulamhusein Vahanvaty	1	50%

**HOUSE COMMITTEE (Total No. of Meetings held=22)**

Name	Meetings attended	Percentage of meetings attended to those held
Mr. Sanjiv Saran Mehra – President	22	100%
Mr.Dhanraj Bhagat– Hon. Treasurer	19	86%
Dr. Monika Doshi - Hon. Secretary - Bar, Catering & Entertainment	15	68%
Mr. Sidharth Puri – Hon. Secretary - Premises	21	95%
Mr. Joy Kapur – Hon. Secretary – Tennis	12	55%
Mr.Dinesh Advani– Ex-Officio	19	86%
Mr. Saurabh Ratan - Chief Executive Officer	16	73%
Cmde. K N Bhagat - Chief Executive Officer	5	100%

**(The attendance of the previous House Committee Members from  
(22nd August 2024 to 19th September 2025)****HOUSE COMMITTEE (Total NO. of Meeting held=3)**

Name	Meetings attended	Percentage of meetings attended to those held
Mr. Sanjiv Saran Mehra – President	3	100%
Mr. Dinesh Advani - Hon. Treasurer	2	67%
Dr. Monika Doshi - Hon. Secretary - Bar, Catering & Entertainment	2	67%
Mr. Sidharth Puri – Hon. Secretary - Premises	3	100%
Mr. Joy Kapur – Hon. Secretary – Tennis	3	100%
Ms. Naheed Divecha – Ex-Officio	3	100%
Mr. Saurabh Ratan - Chief Executive Officer (till 5th June 2025)	3	100%

**ANNEXURE III Details of MEMBERSHIP:**

Category of Membership	As on 04.08.2023	Additions	Reductions		As on 31.07.2025	Remarks
			Death	Others		
<b>Permanent</b>	<b>4,831</b>	<b>116</b>	<b>33</b>	<b>14</b>	<b>4,900</b>	additions include 75 junior members and 5 service to permanent members
<i>Gentlemen</i>	2,935	59	29	7	2,958	
<i>Ladies</i>	1,755	57	2	7	1,803	
<i>Commuted</i>	141	0	2	0	139	
Life	<b>243</b>	<b>0</b>	<b>5</b>	<b>0</b>	<b>238</b>	-
Corporate	<b>117</b>	<b>10</b>	<b>0</b>	<b>12</b>	<b>115</b>	The term of 2 Corporates were renewed and 8 new Corporates were admitted
Short-Term	<b>4</b>	<b>2</b>	<b>1</b>	<b>0</b>	<b>5</b>	-
Service	<b>117</b>	<b>32</b>	<b>0</b>	<b>39</b>	<b>110</b>	54 Memberships were extended
Temporary Art. 9(1)	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	-
Temporary Art. 9(2)	<b>34</b>	<b>8</b>	<b>0</b>	<b>0</b>	<b>42</b>	-
Honorary	<b>16</b>	<b>1</b>	<b>0</b>	<b>3</b>	<b>14</b>	-
<b>Junior</b>	<b>438</b>	<b>140</b>	<b>0</b>	<b>127</b>	<b>451</b>	Deletions include 75 Junior Members Admitted as Permanent
<i>Gentlemen</i>	<b>202</b>	<b>64</b>	<b>0</b>	<b>57</b>	<b>209</b>	
<i>Ladies</i>	<b>236</b>	<b>76</b>	<b>0</b>	<b>70</b>	<b>242</b>	
Playing	<b>16</b>	<b>4</b>	<b>0</b>	<b>10</b>	<b>10</b>	-
<b>Total</b>	<b>5,816</b>	<b>313</b>	<b>39</b>	<b>205</b>	<b>5,885</b>	-
<i>Corporate Nominees</i>	<b>268</b>	<b>50</b>	<b>0</b>	<b>48</b>	<b>270</b>	-
<i>Associate Subscribers</i>	<b>543</b>	<b>25</b>	<b>17</b>	<b>1</b>	<b>550</b>	-
<i>Lady Subscribers (Unmarried Ladies)</i>	<b>42</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>41</b>	-
<b>Grand Total</b>	<b>6,669</b>	<b>388</b>	<b>57</b>	<b>254</b>	<b>6,746</b>	-

**ANNEXURE IV: OBITUARY:**

It with grief we report the passing of many of our Members during the period 13th August 2024 to 13th August 2025. The Committee conveys its heartfelt condolences and sympathies to the Members of the bereaved families

M'ship No.	Name of Member	Category
A-93	Mr. Nawabzada Anees	PM
A-120	Mr. Ramkumar Aggarwal	PM
A-187	Mr. Balkrishnan Agarwal	PM
B-395	Mr. Shyam Benegal	PM
C-271	Mr. Dinanath Chhahira	PM
CS-401	Ms. Anuradha Sinh	PM
C-535	Ms. Apeksha Chopra	PM
D-16	Mr. Om Prakash Degan	PM
D-106	Mr. Amar Desai	PM
D-180	Mr. Bomy Dalal	PM
D-323	Mr. Sumeet Das	PM
D-616	Mr. Farhad Dalal	PM
G-99	Mr. Chandrakant Gandhi	PM
G-269	Mr. Ramniwas Goel	PM
H-88	Mr. Nari Hira	PM
J-158	Mr. Inderchand Jain	Life
J-175	Mr. Satinderpal Jaggi	Life
J-341	Mr. Pheroze Khan Jamsedji	PM
K-241	Mr. Narendra Nath Kumar	PM
K-651	Mr. Gaurav Karnik	PM
M-286	Dr. Arun K Mahimtura	PM
M-407	Mr. Bomi Mistry	PM
M-676	Mr. Prakash Mehta	Life
M-1138	Mr. Darshan Mehta	Life
N-38	Mr. Abdul Noorani	PM
N-55	Mr. Madhukar Narvekar	PM
N-142	Mr. Indresh Narain	PM
*P-147	Mr. Dilip Phatarphekar	PM
P-152	Mr. Sandeep Patker	PM
P-242	Mr. Shashikant Parekh	PM
P-374	Mr. Khurshed Panthaki	PM
S-73	Mr. Romesh Suneja	PM-Commuted
S-116	Mr. Nowshir Setna	PM
*S-300	Mr. Satya Sachdev	PM
S-451	Mr. Madhukar Sangani	PM
S-495	Mr. Dipak Shah	PM
S-664	Mr. Vishnu Shivdasani	PM
S-694	Mr. Sanjaya Saran	PM
S-703	Mr. Nisar Siddiqui	PM
T-91	Mr. Santosh Tolani	PM
V-154	Ms. Mehroo Vasunia	Lady Subscriber (Unmarried)

\*The member had passed away in previous years; however, the notification of their demise was received during the current reporting year.

By Order of the Managing Committee

Sd/-  
Sanjiv Saran Mehra  
President

Place : Mumbai.  
Date : 13<sup>th</sup> August, 2025

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BOMBAY GYMKHANA LIMITED**

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the accompanying financial statements of Bombay Gymkhana Limited (the "Gymkhana"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Income and Expenditure and the Cash Flow Statement for the year then ended on that date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended, ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Gymkhana as at March 31, 2025, its deficit and cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Gymkhana in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Gymkhana's Managing Committee is responsible for the other information. The other information comprises the information included in the Managing Committee's Report but does not include the financial statements and our auditor's report thereon. The other information as specified above is expected to be made available to us after the date of this audit report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the other information as specified above, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Gymkhana's Managing Committee is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Gymkhana in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Gymkhana and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Gymkhana's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Gymkhana or to cease operations, or has no realistic alternative but to do so.

The Managing Committee is also responsible for overseeing the Gymkhana's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Gymkhana has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Gymkhana's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Gymkhana to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid financial statements have been kept by the Gymkhana so far as it appears from our examination of those books of accounts except for the matters stated in paragraph 2(h)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
  - (c) The Balance Sheet, the Statement of Income and Expenditure, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act.
  - (e) On the basis of the written representations received from the member of the Managing Committee as on March 31, 2025 taken on record by the Managing Committee, none of the directors of the Gymkhana are disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
  - (f) The modification relating to maintenance of account and other matters connected herewith are stated in paragraph (2)b above on reporting under section 143(3)(b) of the Act and para 2(h)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
  - (g) With respect to the adequacy of the internal financial controls with reference to financial statements and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”.
  - (h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Gymkhana has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 23 to the Financial Statements.
    - ii. The Gymkhana did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Gymkhana.
    - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Gymkhana to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Gymkhana (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
      - (b) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Gymkhana from any person(s) or entity(ies), including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Gymkhana shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
      - (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
    - v. The Gymkhana has not distributed any surplus during the year and has not proposed the distribution of surplus for the year.

- vi. Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software except audit trail was enabled at the database level for Shawman Application to log any direct data changes with effect from August 28, 2024. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with, in respect of accounting software for the period for which the audit trail feature was enabled and operating.
  - vii. Based on our sample testing we confirm that the Company has retained the audit trail as a part of its data backup in accordance with the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, effective April 1, 2023, and has preserved it as per the statutory requirements for record retention under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014
3. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended. In our opinion and to the best of our information and according to the explanations given to us, no remuneration has been paid during the year under section 197 of the Act and hence not applicable.

**For Kalyaniwalla & Mistry LLP**

Chartered Accountants

(Firm Regn. No: 104607W/W100166)

Sd/-

**Jamshed K. Udwardia**

Partner

(M. No: 124658)

(UDIN: 25124658BMJKET2546)

Mumbai, August 13, 2025

## ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ of our Report to the members of the Gymkhana on the financial statements for the year ended March 31, 2025:)

### Statement on Matters Specified in paragraphs 3 and 4 of the Companies (Auditors Report) Order, 2020

- i. In respect of the Gymkhana’s Property, Plant and Equipment and intangible assets:
  - (a) (A) The Gymkhana has maintained proper records showing full particulars, including quantitative details and situation of the Property, Plant and Equipment  

(B) As the Gymkhana does not hold any intangible assets, reporting under clause 3(i)(a)(B) of the Order is not applicable.
  - (b) The Gymkhana has a program of verification of Property, Plant and Equipment so to cover the items once every two years, which in our opinion, is reasonable having regard to the size of the Gymkhana and the nature of its assets. As explained to us the physical verification has been completed as at the date of this report and according to the information and explanations given to us, no material discrepancies were noticed on such verification.
  - (c) The Gymkhana does not have any immovable properties (other than properties where the Gymkhana is the lessee and the lease agreements are duly executed in the favor of the lessee) whose title deeds are not held in the name of the Gymkhana and therefore the provisions of paragraph 3 (i) (c) of the Order are not applicable.
  - (d) The Gymkhana has not revalued any of its Property, Plant and Equipment including intangible assets during the year and therefore the provisions of paragraph 3 (i) (d) of the Order are not applicable.
  - (e) Based on the information and explanations provided to us and our verification of the books and records of the Gymkhana, no proceedings have been initiated during the year or are pending against the Gymkhana as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii.
  - (a) The inventories were physically verified during the year by the Management at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure of such verification by the Management is appropriate having regard to the size of the Gymkhana and the nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of account.
  - (b) According to the information and explanations given to us, at any point of time of the year, the Gymkhana has not been sanctioned any working capital facility from banks or financial institutions and hence reporting under paragraph 3(ii)(b) of the Order is not applicable
- iii. The Gymkhana has not made any investments in, provided any guarantee or security, and granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year and therefore the provisions of paragraph 3(iii) of the Order are not applicable.
- iv. According to the information and explanations given to us and based on the audit procedures performed by us, the Gymkhana has not provided any loans, investment, guarantees or security as covered under Section 185 and 186 of the Companies Act, 2013 and therefore, the provisions of paragraph 3(iv) of the Order are not applicable.
- v. The Gymkhana has not accepted any deposit or amounts which are deemed to be deposits and therefore the provisions of paragraph 3(v) of the Order are not applicable.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148 (1) of the

Companies Act, 2013 for any of the services rendered by the Gymkhana and therefore the provisions of paragraph 3(vi) of the Order are not applicable.

vii. In respect of statutory dues.

- (a) Undisputed statutory dues, including Goods and Service tax, Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, cess and other material statutory dues applicable to the Gymkhana have generally been regularly deposited by it with the appropriate authorities during the year. There were no undisputed amounts payable in respect of Income-tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, cess and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.
- (b) Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2025 on account of disputes are given below:

Name of Statute	Nature of Dues	Period to which the amount relates	Forum where Dispute is Pending	Amount (₹ lakhs)
Income Tax Act, 1961	Income Tax Act, 1961	A.Y. 2018-19	Commissioner of Income-tax (Appeals)	43.54
The Finance Act, 1994	Service Tax	FY 2005-06 to FY 2015-16	Customs, Excise and Service Tax Appellate Tribunal	9.25
The Finance Act, 1994	Service Tax	FY 2006-07 to 2010-11	Customs, Excise and Service Tax Appellate Tribunal	211.03
The Finance Act, 1994	Service Tax	April 2017 to June 2017	High Court of Bombay	3.41
Bombay Sales Tax Act, 1959	Sales Tax	FY 2001-02	Deputy Commissioner of Sales Tax (Appeals)	86.25
Property Tax	Property Tax	FY 2011 to 2024	Court of Small Causes	1,077.57
Employees' State Insurance Corporation (ESIC)	ESIC	August 1972 to March 2000	Bombay High Court	16.26

- viii. According to the information and explanations given to us, and based on the audit procedures performed by us, we have not come across any transactions not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix. The Gymkhana has not taken any loans or other borrowings from any lender and therefore the provisions of paragraph 3(ix) of the Order are not applicable to the Gymkhana.
- x. (a) The Gymkhana has not raised any money by way of initial public offer or further public offer (including debt instruments) and therefore the provisions of paragraph 3(x)(a) of the Order are not applicable.
- (b) According to the information and explanations given to us and based on the audit procedures performed by us, the Gymkhana has not made any preferential allotment of shares and therefore the provisions of paragraph 3 (x) (b) of the Order are not applicable.
- xi. (a) Based on the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no

- fraud by the Gymkhana or no fraud on the Gymkhana has been noticed or reported during the year.
- (b) In view of paragraph 11 (a) above, the provisions of paragraph 3(xi)(b) of the Order are not applicable.
- (c) According to the information and explanations given to us and as represented to us by the management, there are no whistle blower complaints received by the Gymkhana during the year.
- xii. In our opinion and according to the information and explanations given to us, the Gymkhana is not a Nidhi Company and therefore provisions of paragraph 3 (xii) of the Order are not applicable.
- xiii. In our opinion and according to the information and explanations given to us and based on our examination of the records of the Gymkhana, all transactions with the related parties are in compliance with Section 188 of the Act, where applicable. The details of such related party transactions have been disclosed in the financial statements as required by the applicable AS. The provisions of section 177 of the Companies Act, 2013 are not applicable to the Gymkhana.
- xiv. (a) In our opinion the Gymkhana has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) Reports issued by the Internal auditors for the period under audit which has been provided by the management have been considered by us.
- xv. According to the information and explanations given to us, and based on the audit procedures performed by us, the Gymkhana has not entered into any non-cash transactions with its Members of the Managing Committee or persons connected with them and therefore the provisions of paragraph 3(xv) of the Order are not applicable.
- xvi. (a) The Gymkhana is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and therefore the provisions of paragraph 3(xvi)(a) of the Order are not applicable.
- (b) The Gymkhana is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and therefore the provisions of paragraph 3(xvi)(b) of the Order are not applicable.
- (c) The Gymkhana is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India and therefore the provisions of paragraph 3(xvi)(c) of the Order are not applicable.
- (d) According to the information and explanation given to us, the Gymkhana does not have a Core Investment Company (CIC) within the Group and therefore provisions of paragraph 3(xvi)(d) of the Order are not applicable.
- xvii. The Gymkhana has incurred cash losses of ₹ 1,158.20 lakhs during the financial year covered by our audit and ₹ 807.22 lakhs during the immediately preceding financial year.
- xviii. There is no resignation of statutory auditor of the Gymkhana during the year and therefore the provisions of paragraph 3(xviii) of the Order are not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Gymkhana is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Gymkhana. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Gymkhana as and when they fall due.

- xx. The Gymkhana is not required to incur any expenditure towards Corporate Social Responsibility (CSR) during the period under audit as per provision of Section 135 of the said Act, and therefore, the provisions of paragraph 3(xx)(a) and (b) of the Order are not applicable.
- xxi. The Company is not required to prepare consolidated financial statements and therefore the provisions of paragraph 3(xxi) of the Order are not applicable.

**For Kalyaniwalla & Mistry LLP**

Chartered Accountants

(Firm Regn. No: 104607W/W100166)

Sd/-

**Jamshed K. Udawadia**

Partner

(M. No: 124658)

(UDIN: 25124658BMJKET2546)

Mumbai, August 13, 2025

## **ANNEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT**

The Annexure referred to in Para 2 (g) under ‘Report on Other Legal and Regulatory Requirements’ of our Independent Auditor’s Report to the members of the Gymkhana on the financial statements for the year ended March 31, 2025:

### **Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls with reference to financial statements of Bombay Gymkhana Limited (the “Gymkhana”) as of March 31, 2025 in conjunction with our audit of the financial statements of the Gymkhana for the year ended on that date.

#### **Management’s Responsibility for Internal Financial Controls**

The Gymkhana’s Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Gymkhana considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (“Guidance Note”) issued by the Institute of Chartered Accountants of India (the “ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the Orderly and efficient conduct of its business, including adherence to Gymkhana’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditor’s Responsibility**

Our responsibility is to express an opinion on the Gymkhana’s internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) issued by the ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Gymkhana’s internal financial controls system with reference to financial statements.

#### **Meaning of Internal Financial Controls Over Financial Reporting**

A Gymkhana’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Gymkhana’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Gymkhana; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Gymkhana are being made only in accordance with authorisations of Members of the Managing Committee; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Gymkhana’s assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, to the best of our information and according to the explanations given to us the Gymkhana has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2025 based on the criteria for internal financial control over financial reporting established by the Gymkhana considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

**For Kalyaniwalla & Mistry LLP**

Chartered Accountants

(Firm Regn. No: 104607W/W100166)

Sd/-

Jamshed K. Udawadia

Partner

(M. No: 124658)

(UDIN: 25124658BMJKET2546)

Mumbai, August 13, 2025



## **BALANCE SHEET**

## **INCOME & EXPENDITURE ACCOUNT**

## **NOTES**

**FOR THE YEAR ENDED MARCH 31, 2025**

**Balance Sheet as at March 31, 2025**

(Currency: Indian Rupees in lakhs)

Particulars	Note No.	As at March 31, 2025 ₹	As at March 31, 2024 ₹
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Reserves and surplus</b>	2	39,940.53	40,135.10
<b>2 Non-current liabilities</b>			
Long-term provisions	3	118.22	106.56
<b>3 Current liabilities</b>			
(a) Trade payables	4		
i) total outstanding dues of micro enterprises and small enterprises		81.87	16.85
ii) total outstanding dues of creditors other than micro enterprises and small enterprises		333.50	305.80
(b) Other current liabilities	5	241.31	347.96
(c) Short-term provisions	6	274.21	262.09
		930.89	932.70
	TOTAL	40,989.64	41,174.36
<b>II. ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, plant & equipment	7	479.32	478.95
(b) Non-current investments	8	38,364.71	36,480.36
(c) Long-term loans and advances	9	148.42	132.08
(d) Other non-current assets	10	645.23	563.66
		39,637.68	37,655.05
<b>2 Current assets</b>			
(a) Current investment	11	-	2,165.88
(b) Inventories	12	59.01	54.14
(c) Trade receivables	13	463.15	574.18
(d) Cash and cash equivalents	14	327.73	266.54
(e) Short-term loans and advances	15	231.17	187.92
(f) Other current assets	16	270.90	270.65
		1,351.96	3,519.31
	TOTAL	40,989.64	41,174.36
Significant Accounting Policies	1		
Notes forming part of the financial statements	2-33		

In terms of our report attached

**For Kalyaniwalla & Mistry LLP**

Chartered Accountants

(Firm's Registration No. 104607W/W100166)

Sd/-

**Jamshed K. Udawadia**

Partner

(Membership No. 124658)

**For and on behalf of the Managing Committee of****Bombay Gymkhana Limited**

(CIN U7499MH1922PLC000973)

Sd/-

**Dhanraj Bhagat**

Hon Treasurer

DIN:10799994

Sd/-

**Dinesh Advani**

Vice - President

DIN:00401315

Sd/-

**Sanjiv Saran Mehra**

President

DIN:01951059

Sd/-

**Kunwar Saurabh Ratan**

Chief Executive Officer

Place: Mumbai

Date: August 13, 2025

Place: Mumbai

Date: August 13, 2025

## Statement of Income and Expenditure for the year ended March 31, 2025

(Currency: Indian Rupees in lakhs)

Particulars	Note No.	Year ended March 31, 2025 ₹	Year ended March 31, 2024 ₹
1 Revenue from operations	17	3,147.09	2,883.75
2 Other income	18	678.10	1,016.88
3 Total revenue (1+2)		<u>3,825.19</u>	<u>3,900.63</u>
4 Expenses			
(a) Cost of inventories and components consumed	19	1,648.52	1,466.74
(b) Employee benefit expenses	20	1,140.10	1,104.68
(c) Depreciation expense	7	131.32	131.43
(d) Other expenses	21	2,206.32	2,157.18
Total expenses		<u>5,126.26</u>	<u>4,860.03</u>
5 (Deficit) of Income over Expenditure before taxation		(1,301.07)	(959.40)
6 Tax expense:			
Current tax expense		25.00	58.00
7 (Deficit) of Income over Expenditure		<u>(1,326.07)</u>	<u>(1,017.40)</u>
Amount transferred to Surplus Account		<u>(1,326.07)</u>	<u>(1,017.40)</u>
Significant Accounting Policies	1		
Notes forming part of the financial statements	2-33		

In terms of our report attached

**For Kalyaniwalla & Mistry LLP**

Chartered Accountants

(Firm's Registration No.104607W/W100166)

Sd/-

**Jamshed K. Udawadia**

Partner

(Membership No. 124658)

**For and on behalf of the Managing Committee of**

**Bombay Gymkhana Limited**

(CIN U7499MH1922PLC000973)

Sd/-

**Dhanraj Bhagat**

Hon Treasurer

DIN:10799994

Sd/-

**Dinesh Advani**

Vice - President

DIN:00401315

Sd/-

**Sanjiv Saran Mehra**

President

DIN: 01951059

Sd/-

**Kanwal Nain Bhagat**

Chief Executive Officer

Place: Mumbai

Date: August 13, 2025

Place: Mumbai

Date: August 13, 2025

## Cash flow statement for the year ended March 31, 2025

(Currency: Indian Rupees in lakhs)

Particulars	Year ended March 31, 2025 ₹	Year ended March 31, 2024 ₹
<b>A Cash flows from Operating Activities</b>		
(Deficit) of Income over Expenditure before taxation	(1,301.07)	(959.40)
<b>Adjustments for:</b>		
Depreciation expense	131.32	131.43
Bad Debts	-	4.04
Profit on sale of Property, Plant & Equipment	(4.12)	(1.10)
Loss from Property, Plant & Equipment written off	0.43	3.35
Surplus on maturity / redemption of non-current investments	(102.38)	(363.31)
Trade receivables written back	-	14.47
Provision for doubtful receivables and advances	0.67	-
Interest Income	(571.59)	(638.00)
<b>Operating (loss) before Working Capital changes</b>	<b>(1,846.75)</b>	<b>(1,808.52)</b>
<b>Adjustments for (increase)/decrease in operating assets:</b>		
Inventories	(4.87)	(5.46)
Trade receivables	88.56	(154.53)
Loans and advances	(44.03)	(38.55)
Other current and non-current assets	(22.46)	(9.21)
<b>Adjustments for increase/(decrease) in operating liabilities:</b>		
Trade payables and Current Liabilities	15.56	(80.25)
Provisions	8.58	22.11
<b>Cash (used in) operations</b>	<b>(1,805.41)</b>	<b>(2,123.63)</b>
Income taxes paid (net of refunds)	(29.45)	(55.96)
<b>Net Cash (used in) Operating Activities</b>	<b>(1,834.86)</b>	<b>(2,179.59)</b>
<b>B Cash Flow from investing Activities</b>		
Purchase of Property, Plant & Equipment (net off of capital advance and payables)	(132.44)	(159.16)
Proceeds from sale of Property, Plant & Equipment	4.27	1.34
Payment for purchase of Investments (including dividend reinvestment)	(1,999.90)	(3,099.88)
Proceeds from sale of Investments	2,383.80	2,008.94
Interest received	571.36	637.96
<b>Net cash (used in) from investing activities</b>	<b>827.09</b>	<b>(610.82)</b>
<b>C Cash Flow from Financing Activities</b>		
Entrance fees received	1,074.41	2,561.40
<b>Net cash generated from Financing Activities</b>	<b>1,074.41</b>	<b>2,561.40</b>
<b>Net (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>66.64</b>	<b>(228.99)</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>238.07</b>	<b>467.06</b>
<b>Cash And Cash Equivalents at the end of the year</b>	<b>304.71</b>	<b>238.07</b>
<b>Cash and Cash Equivalents comprises of:</b>		
Cash in hand	2.98	3.34
Cheques on hand	3.78	0.63
Balances with Banks:		
- in current account	2.38	1.93
- in savings accounts	295.57	232.17
<b>Total - Cash and cash equivalents (as per AS-3 Cash Flow Statements)</b>	<b>304.71</b>	<b>238.07</b>

- The Cash Flow Statement has been prepared in accordance with the requirements of Accounting Standard - 3 - "Cash Flow Statements" as notified under the Companies (Accounting Standards) Rules, 2006.
- Previous period figures have been regrouped / reclassified wherever necessary to correspond with current years classification / disclosures.
- Figures in brackets represent outflow.

Significant Accounting Policies 1  
Notes forming part of the financial statements 2-33

In terms of our report attached

**For Kalyaniwala & Mistry LLP**  
Chartered Accountants  
(Firm's Registration No. 104607W/W100166)

*Sd/-*  
**Jamshed K.Udwadia**  
Partner  
(Membership No. 124658)

**For and on behalf of the Managing Committee of  
Bombay Gymkhana Limited**  
(CIN U7499MH1922PLC000973)

*Sd/-*  
**Dhanraj Bhagat**  
Hon. Treasurer  
DIN:10799994

*Sd/-*  
**Dinesh Advani**  
Vice - President  
DIN:00401315

*Sd/-*  
**Sanjiv Saran Mehra**  
President  
DIN:01951059

*Sd/-*  
**Kanwal Nain Bhagat**  
Chief Executive Officer

Place: Mumbai

Date: August 13, 2025

Place: Mumbai

Date: August 13, 2025

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS

### Note 1

#### I. Corporate Information

Bombay Gymkhana Limited ('the Gymkhana') is a Company, limited by Guarantee incorporated under the Indian Companies Act, 1913. The Gymkhana's prime objective is to afford to its Members all the usual privileges, advantages, conveniences and accommodation of a Club and to promote or manage or assist in the promotion or management of all forms of athletic sports, pastimes and recreation.

The Gymkhana is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, 2013. Accordingly, the Gymkhana has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

#### II. Significant Accounting Policies

##### (a) Basis of preparation of financial statements

The financial statements of the Gymkhana have been prepared and presented in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

##### (b) Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the management of the Gymkhana to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the period in which results are known/materialise.

##### (c) Entrance Fees from Members

Entrance Fees from Members are considered as capital receipt and reflected in the Balance Sheet under Members' Funds. Instalment facility is given by the Gymkhana only in respect of Entrance Fees to Permanent Members and accordingly instalment due after one year is disclosed as long term.

##### (d) Operating Cycle

Based on the nature of services provided by the Gymkhana and the normal time between providing the services and their realisation in cash or cash equivalents, the Gymkhana has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

##### (e) Property, Plant & Equipment

Property, Plant & Equipment are stated at cost, less accumulated depreciation. Depreciation on items of Property, Plant & Equipment is provided for on the reducing balance method in the manner and as per useful life specified in Schedule II to the Companies Act, 2013:

Asset Category	Life in Years
Refrigeration Equipment	5
Air-Conditioning Machinery	5
Computer - Other than Server	3
Computer – Server	6
Electrical Installation	10
Furniture, Fixture and Fittings	10
Other Machinery and Equipment	5
Flood-lights Equipment	10

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTD.)

The life of the Swimming Pool included in Leasehold Building and improvements is estimated to be 25 years.

For Leasehold Land/Building and improvements depreciation is calculated as per written down value method at rates prescribed in the Income Tax Act, 1961.

Expenditure incurred (other than for separately identifiable new items of Property, Plant & Equipment) for renovating various facilities is recognised as revenue expense as and when incurred.

Capital work-in-progress comprises projects under which tangible assets are not yet ready for their intended use are carried at cost, comprising direct cost and related incidental expenses.

### (f) Investment

Long-term investments are carried at cost less provision for diminution, other than temporary, in the value of such investments. Current Investments are stated at lower of cost and fair value.

### (g) Revenue Recognition

- (i) Subscription, Games fees, Amenities, Activities/Events, Locker rent and sundry collections are accounted for on accrual basis.
- (ii) Dividend on Investments held by the Gymkhana is accounted for as and when the right to receive the dividend is established.
- (iii) Interest income is recognized on time basis determined by the amount outstanding and the rate applicable and where no significant uncertainty as to measurability or collectability exists.

### (h) Inventories

Inventories are valued at the lower of cost and net realisable value. For this purpose, cost is ascertained based on average purchases during the year.

### (i) Employee Benefits

#### (i) Defined Contribution Plan

Gymkhana's contributions paid / payable during the year to the Employees Provident Fund Organisation and Employees State Insurance Corporation are recognised in the Statement of Income and Expenditure.

#### (ii) Defined Benefit Plan / Compensated Absences

The computation of the Gymkhana's liability towards gratuity/other retirement benefit plan is determined by an independent actuary as at the Balance Sheet date, using the projected unit credit method, where:

- (a) Past services are recognised on a straight line basis over the average period until vesting of benefits;
- (b) Actuarial gains and losses are recognised immediately in the Statement of Income and Expenditure; and
- (c) Benefit obligation is determined as the present value of estimated future cash flows, using the discount rate applicable to Government Bonds, where the tenure and terms of the Government Bonds are consistent with the tenure and estimated terms of the defined benefit obligation.
- (d) Gratuity liability is funded through employees group gratuity insurance scheme of Life Insurance Corporation of India.

The undiscounted amount of compensated absences expected to be paid in exchange for services rendered by employees is recognised during the year when the employee renders the service. Compensated absences which are not expected to occur within twelve months after the end of the year which the employee renders the related service are recognised as an actuarially determined liability at the present value of the defined benefit obligation at the balance sheet date.

#### (iii) Benevolent Fund

Benevolent Fund is a defined benefit obligation towards employees of the Union category as other retirement benefits. The obligation arises as employees of the Union category render services in return for employment benefits which the Gymkhana expects to pay in future reporting periods. Permanent workmen after completing 25 years of service on retirement or on death will receive a contribution of one day wages (Basic + DA + HRA) from all workmen and equivalent amount will be contributed by the Gymkhana.

Permanent workmen retiring after 30 years of continuous service to be given a lumpsum fixed amount of ₹25,000 as retirement gift.

## Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

### (j) Income tax

#### Current tax

Current tax is the amount of income tax determined as paid / payable (recoverable) in respect of taxable income (tax loss) for an accounting period, other than income regarded as exempt under the principle of mutuality.

Advance taxes and provisions for current taxes are presented in the balance sheet after off-setting advance taxes paid and income tax provision where the Gymkhana intends to settle the asset and liability on a net basis.

### (k) Operating Lease

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating lease. Lease rentals are recognised as an expense in the Statement of Income and Expenditure on a straight-line basis over the lease term.

### (l) Foreign currency transactions

Expenditure in foreign currencies is converted at exchange rates prevailing on the date of the transaction.

### (m) Cash and cash equivalents

The Gymkhana considers all highly liquid financial instruments, which are readily convertible into cash and have original maturity of three months or less from the date of acquisition, to be cash equivalents.

### (n) Provisions and Contingent Liabilities

Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Gymkhana or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

### (o) GST Input Credit

GST input credit is accounted for in the books in the year in which the underlying goods/service received is accounted and when there is no uncertainty in availing / utilising the credits.

	As at March 31, 2025 ₹	As at March 31, 2024 ₹
<b>Note 2</b>		
<b>Reserves and surplus</b>		
<b>(a) Entrance Fees</b>		
Balance as per last financial statements	37,061.82	34,775.77
<i>Add:</i> Entrance fees during the year	1,131.50	2,286.05
	38,193.32	37,061.82

The liability of the Members is limited. Every Member of the Gymkhana undertakes or guarantees to contribute to the assets of the Gymkhana in the event of the same being wound up during the time of membership or within one year afterwards, for payment of the debts and liabilities of the Gymkhana contracted before the time at which the membership ceases, and of the costs, charges, and expenses of winding up the same, and for the adjustment of the rights of the contributors amongst themselves, such amount as may be required not exceeding one Rupee. If upon the winding-up or dissolution of the Gymkhana, there remains after the satisfaction of all debts and liabilities any property whatsoever, the same shall be paid to, or distributed among the Members of the Gymkhana in equal shares.

**Notes forming part of the Financial Statements (contd.)**

(Currency: Indian Rupees in lakhs)

	As at March 31, 2025 ₹	As at March 31, 2024 ₹
<b>(b) Surplus Account</b>		
Balance as per last financial statements	3,073.28	4,090.68
<i>Add:</i> Deficit transferred from Statement of Income and Expenditure	(1,326.07)	(1,017.40)
	<u>1,747.21</u>	<u>3,073.28</u>
 <b>Reserves and Surplus (a + b)</b>	<u>39,940.53</u>	<u>40,135.10</u>
 <b>Note 3</b>		
<u>Long-term provisions</u>		
<b>Provision for employee benefits (refer Note 25)</b>		
- towards compensated absences	90.40	79.53
- towards other retirement benefits	27.82	27.03
	<u>118.22</u>	<u>106.56</u>
 <b>Note 4</b>		
<u>Trade Payables</u>		
<b>Creditors for purchases and services*</b>		
-Dues of micro and small enterprises	81.87	16.85
-Dues of other than micro and small enterprises	333.50	305.80
	<u>415.37</u>	<u>322.65</u>

\* For Trade Payables ageing schedule refer Note 24

## Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

	As at March 31, 2025 ₹	As at March 31, 2024 ₹
<b>Note 5</b>		
<b><u>Other current liabilities</u></b>		
Statutory dues payable	20.24	80.14
Payable to capital vendors	0.15	5.74
Security and Other Deposits	32.78	30.38
Advance from members	143.66	170.48
Other Liabilities	44.48	61.22
	<b>241.31</b>	<b>347.96</b>
<b>Note 6</b>		
<b><u>Short-term provisions</u></b>		
Provision for employee benefits (refer Note 25)		
- towards staff gratuity	11.60	16.26
- towards compensated absences	22.70	21.17
- towards other retirement benefits	0.92	0.86
Provision		
-Income tax (net of advance tax ₹ 464.96 Lakhs (as at March 31, 2024 ₹ 480.15 Lakhs))	129.79	114.60
-Indirect taxes (refer Note 22)	109.20	109.20
	<b>274.21</b>	<b>262.09</b>

## Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

**Note 7**  
Property, Plant & Equipment

Sr No	Particulars	Gross Block			Accumulated Depreciation			Net Block As at March 31, 2025		
		As at April 1, 2024	Additions during the year	Disposals during the year	As at March 31, 2025	Up to April 1, 2024	For the year		On disposals during the year	Up to March 31, 2025
1	Leasehold Land/Buildings and improvements (Including Swimming Pool and Glass Backed Squash Courts)	601.66	-	-	601.66	377.70	21.95	-	399.65	202.01
2	Refrigeration Equipment	51.57	1.30	0.45	52.42	39.32	5.60	0.36	44.56	7.86
3	Air-Conditioning Machinery	228.26	9.95	0.38	237.83	202.27	10.64	0.36	212.55	25.28
4	Other Machinery and Equipment	610.57	67.06	15.72	661.91	506.64	59.45	15.42	550.67	111.24
5	Flood-light Equipments	211.03	-	-	211.03	200.47	-	-	200.47	10.56
6	Furniture, Fixture and Fittings	262.14	47.89	3.26	306.77	179.68	26.29	3.11	202.86	103.91
7	Electrical Installation	135.71	2.76	-	138.47	126.00	2.20	-	128.20	10.27
8	Computers	71.91	3.31	0.44	74.78	61.82	5.19	0.42	66.59	8.19
	<b>Total</b>	<b>2,172.85</b>	<b>132.27</b>	<b>20.24</b>	<b>2,284.87</b>	<b>1,693.90</b>	<b>131.32</b>	<b>19.66</b>	<b>1,805.55</b>	<b>479.32</b>

- Property, Plant and Equipment are stated at cost less accumulated depreciation. For Leasehold Land/Building and improvements depreciation is calculated as per written down value method at rates prescribed in the Income Tax Act, 1961. The Leased Assets are amortized over their economic useful life.

## Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

### Note 7 Property, Plant & Equipment

Sr No	Particulars	Gross Block			Accumulated Depreciation				Net Block As at March 31, 2024	
		As at April 1, 2023	Additions during the year	Disposals during the year	As at March 31, 2024	Up to April 1, 2023	For the year	On disposals during the year		Up to March 31, 2024
1	Leasehold Land/Buildings and improvements (Including Swimming Pool and Glass Backed Squash Courts)	601.66	-	-	601.66	352.82	24.88	-	377.70	223.96
2	Refrigeration Equipment	71.74	9.68	29.85	51.57	62.94	6.19	29.81	39.32	12.25
3	Air-Conditioning Machinery	222.01	9.44	3.19	228.26	192.76	12.70	3.19	202.27	25.99
4	Other Machinery and Equipment	612.69	84.29	86.41	610.57	537.29	54.13	84.78	506.64	103.93
5	Flood-light Equipments	211.03	-	-	211.03	200.47	-	-	200.47	10.56
6	Furniture, Fixture and Fittings	256.65	39.66	34.17	262.14	187.17	24.87	32.36	179.68	82.46
7	Electrical Installation	133.29	4.78	2.36	135.71	127.46	0.87	2.33	126.00	9.71
8	Computers	79.08	5.84	13.01	71.91	66.94	7.79	12.91	61.82	10.09
	Total	2,188.15	153.69	168.99	2,172.85	1,727.85	131.43	165.38	1,693.90	478.95

- Property, Plant and Equipment are stated at cost less accumulated depreciation. For Leasehold Land/Building and improvements depreciation is calculated as per written down value method at rates prescribed in the Income Tax Act, 1961. The Leased Assets are amortized over their economic useful life.

## Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

### Note 8

#### Non-current investments

Sr. No.	Particulars	Face Value Per Bond / ₹	As at March 31, 2025		As at March 31, 2024	
			No. of Bonds / Units	Cost ₹	No. of Bonds / Units	Cost ₹
<b>A</b>	<b>In Tax Free Bonds - Quoted fully paid up</b>					
1	7.39% Housing and Urban Development Corporation Limited (15 years)	1,000	13,313	133.13	13,313	133.13
2	7.39% Housing and Urban Development Corporation Limited (15 years)	10,00,000	65	654.68	65	654.68
3	7.36% India Infrastructure Finance Company Limited (15 years)	1,000	50,000	500.00	50,000	500.00
4	8.50% India Infrastructure Finance Company Limited (20 years)	1,000	50,000	500.00	50,000	500.00
5	8.66% India Infrastructure Finance Company Limited (20 years)	1,000	50,000	500.00	50,000	500.00
6	7.34% Indian Railway Finance Corporation Limited (15 years)	1,000	30,000	300.00	30,000	300.00
7	8.40% Indian Railway Finance Corporation Limited (15 years)	1,000	1,20,000	1,200.00	1,20,000	1,200.00
8	8.50% National Highways Authority of India (20 years)	1,000	64,000	640.00	64,000	640.00
9	7.28% National Highways Authority of India (15 years)	10,00,000	80	800.24	80	800.24
10	7.35% National Highways Authority of India (15 years)	1,000	34,284	342.84	34,284	342.84
11	8.76% National Housing Bank (20 years)	5,000	7,220	361.00	7,220	361.00
12	7.37% National Thermal Power Corporation Limited (20 years)	1,000	6,246	62.46	6,246	62.46
13	7.36% Power Finance Corporation Limited (15 years)	1,000	50,000	500.00	50,000	500.00
14	7.38% Rural Electrification Corporation (10 years)	1,000	50,000	500.00	50,000	500.00
	<b>Sub-total (A) - Cost of quoted non-current investments in tax free bonds</b>			<b>6,994.35</b>		<b>6,994.35</b>
<b>B</b>	<b>In Debt Mutual Funds - Quoted fully paid up</b>					
1	Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund		99,16,498.929	999.95	99,16,498.929	999.95
2	Bharat Bond Exchange Traded Fund - April 2031		1,29,993.000	1,299.93	1,29,993.000	1,299.93
3	DSP Nifty SDL Plus G-Sec June 2028 30:70		2,24,59,042.907	2,249.89	2,24,59,042.907	2,249.89
4	HDFC Corporate Bond Fund - Direct Plan - Growth		22,21,116.600	500.00	22,21,116.600	500.00
5	HSBC Crisil IBX 50:50 Gilt Plus SDL April 20		1,50,87,554.526	1,499.93	1,50,87,554.526	1,499.93
6	ICICI Prudential Corporate Bond Fund - Direct Plan - Growth		68,47,935.080	1,499.95	68,47,935.080	1,499.95
7	ICICI Prudential PSU Bond Plus SDL 40:60 Index Fund - Sept 2027		2,19,68,971.494	2,199.89	2,19,68,971.494	2,199.89
8	IDFC Corporate Bond Fund - Direct Plan - Growth		1,56,33,455.136	2,149.95	1,56,33,455.136	2,149.95
9	IDFC Banking And PSU Debt Fund - Direct Plan - Growth		29,55,222.469	500.00	29,55,222.469	500.00
10	IDFC Gilt 2027 Index Fund		1,64,66,070.363	1,699.92	1,64,66,070.363	1,699.92

## Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

### Note 8

#### Non-current investments

Sr. No.	Particulars	Face Value Per Bond / ₹	As at March 31, 2025		As at March 31, 2024	
			No. of Bonds / Units	Cost ₹	No. of Bonds / Units	Cost ₹
11	IDFC Gilt 2028 Index Fund		2,71,68,314.046	2,799.86	2,71,68,314.046	2,799.86
12	KOTAK Fixed Maturity Plan - Series 292 - 1735 Days Direct - Growth		2,49,98,750.000	2,499.88	2,49,98,750.000	2,499.88
13	KOTAK Floating Rate - Direct Growth		41,959.656	471.67	52,242.738	587.20
14	KOTAK Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund		1,00,01,500.325	999.95	1,00,01,500.325	999.95
15	Nippon India Dynamic Bond Fund - Direct Growth Plan		43,58,059.979	1,299.94	43,58,059.979	1,299.94
16	Nippon India Floating Rate Fund - Direct Growth Plan		18,93,817.444	500.00	18,93,817.444	500.00
17	Nippon India Nifty G-Sec June 2036 Maturity Index Fund		48,94,086.681	499.98	48,94,086.681	499.98
18	SBI Corporate Bond Fund - Direct Plan - Growth		92,51,378.455	1,000.00	92,51,378.455	1,000.00
19	SBI Fixed Maturity Plan Series 49 - 1823 Days - Direct Growth		1,99,99,000.050	1,999.90	1,99,99,000.050	1,999.90
20	SBI CPSE Bond Plus SDL SEP 2026 50:50 Index Fund		69,99,650.017	699.97	69,99,650.017	699.97
	<b>Sub-total (B) - Cost of quoted non-current investments in debt mutual funds</b>			<u>27,370.56</u>		<u>27,486.09</u>
<b>C In Equity Mutual Funds - Quoted fully paid up</b>						
1	HDFC Index Fund-NIFTY 50 Plan		4,64,255.855	999.95	2,36,646.663	499.98
2	HDFC Index Fund – S&P BSE Sensex Plan		1,38,869.249	999.95	73,529.174	499.98
3	ICICI Prudential NIFTY 50 Index Fund		4,11,234.797	999.95	2,18,870.946	499.98
4	ICICI Prudential S&P BSE Sensex Index Fund		41,37,821.410	999.95	21,07,935.937	499.98
	<b>Sub-total (C) - Cost of quoted non-current investments in equity mutual funds</b>			<u>3,999.80</u>		<u>1,999.92</u>
	<b>Total Non-Current Investments ( A + B + C )</b>			<u>38,364.71</u>		<u>36,480.36</u>
	<b>Aggregate amount of quoted non-current investments ( A + B + C )</b>			<u>38,364.71</u>		<u>36,480.36</u>
	<b>Market value of quoted non-current investments</b>			<u>47,206.43</u>		<u>42,670.77</u>

**Notes forming part of the Financial Statements (contd.)**

(Currency: Indian Rupees in lakhs)

	As at March 31, 2025 ₹	As at March 31, 2024 ₹
<b>Note 9</b>		
<u>Long-term loans and advances (unsecured)</u>		
Considered good:		
Capital advances	1.48	6.90
Advance payments to Income tax (net of provisions ₹ 474.55 lakhs (as at March 31, 2024 ₹ 449.55 lakhs))	138.59	117.60
Indirect tax payments under protest (Sales Tax)	7.50	7.50
Prepaid expenses	0.85	0.08
	<u>148.42</u>	<u>132.08</u>

<b>Note 10</b>		
<u>Other non-current assets (unsecured)</u>		
Considered good:		
Long-term receivables of entrance fees	563.25	509.60
Security Deposits	81.98	54.06
	<u>645.23</u>	<u>563.66</u>

Sr. No.	Particulars	As at March 31, 2025		As at March 31, 2024	
		No. of units	Cost ₹	No. of units	Cost ₹
<b>Note 11</b>					
<u>Current Investments</u>					
<b>A In Debt Mutual Fund - Quoted fully paid up</b>					
1	HDFC Liquid Fund - Direct Plan - Growth	-	-	10,553.926	499.98
2	Kotak Liquid Fund - Direct Plan - Growth	-	-	8,013.752	365.91
3	Nippon India Liquid Fund - Direct Plan - Growth	-	-	5,149.294	299.99
	<b>Sub-total (A) - Cost of quoted current investments in debt mutual funds</b>		<u>                    </u>		<u>1,165.88</u>

## Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

	As at March 31, 2025		As at March 31, 2024	
	No. of units	Cost ₹	No. of units	Cost ₹
<b>B In Corporate Fixed Deposits - Unquoted</b>				
1 5.75% Housing Development Finance Corporation Limited - Fixed Deposit		-		1,000.00
<b>Sub-total (B) - Cost of unquoted current investments in corporate fixed deposits</b>		<u>-</u>		<u>1,000.00</u>
<b>Total Current Investments (lower of cost or market value) ( A + B )</b>		<u>-</u>		<u>2,165.88</u>
<b>Aggregate amount of quoted current investments ( A )</b>		<u>-</u>		<u>1,165.88</u>
<b>Market value of quoted current investments</b>		<u>-</u>		<u>1,195.90</u>
<b>Aggregate amount of unquoted current investments (B)</b>		<u>-</u>		<u>1,000.00</u>

### Note 12

#### Inventories

(At lower of cost and net realisable value)

	As at March 31, 2025 ₹	As at March 31, 2024 ₹
Liquor and aerated water	58.69	51.83
Sports related inventories	0.32	2.31
	<u>59.01</u>	<u>54.14</u>

## Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

	As at March 31, 2025 ₹	As at March 31, 2024 ₹
<b>Note 13</b>		
<u>Trade receivables</u>		
(Unsecured- considered good, unless otherwise stated)		
Considered good:		
- Members - entrance fees	230.30	226.85
- Members - others	163.55	324.04
- Others	<u>69.30</u>	<u>23.29</u>
	<b>463.15</b>	574.18
Considered doubtful:		
- Members - others	18.67	18.00
Less : Provision for doubtful debts	<u>(18.67)</u>	<u>(18.00)</u>
	<u>-</u>	<u>-</u>
	<b><u>463.15</u></b>	<b><u>574.18</u></b>

(i) Trade Receivables includes amounts due from Managing Committee Members as at March 31, 2025 of ₹2.26 lakhs (as at March 31, 2024 ₹3.60 lakhs)

(ii) For Trade Receivables ageing schedule refer Note 29

### Note 14

#### Cash and cash equivalents

<b>(a) Cash and cash equivalents (as per AS-3 Cash Flow Statements)</b>		
Cash in hand	2.98	3.34
Cheques on hand	3.78	0.63
Balances with Banks:		
- in current accounts	2.38	1.93
- in savings accounts	<u>295.57</u>	<u>232.17</u>
<b>Total Cash and cash equivalents (as per AS-3 Cash Flow Statements) (A)</b>	<b>304.71</b>	238.07
<b>(b) Other bank balances:</b>		
- In earmarked accounts		
- in savings account	1.86	1.86
- in deposit accounts	<u>21.16</u>	<u>26.61</u>
<b>Total - Other bank balances (B)</b>	<b>23.02</b>	28.47
<b>Total Cash and cash equivalents (A + B)</b>	<b><u>327.73</u></b>	<b><u>266.54</u></b>

## Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

	As at March 31, 2025 ₹	As at March 31, 2024 ₹
<b>Note 15</b>		
<b><u>Short term loans and advances (unsecured)</u></b>		
Considered good:		
Advance to employees	10.58	8.59
Advance to suppliers	54.33	42.99
Prepaid expenses	141.55	135.72
Balances with Government authorities	24.71	0.62
	<u>231.17</u>	<u>187.92</u>
<b>Note 16</b>		
<b><u>Other current assets</u></b>		
Interest accrued on:		
Investments in Tax free Bonds	270.90	270.65
	<u>270.90</u>	<u>270.65</u>
<b>Note 17</b>		
<b><u>Revenue from operations</u></b>		
<b>(a) Members</b>		
-Subscription	451.75	440.41
-Games	760.86	705.56
-Amenities	1,539.88	1,418.61
-Activities / Events	161.71	92.42
-Locker Rent	10.39	9.11
-Sundry collections	219.08	209.77
	<u>3,143.67</u>	<u>2,875.88</u>
<b>(b) Other operating revenue</b>		
- Scrap sales	3.42	7.87
	<u>3,147.09</u>	<u>2,883.75</u>

## Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

	Year ended March 31, 2025 ₹	Year ended March 31, 2024 ₹
<b>Note 18</b>		
<u>Other income</u>		
<b>(a) Interest Income:</b>		
- From deposits with Banks and others	13.24	29.44
- From tax free bonds/corporate deposits	558.36	608.56
	<u>571.60</u>	<u>638.00</u>
<b>(b) Investment Income:</b>		
- Surplus on maturity / redemption of non-current investments	34.40	363.31
- Surplus on maturity / redemption of current investments	67.98	-
	<u>102.38</u>	<u>363.31</u>
<b>(c) Liabilities/Provisions no longer required, written back:</b>		
- Trade payables	-	14.47
	<u>-</u>	<u>14.47</u>
<b>(d) Profit on sale of Property, Plant &amp; Equipment</b>		
	4.12	1.10
	<u>678.10</u>	<u>1,016.88</u>
<b>Note 19</b>		
<u>Cost of inventories and components consumed</u>		
<b>(i) Games</b>		
Opening inventories	2.31	0.95
Purchases during the year	31.89	26.16
	<u>34.20</u>	<u>27.11</u>
Less : Closing inventories	0.32	2.31
	<u>33.88</u>	<u>24.80</u>
Other expenses	449.54	410.48
	<u>483.42</u>	<u>435.28</u>
<b>(ii) Amenities</b>		
Opening inventories	51.83	47.73
Purchases during the year - liquor & aerated water	249.30	238.35
	<u>301.13</u>	<u>286.08</u>
Less : Closing inventories	58.69	51.83
	<u>242.44</u>	<u>234.25</u>
Other expenses	715.39	642.26
	<u>957.83</u>	<u>876.51</u>
<b>(iii) Activities / Events</b>		
	207.27	154.95
<b>Total Cost of inventories and components consumed</b>	<u>1,648.52</u>	<u>1,466.74</u>

## Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

	Year ended March 31, 2025	Year ended March 31, 2024
<b>Note 20</b>		
<b><u>Employee benefit expenses</u></b>		
Salaries and wages	938.70	905.09
Staff welfare expenses	130.53	141.00
Contributions to:		
- Staff gratuity	23.65	10.60
- Provident and other fund	47.22	47.99
	<u>1,140.10</u>	<u>1,104.68</u>
<b>Note 21</b>		
<b><u>Other expenses</u></b>		
<b>(i) Administration costs:</b>		
Outsourcing service expenses	723.71	681.88
Facility management service expenses	120.46	134.93
Power, Fuel and Electricity	257.46	238.31
Establishment and Other expenses	174.15	176.36
Auditor's remuneration *	13.35	12.00
Legal and Professional Fees	77.81	92.42
Licence fees	123.47	115.06
Postage, Printing and Stationery	39.53	44.53
Computer expenses	20.26	15.62
CSR Expenses	10.00	11.35
Rates and Taxes	34.59	14.96
Ground rent	57.64	55.65
Insurance	4.14	4.15
Provision for doubtful receivables and advances	0.67	-
Loss on disposal/shortage of fixed assets (net)	0.43	3.35
Bad Debts	-	4.04
	<u>1,657.66</u>	<u>1,604.61</u>
<b>(ii) Repairs, maintenance and renovations:</b>		
Machinery and Equipment	69.42	58.55
Others (including maintenance, supplies etc.)	302.83	378.01
Squash Courts	5.50	-
Pavilion and Rear Pavilion	-	4.72
Refurbishing of Palm Court	-	13.82
Garden and Ground	5.65	18.99
Structural Repairs	10.63	-
Billiards Room	41.01	-
Ground Rerurbishment	45.58	23.46
Pump room for fire hydrant system	-	10.11
Settlement costs towards litigation case	-	29.77
Tennis Courts including Lights	35.41	-
Cat Walk on rear passage for Air condition	-	14.57
Banquet Hall - 1875	21.39	-
Swimming Pool	2.31	-
Refurbishing of Verandah	-	0.27
Fitness Center	4.20	0.30
Gents Dressing Room	4.73	-
	<u>548.66</u>	<u>552.57</u>
<b>Total Other expenses</b>	<u>2,206.32</u>	<u>2,157.18</u>
* Auditor's remuneration		
Audit Fees	13.35	12.00
<b>Total</b>	<u>13.35</u>	<u>12.00</u>

## Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

### Note 22

#### Provision for contingencies

Particulars	As at April 1, 2024 ₹	Provision made/used during the year ₹	As at March 31, 2025 ₹
(a) Employees' State Insurance Corporation	15.77	-	15.77
(b) Service tax CENVAT credits	93.43	-	93.43
Closing balance	109.20	-	109.20

#### (a) Employees' State Insurance Corporation

In 1996 the Employee State Insurance Corporation (ESIC) raised a demand for ESIC dues which was paid by the Gymkhana. In 2011 ESIC raised demand of ₹29.17 lakhs for interest on the 1996 dues. In April 2014, ESIC issued another Order towards damages for ₹16.26 lakhs. The Gymkhana has contested both the demands.

- The Gymkhana lost the appeal at the Hon'ble Bombay High Court and accordingly interest demanded on the 1996 dues of ₹29.17 lakhs was fully paid in March 2022.
- In respect of Order towards damage the Gymkhana lost the appeal at the Employee Insurance (EI) and thereafter filed an appeal at the Hon'ble Bombay High Court. The Gymkhana has made a provision of ₹15.77 lakhs towards the damages of ₹16.26 lakhs and accordingly disclosed a contingent liability of ₹0.49 lakhs (refer Note 23(i) (e)).

#### (b) Service tax CENVAT credits

The Gymkhana had provided an amount of ₹93.43 lakhs and carried forward in relation to a classification dispute pertaining to "mandap-keeping" services by claiming abatement of its Service tax liability for the prior years. The authorities continue to dispute the said classification and the consequential abatement claimed. In the previous year, based on the advice given by the Gymkhana's consultant the CENVAT credit was utilized. The Gymkhana, while utilizing this CENVAT credit continue to retain the provision.

### Note 23

#### Contingent liabilities and commitments

(i) Claims not acknowledged as debt by the Gymkhana:

Particulars	As at March 31, 2025 ₹	As at March 31, 2024 ₹
(a) Sales Tax (Refer note below (1))	93.75	277.37
(b) Service Tax (Refer note below (2))	130.25	130.25
(c) Property Tax (Refer note below (3))	1,077.57	1,000.03
(d) Income Tax (Refer note below (4))	55.72	55.72
(e) Employees State Insurance Demand (Refer note 22 (a))	0.49	0.49

(1) Sales Tax -

The Gymkhana had received an order under the Bombay Sales Tax Act on account of incorrect classification of sales, irregular availment of input tax etc. relating to the year 2001-02 for which the Gymkhana had filed an appeal with the said higher regulatory authorities. In July 2024, on completion of the assessment, the Gymkhana received the Order with a revised demand of ₹93.75 lakhs as against the original demand of ₹277.37 lakhs. Under advice of our consultant the Gymkhana has appealed to the Bombay Sales Tax Tribunal against the order and does not expect any outflow of resources for the claim and hence continues to disclose the same as contingent liability.

## Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

### (2) Service Tax -

On 4th December, 2018 the Gymkhana received Service tax Order from the Jt. Commissioner, CGST & CX, Mumbai – 1, to pay ₹211.03 lakhs including interest and penalty for irregular availment of CENVAT credits from FY 2006-07 to FY 2010-11. Further the Gymkhana received another Service tax Order dt. 14th December 2020 from the Pr. Commissioner, CGST & CX, Mumbai, to pay ₹9.25 lakhs excluding interest on incomes deemed to be tax-free under Service tax from FY 2005-06 to FY 2015-16. The Gymkhana has filed an appeal to the higher authorities within due date and the Gymkhana expects no outflow of resources.

Further the Gymkhana had filed SVLDR against the SCN received from Assistant Commissioner for the period April 2017 to June 2017 to pay ₹3.41 lakhs including interest and penalty for not paying Service tax on Catering Sales done in the open verandah area of the premises. The Gymkhana had filed an appeal before the Commissioner (Appeal). However, the Commissioner (Appeal) rejected the Gymkhana's plea and directed the Gymkhana to pay the dues. The Gymkhana had filed an appeal before the Hon'ble High Court against the Order. The Hon'ble High Court vide its order remanded back the case to the Service Tax authority for final disposal under the SVLDRS scheme. Rectification order from the department is awaited. The Gymkhana expects no outflow of resources and hence continues to disclosed ₹130.25 lakhs as contingent liability.

### (3) Property tax -

The Gymkhana had received notices from Brihan Mumbai Mahanagar Palika (BMC) under Section 162(2) and Section 154(1C) of the Mumbai Municipal Corporation Act, 1888 (MMC Act) towards levy of increased value of Property taxes from April 1, 2010 to March 31, 2025 amounting to Rs.1,077.57 lakhs (excluding penalty if any). The Gymkhana has contested the increased value of Property taxes in the Court of Small Causes Mumbai. The Gymkhana believes that it does not expect outflow of resources.

### (4) Income tax -

The Vivad se Vishwas (VsV) Scheme was announced during the Union Budget, 2020, to provide for dispute resolution in respect of pending income tax litigation. The objective of Vivad se Vishwas is to inter alia reduce pending income tax litigation and benefit taxpayers by providing them peace of mind, certainty and savings on account of time and resources that would otherwise be spent on the long-drawn and vexatious litigation process.

The Gymkhana had opted for VsV Scheme for its pending income tax cases pertaining to AY 2007-08 to AY 2017-18 and accordingly, filed application for withdrawal of appeals disputed with High court/ ITAT/ CIT appeals which were irrevocable. In all these assessment years the Income tax authorities had made addition of complimentary liquor received by the Gymkhana. Subsequent to the year-end, in July 2025, the Gymkhana received Form 5 from the Income Tax Department related to the aforementioned VsV applications. The financial impact and necessary adjustments arising from the receipt of Form 5 will be assessed and reflected in the financial statements for the year ending March 31, 2026. As of the date of these financial statements, the impact is being evaluated in consultation with tax advisors.

The Gymkhana had received an order from the Commissioner demanding tax payable under section 14A in prior years. The Gymkhana has filed an appeal with the higher authority and believes that it does not expect outflow of resources and hence, the same has been disclosed as contingent liability.

### (ii) Commitments not provided for:

Estimated amount of contracts remaining to be executed on capital account ₹1.48 lakhs (as at March 31, 2024 ₹9.93 lakhs).

## Note 24

### Trade Payables

#### (i) Micro and Small Enterprise

Particulars	As at March 31, 2025 ₹	As at March 31, 2024 ₹
(a) the principal amount and the interest due thereon remaining unpaid to any supplier as at the end of the year;		
Principal	81.87	16.85
Interest Due	-	-
(b) the amount of interest paid by the Gymkhana under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each year;	-	-

**Notes forming part of the Financial Statements (contd.)**

(Currency: Indian Rupees in lakhs)

Particulars	As at March 31, 2025 ₹	As at March 31, 2024 ₹
(c) the amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid);	-	-
(d) the amount of interest accrued and remaining unpaid at the end of the year;	-	-
(e) the amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23	-	-
Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.		

**(ii) Trade payable ageing schedule:****a) As at March 31, 2025**

Particulars	< 1 year ₹	1 – 2 years ₹	2 – 3 years ₹	> 3 years ₹	Total ₹
<b>Disputed:</b>					
MSME	-	-	-	-	-
Others	-	-	-	-	-
<b>Other:</b>					
MSME	81.87	-	-	-	<b>81.87</b>
Others	308.56	1.77	1.97	21.20	<b>333.50</b>
<b>Total</b>	<b>390.43</b>	<b>1.77</b>	<b>1.97</b>	<b>21.20</b>	<b>415.37</b>

Note: Outstandings are from the date of the bill/invoice

**b) As at March 31, 2024**

Particulars	< 1 year ₹	1 – 2 years ₹	2 – 3 years ₹	> 3 years ₹	Total ₹
<b>Disputed:</b>					
MSME	-	-	-	-	-
Others	-	-	-	-	-
<b>Other:</b>					
MSME	16.85	-	-	-	<b>16.85</b>
Others	277.12	2.90	18.27	7.51	<b>305.80</b>
<b>Total</b>	<b>293.97</b>	<b>2.90</b>	<b>18.27</b>	<b>7.51</b>	<b>322.65</b>

Note: Outstandings are from the date of the bill/invoice

## Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

### Note 25

#### (i) Retirement Benefit Plans

The following disclosures are made in compliance with the Accounting Standard 15 - "Employee Benefits" based on independent actuarial valuation for the year ended March 31, 2025.

Staff Costs include the following:

(a) Defined Contribution Schemes	March 31, 2025 ₹	March 31, 2024 ₹
Gymkhana's contribution to Provident Fund	46.13	46.97
Gymkhana's contribution to ESIC	1.09	1.02

(b) Defined Benefit Schemes <sup>1</sup>		As at March 31, 2025 ₹		As at March 31, 2024 ₹	
		Gratuity (Funded)	Other retire- ment benefits (Unfunded)	Gratuity (Funded)	Other retire- ment benefits (Unfunded)
a)	<b>Liability Recognised in the Balance Sheet</b>				
	i) Present Value of Obligation				
	As at the beginning of the year	262.94	27.89	259.64	31.27
	Service cost	13.49	1.41	13.18	1.60
	Interest cost	18.96	2.00	19.24	2.31
	Past Service Cost	-	1.05	-	-
	Actuarial (gain)/loss on obligations	10.79	(2.14)	(4.26)	(5.41)
	Liability Transferred out/Divestment	-	-	-	-
	Benefits paid	(24.37)	(1.47)	(24.86)	(1.88)
	As at the end of the year	281.81	28.74	262.94	27.89
	Less:				
	ii) Fair Value of Plan Assets				
	As at the beginning of the year	246.68	-	207.24	-
	Expected Return on Plan assets less loss on investments	17.79	-	15.36	-
	Actuarial gain on Plan Assets	1.81	-	2.21	-
	Payment to defined contribution plan	28.30	-	46.74	-
	Benefits paid	(24.37)	-	(24.86)	-
	Assets Transferred out/divestments	-	-	-	-

## Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

		As at March 31, 2025 ₹		As at March 31, 2024 ₹	
		Gratuity (Funded)	Other retirement benefits (Unfunded)	Gratuity (Funded)	Other retirement benefits (Unfunded)
	As at the end of the year	270.21	-	246.68	-
	Liability Recognised in the Balance Sheet (i - ii)	11.60	28.74	16.26	27.89
<b>b)</b>	<b>Expense during the year</b>				
	Service cost	13.49	1.41	13.18	1.60
	Net Interest cost	1.17	2.00	3.88	2.31
	Past Service Cost	-	1.05	-	-
	Actuarial (gain)/loss	8.99	(2.14)	(6.47)	(5.41)
	<b>Total Expense</b>	<b>23.65</b>	<b>2.32</b>	<b>10.60</b>	<b>(1.50)</b>
	The overall expected rate of return is a weighted average of the expected returns of the various categories of plan assets held.				
<b>c)</b>	<b>Actual Return on plan assets <sup>*2</sup></b>	<b>19.59</b>	<b>-</b>	<b>17.56</b>	<b>-</b>
<b>d)</b>	<b>Category of assets</b>				
	Insurer managed funds (% to total plan assets) <sup>**2</sup>	100%	-	100%	-
<b>e)</b>	<b>Principal actuarial assumptions</b>				
	Discount rates	6.71%	6.65%	7.21%	7.19%
	Expected rates of return on plan assets	6.71%	-	7.21%	-
	Expected rate of increase in salaries	6.00%	6.00%	6.00%	6.00%
	Attrition Rate	7.41%	7.41%	7.41%	7.41%
	Mortality Rate during employment	Indian Assured Lives Mortality (2012-14) Urban		Indian Assured Lives Mortality (2012-14) Urban	
	Normal Retirement Age	60 years	60 years	60 years	60 years
	Maximum gratuity payable per person	20.00		20.00	

The estimates of future salary increases considered takes into account the inflation, seniority, promotion and other relevant factors.

### Experience adjustment (Gratuity):

	2024-25 ₹	2023-24 ₹	2022-23 ₹	2021-22 ₹	2020-21 ₹
Defined benefit obligation	281.81	262.94	259.64	223.99	226.06
Plan assets	270.21	246.68	207.24	207.75	187.23
Deficit	(11.60)	(16.26)	(52.40)	(16.24)	(38.83)
Experience Adjustment on Plan Liabilities	4.73	(6.49)	40.94	(5.09)	(11.49)
Experience Adjustment on Plan Assets	1.81	2.21	0.60	2.46	0.82

The expected contribution is based on the same assumptions used to measure the Gymkhana's gratuity obligations as at March 31, 2025. The Gymkhana is expected to contribute ₹27.32 lakhs to gratuity funds for the future period of one year ended March 31, 2026.

## Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

- <sup>1</sup> The above information has been certified by the actuary and relied upon by the auditors.
- <sup>2</sup> Due to absence of data provided by Life Insurance Corporation of India, actual return on plan assets and break-up of plan assets (asset allocation) in insurer managed funds have not been furnished.

### (ii) Leave Encashment Benefit Plan:

The Gymkhana also has a defined earned leave liability plan including compensating absence. The Gymkhana has made the leave provision of ₹ 113.10 lakhs (As at March 31, 2024 ₹ 100.70 lakhs) based on accumulated leave balances as on March 31, 2025.

Defined Benefit Schemes <sup>1</sup>	March 31, 2025	March 31, 2024
<b>Principal actuarial assumptions</b>		
Discount rates	6.71%	7.19%
Expected rate of increase in salaries	6.00%	6.00%
Attrition Rate	7.41%	7.41%
Mortality Rate during employment	Indian Assured Lives Mortality (2012-14) Urban	Indian Assured Lives Mortality (2012-14) Urban
Normal Retirement Age	60 years	60 and 70 years
While in service availment rate	2.75% for Privilege Leaves and 4.40% for Sick Leaves	2.75% for Privilege Leaves and 4.40% for Sick Leaves
While in service encashment rate	5% of the leave balance (for the next year)	

In assessing the Gymkhana's employee benefits liabilities, the actuary monitors mortality assumptions and has used mortality rates as given under 'Indian Assured Lives Mortality (2012-14) Urban'.

## Note 26

### Lease agreements

In earlier years, the Gymkhana entered into the following two lease agreements for land now in its possession:

- (a) Lease agreement dated November 6, 1908 in respect of the Main Plot measuring 13,557 square yards that expired on November 5, 2007; and
- (b) Lease agreement dated January 25, 1941 in respect of the Ground measuring 23,592 square yards that expired on December 17, 2006.

The Gymkhana had applied before expiry for renewal of the lease agreements to the Government of Maharashtra and The Collector, Mumbai City. Government of Maharashtra Revenue and Forest Department has issued Government Resolution No. Land-2512/08/C.R.51/L-2 dated 23rd June 2017 (GR 2017) effective date for which was January 1, 2017. The lease agreements are yet to be finalised.

The Collector of Mumbai had reassessed the areas of the Gymkhana, removing certain portion of the land, occupied by the Gymkhana for civic amenities, on 29<sup>th</sup> October, 2018 and sent a notice to the Gymkhana to pay an amount of ₹ 79.54 lakhs for the calendar years 2017 and 2018. The Gymkhana has disputed the reassessed areas as assessed by the Collector of Mumbai and made payment of ₹ 88.65 lakhs based on old full area basis.

There is no additional demand from the Collector of Mumbai and the Gymkhana continues to pay ground rent on old full area basis @ 4% increment every year as per GR 2017.

## Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

### Note 27

#### Corporate Social Responsibility (CSR)

Particulars	For the year ended March 31, 2025 ₹	For the year ended March 31, 2024 ₹
Amount required to be spent during the year	Nil	11.35
Amount of expenditure incurred/provision	10.00	11.35
Shortfall as at the end of the year	-	-
Total of previous years shortfall at the beginning of the year	-	-
Reason for shortfall	N.A.	N.A.
Nature of CSR activities	Towards promotion of sports in India	Towards promotion of sports in India
Details of related party transactions e.g. Contribution to a trust controlled by the Gymkhana in relation of CSR expenditure as per the relevant Accounting Standard	N.A.	N.A.
Provision in respect of CSR at the end of the year	-	-

The Gymkhana has deposited ₹10.00 lakhs with 'Foundation for promotion of Sports and Games' in February 2025.

### Note 28

The composition of the Managing Committee along with the names and designation is disclosed in the Report of the Managing Committee.

The revenue from operations includes ₹42.92 lakhs (year ended 31st March 2024 ₹39.80 lakhs) from the Members of the Managing Committee and outstanding receivable includes ₹2.26 lakhs (year ended 31st March 2024 ₹3.60 lakhs) due from the Members of the Managing Committee.

Game Expenses includes an amount of ₹Nil (year ended March 31, 2024 ₹3.59 lakhs) and Repairs, maintenance and renovations Expenses includes an amount of ₹Nil lakhs (year ended March 31, 2024 ₹1.56 lakhs) which were paid to the Members of the Managing Committee or their relatives.

The remuneration paid to the Chief Executive Officer amounts to ₹45.42 lakhs (year ended 31st March 2024 ₹35.62 lakhs) and other perquisites amounting to ₹10.03 lakhs (year ended 31st March 2024 ₹7.52 lakhs).

### Note 29

#### Trade receivables ageing schedule:

##### a) As at March 31, 2025

Particulars	Less than 6 months*	6 months - 1 year	1 – 2 years	2 – 3 years	> 3 years	Total
	₹	₹	₹	₹	₹	₹
<b>Members:</b>						
- Considered Good	392.58	1.27	-	-	-	393.85
-Considered Doubtful	0.66	0.28	0.35	-	17.38	18.67

## Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

Particulars	Less than 6 months*	6 months - 1 year	1 – 2 years	2 – 3 years	> 3 years	Total
	₹	₹	₹	₹	₹	₹
<b>Others:</b>						
- Considered Good	58.78	10.52	-	-	-	69.30
-Considered Doubtful	-	-	-	-	-	-
<b>Total</b>	<b>452.02</b>	<b>12.07</b>	<b>0.35</b>	<b>-</b>	<b>17.38</b>	<b>481.82</b>
Less: Provision for doubtful debts						(18.67)
<b>Total (net)</b>						<b>463.15</b>

Note: Outstandings are from the due date of payment

### b) As at March 31, 2024

Particulars	Less than 6 months*	6 months - 1 year	1 – 2 years	2 – 3 years	> 3 years	Total
	₹	₹	₹	₹	₹	₹
<b>Members:</b>						
- Considered Good	437.45	113.44	-	-	-	550.89
-Considered Doubtful	0.62	-	-	-	17.38	18.00
<b>Others:</b>						
- Considered Good	23.29	-	-	-	-	23.29
-Considered Doubtful	-	-	-	-	-	-
<b>Total</b>	<b>461.36</b>	<b>113.44</b>	<b>-</b>	<b>-</b>	<b>17.38</b>	<b>592.18</b>
Less: Provision for doubtful debts						(18.00)
<b>Total (net)</b>						<b>574.18</b>

Note: Outstandings are from the due date of payment

\*Amounts which are not due have been considered under less than 6 months

## Note 30

### Expenditure in foreign currency

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	₹	₹
Games expenses	0.91	2.27
Amenities expenses	-	0.60

**Notes forming part of the Financial Statements (contd.)**

(Currency: Indian Rupees in lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Establishment expenses	-	1.59
<b>Total</b>	<b>0.91</b>	<b>4.46</b>

**Note 31****Additional Regulatory Information**

- (i) The Gymkhana does not own benami properties. Further, there are no proceedings which have been initiated or are pending against the Gymkhana for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) The Gymkhana has not borrowed any specific purpose loan.
- (iii) During the year, the Gymkhana has not traded or invested in Crypto currency or Virtual currency.
- (iv) There were no Scheme of Arrangements entered by the Gymkhana during the year, which required approval from the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013.
- (v) During the year, the Gymkhana did not have any transaction with struck off companies as per Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956.

**BOMBAY GYMKHANA LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS (contd.)**  
(Currency: Indian Rupees in lakhs)

**Note 32**

**Ratio Analysis**

Sr. No	Particulars	Numerator	Denominator	March 31, 2025	March 31, 2024	% Variance	Note
1	Current Ratio (in times)	Total current assets	Total current liabilities	1.45	3.77	-61.51%	a
2	Debt Equity Ratio	The ratio is not applicable since the Gymkhana holds no debt and equity					
3	Debt Service Coverage Ratio	The ratio is not applicable since the Gymkhana holds no debt					
4	Return on Equity Ratio	The ratio is not applicable since the Gymkhana does not have equity					
5	Inventory turnover ratio (in times)	Cost of Goods sold	Average inventory: (opening inventory + closing inventory)/2	4.88	5.04	-3.07%	
6	Trade Receivables Turnover Ratio (in times)	Revenue from operations	Average trade receivables: (opening trade receivables + closing trade receivables)/2	6.07	3.45	76.02%	b
7	Trade Payables Turnover Ratio (in times)	Purchases made during the year - goods + Other expenses	Average Trade payable: (opening trade payable + closing trade payable)/2	10.46	9.09	15.06%	
8	Net Capital Turnover Ratio (in times)	Revenue from operations	Working capital: Total current assets - Total current liabilities	7.47	1.11	570.40%	c
9	Net Profit Ratio	Surplus/(Deficit) for the year	Revenue from operations	-42.14%	-35.28%	19.43%	
10	Return on Capital Employed	Earnings before taxes: Surplus/(Deficit) before tax	Capital employed: Average Member's Fund + closing Member's Fund)/2	-3.26%	-2.39%	36.27%	d
11	Return on Investment	Profit/(loss) on sale or fair valuation of investments + dividend on current investment + interest income	Total Investments + Fixed Deposits	1.55%	2.51%	-38.56%	e

**Reasons for variance of more than 25% in above ratios**

- The decrease in ratio from 3.77 in FY 2023-24 to 1.45 in FY 2024-25 mainly on account of decrease in current Investments in FY 2024-25
- The ratio has increased from 3.45 in FY 2023-24 to 6.07 in FY 2024-25 due to increase in operational activities during the FY 2024-25
- The ratio has increased from 1.11 in FY 2023-24 to 7.47 in FY 2024-25 due to increase in operational activities and purchases during the FY 2024-25
- The ratio has increased from -2.39 in FY 2023-24 to -3.26 in FY 2024-25 due to decrease in members entrance fees during FY 2024-25
- The ratio has decreased from 2.51 in FY 2023-24 to 1.55 in FY 2024-25 due to decrease in maturity of investments in FY 2024-25

**BOMBAY GYMKHANA LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS (contd.)**  
(Currency: Indian Rupees in lakhs)

**Note 33**

**ADDITIONAL FINANCIAL INFORMATION**

Particulars	DIRECT EXPENSES							Depreciation	Total Expenses	Total Income	Surplus/(Deficit)	
	Material Cost	Other Expenses	Personnel Costs	Admin. Costs	Repairs & Maint.	Material Cost	Surplus/(Deficit)				March 31, 2025	March 31, 2024
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
GAMES	43.19	227.02	185.57	113.30	182.05	56.12	807.25	595.30	(211.95)	(150.90)		
TOURNAMENTS (HOSTS)	8.77	196.90	-	1.08	0.02	-	206.77	165.56	(41.21)	(59.61)		
<b>TOTAL GAMES- (A)</b>	<b>51.96</b>	<b>423.92</b>	<b>185.57</b>	<b>114.38</b>	<b>182.07</b>	<b>56.12</b>	<b>1,014.02</b>	<b>760.86</b>	<b>(253.16)</b>	<b>(210.51)</b>		
ENTERTAINMENT	-	103.55	-	4.27	-	-	107.82	78.60	(29.22)	(34.40)		
SOCIAL ACTIVITIES & OTHERS	-	103.17	-	2.51	-	-	105.68	83.11	(22.57)	(30.82)		
<b>ACTIVITIES &amp; EVENTS- [B]</b>	<b>-</b>	<b>206.72</b>	<b>-</b>	<b>6.78</b>	<b>-</b>	<b>-</b>	<b>213.50</b>	<b>161.71</b>	<b>(51.79)</b>	<b>(65.22)</b>		
AMENITIES												
PERMIT ROOMS	236.14	16.72	69.51	55.28	3.31	4.36	385.32	506.42	121.10	112.31		
CATERING	542.38	63.40	256.96	362.33	47.63	27.26	1,299.96	915.99	(383.97)	(411.50)		
SHOP	98.26	0.13	-	19.81	0.34	0.87	119.41	103.98	(15.43)	(5.98)		
HAIR DRESSING SALOON	-	0.21	4.65	3.33	0.04	0.22	8.45	6.46	(1.99)	(2.84)		
LIBRARY	-	6.59	12.28	4.55	4.46	0.44	28.32	4.13	(24.19)	(24.51)		
MANICURE/PEDICURE	-	2.09	-	0.34	0.11	0.22	2.76	2.90	0.14	0.62		
<b>TOTAL AMENITIES- [C]</b>	<b>876.78</b>	<b>89.14</b>	<b>343.40</b>	<b>445.64</b>	<b>55.89</b>	<b>33.37</b>	<b>1,844.22</b>	<b>1,539.88</b>	<b>(304.34)</b>	<b>(331.90)</b>		
ESTABLISHMENT- [D]	-	-	611.13	1090.75	310.70	41.83	2,054.41	702.00	(1,352.41)	(1,323.49)		
<b>(DEFICIT) BEFORE INVESTMENT INCOME [A + B + C + D]</b>	<b>928.74</b>	<b>719.78</b>	<b>1,140.10</b>	<b>1,657.55</b>	<b>548.66</b>	<b>131.32</b>	<b>5,126.15</b>	<b>3,164.45</b>	<b>(1,961.70)</b>	<b>(1,931.12)</b>		
INVESTMENT INCOME	-	-	-	0.11	-	-	0.11	660.74	660.63	971.72		
<b>DEFICIT AFTER INVESTMENT INCOME</b>	<b>928.74</b>	<b>719.78</b>	<b>1,140.10</b>	<b>1,657.66</b>	<b>548.66</b>	<b>131.32</b>	<b>5,126.26</b>	<b>3,825.19</b>	<b>(1,301.07)</b>	<b>(959.40)</b>		
Tax expense												
Current tax expense	-	-	-	-	-	-	25.00	-	(25.00)	(58.00)		
<b>DEFICIT</b>							<b>5,151.26</b>	<b>3,825.19</b>	<b>(1,326.07)</b>	<b>(1,017.40)</b>		

# BOMBAY GYMKHANA LIMITED

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS (contd.)

(Currency: Indian Rupees in lakhs)

### Note 33

#### ADDITIONAL FINANCIAL INFORMATION (Continued)

##### A : GAMES (including tournaments)

Particulars	DIRECT EXPENSES						Depreciation	Total Expenses	Total Income	Surplus/(Deficit)	
	Material Cost	Other Expenses	Personnel Costs	Admin. Costs	Repairs & Maint.					March 31, 2025	March 31, 2024
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
<b>FACILITIES</b>											
<b>Income</b>											
GAME FEES	-	-	-	-	-	-	21.79	486.48		464.69	441.69
<b>Expenses</b>											
BADMINTON GAME	15.33	13.90	36.71	17.39	2.85	8.63	94.81	8.23	(86.58)	(88.03)	
BILLIARDS GAME	2.39	4.73	35.34	6.00	49.02	-	97.48	1.15	(96.33)	(48.68)	
BRIDGE GAME	0.11	2.24	5.44	3.94	1.45	0.03	13.20	4.64	(8.56)	(12.80)	
CRICKET GAME	3.93	28.28	5.44	1.77	5.14	-	44.56	6.40	(38.16)	(50.58)	
HEALTH CLUB	1.82	38.46	5.44	-	8.39	-	54.11	21.12	(32.99)	(37.95)	
FOOTBALL GAME	5.17	50.71	5.44	1.77	0.58	-	63.68	7.42	(56.26)	(31.55)	
RUGBY GAME	0.79	8.07	5.44	1.77	0.77	-	16.84	-	(16.84)	(16.90)	
SQUASH GAME	2.61	25.74	27.90	17.97	12.44	4.69	91.34	20.40	(70.94)	(77.15)	
SWIMMING GAME	0.42	22.75	5.44	55.61	56.12	20.98	161.32	15.12	(146.19)	(156.00)	
TENNIS GAME	8.19	16.00	52.98	2.64	42.10	-	121.91	21.04	(100.87)	(55.71)	
OTHER GAMES	2.32	11.88	-	4.44	3.19	-	21.83	1.60	(20.24)	(13.35)	
YOGA/ZUMBA	0.11	4.26	-	-	-	-	4.37	1.70	(2.67)	(3.89)	
	<b>43.19</b>	<b>227.02</b>	<b>185.57</b>	<b>113.30</b>	<b>182.05</b>	<b>56.12</b>	<b>807.25</b>	<b>595.30</b>	<b>(211.95)</b>	<b>(150.90)</b>	
<b>TOURNAMENTS (HOSTS)</b>	8.77	196.90	-	1.08	0.02	-	206.77	165.56	(41.20)	(59.61)	
<b>(DEFICIT)</b>	<b>51.97</b>	<b>423.92</b>	<b>185.57</b>	<b>114.38</b>	<b>182.07</b>	<b>56.12</b>	<b>1,014.02</b>	<b>760.86</b>	<b>(253.16)</b>	<b>(210.51)</b>	

## BOMBAY GYMKHANA LIMITED NOTES FORMING PART OF THE FINANCIAL STATEMENTS (contd.)

(Currency: Indian Rupees in lakhs)

### Note 33

#### ADDITIONAL FINANCIAL INFORMATION (Continued)

##### B : ACTIVITIES / EVENTS

Particulars	DIRECT EXPENSES						Depreciation	Total Expenses	Total Income	Surplus/(Deficit)	
	Material Cost	Other Expenses	Personnel Costs	Admin. Costs	Repairs & Maint.					March 31, 2025	March 31, 2024
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
<b>A: Entertainment</b>											
BARNITES	-	23.45	-	0.59	-	-	24.04	5.45	(18.59)	(17.48)	
CHRISTMAS NITE	-	0.99	-	0.12	-	-	1.11	0.13	(0.98)	-	
NEW YEAR PARTY	-	55.94	-	3.35	-	-	59.29	41.50	(17.79)	(16.24)	
MEMBERS' NITE	-	0.44	-	-	-	-	0.44	0.39	(0.05)	(0.11)	
GENERAL ENTERTAINMENT	-	18.13	-	-	-	-	18.13	23.56	5.43	0.44	
HALLOWEEN BAR NITE	-	1.62	-	0.14	-	-	1.76	0.71	(1.05)	(1.01)	
GRILL/BIZA/SPANISH NITE	-	2.98	-	0.07	-	-	3.05	6.86	3.81	-	
<b>Sub- total (A)</b>	-	<b>103.55</b>	-	<b>4.27</b>	-	-	<b>107.82</b>	<b>78.60</b>	<b>(29.22)</b>	<b>(34.40)</b>	
<b>B: Others</b>											
FOUNDER'S DAY	-	23.22	-	0.82	-	-	24.04	17.41	(6.63)	(32.60)	
UNVEILING OF 150TH YEAR LOGO	-	44.68	-	0.80	-	-	45.48	28.75	(16.73)	-	
CHILDREN DIWALI PARTY	-	4.01	-	-	-	-	4.01	0.61	(3.40)	(2.90)	
CHILDREN' MAS PARTY	-	6.78	-	-	-	-	6.78	9.64	2.86	1.23	
WOMENS DAY	-	14.07	-	0.66	-	-	14.73	16.42	1.69	0.45	
OTHERS EVENTS (Social Activities)	-	0.80	-	-	-	-	0.80	0.35	(0.45)	0.41	
HOLI BASH	-	9.61	-	0.23	-	-	9.84	9.93	0.09	1.47	
MEN'S NITE	-	-	-	-	-	-	-	-	-	1.12	
<b>Sub- total (B)</b>	-	<b>103.17</b>	-	<b>2.51</b>	-	-	<b>105.68</b>	<b>83.11</b>	<b>(22.57)</b>	<b>(30.82)</b>	
<b>Total (A + B)</b>	-	<b>206.72</b>	-	<b>6.78</b>	-	-	<b>213.50</b>	<b>161.71</b>	<b>(51.79)</b>	<b>(65.22)</b>	

**BOMBAY GYM KHANA LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS (contd.)**  
(Currency: Indian Rupees in lakhs)

**Note 33**

**ADDITIONAL FINANCIAL INFORMATION (Continued)**

**C : AMENITIES**

Particulars	DIRECT EXPENSES				Depreciation	Total Expenses	Total Income	Surplus/(Deficit)	
	Material Cost ₹	Other Expenses ₹	Personnel Costs ₹	Admin. Costs ₹				Repairs & Maint. ₹	March 31, 2025 ₹
<b>PERMIT ROOMS</b>									
GYM'S INN	201.53	15.65	58.10	34.28	3.03	314.77	434.44	119.67	113.73
PAVILION BAR	34.61	1.07	11.41	21.00	0.28	70.55	71.98	1.43	(1.42)
<b>Sub-Total (A)</b>	<b>236.14</b>	<b>16.72</b>	<b>69.51</b>	<b>55.28</b>	<b>3.31</b>	<b>385.32</b>	<b>506.42</b>	<b>121.10</b>	<b>112.31</b>
<b>CATERING</b>									
PARTIES	33.39	6.20	-	0.06	-	39.65	77.02	37.37	37.20
GOOD FOOD CONCEPTS	395.35	-	-	-	-	395.35	492.73	97.38	90.49
INDIGO	-	-	-	-	-	-	-	-	4.64
MISCELLANEOUS	5.24	-	-	-	-	5.24	6.28	1.04	3.83
PAVILION & THE CAFÉ	106.59	21.20	43.20	153.99	6.60	341.40	286.80	(54.60)	(90.86)
CATERING - BEER/WINE	0.46	0.03	-	6.40	-	6.89	1.14	(5.75)	(4.60)
<b>COST OF SERVICE</b>	<b>1.35</b>	<b>35.97</b>	<b>213.76</b>	<b>201.88</b>	<b>41.03</b>	<b>511.43</b>	<b>52.02</b>	<b>(459.41)</b>	<b>(452.20)</b>
<b>Sub-Total (B)</b>	<b>542.38</b>	<b>63.40</b>	<b>256.96</b>	<b>362.33</b>	<b>47.63</b>	<b>1,299.96</b>	<b>915.99</b>	<b>(383.97)</b>	<b>(411.50)</b>
<b>THE SHOP</b>									
SHOP PROVISION	62.11	0.02	-	-	0.21	63.21	62.94	(0.27)	(0.96)
SHOP LIQUOR	36.15	0.11	-	19.81	0.13	56.20	41.04	(15.16)	(5.02)
<b>Sub-Total (C)</b>	<b>98.26</b>	<b>0.13</b>	<b>-</b>	<b>19.81</b>	<b>0.34</b>	<b>119.41</b>	<b>103.98</b>	<b>(15.43)</b>	<b>(5.98)</b>
<b>OTHER AMENITIES</b>									
HAIR DRESSING	-	0.21	4.65	3.33	0.04	8.45	6.46	(1.99)	(2.84)
SALOON	-	6.59	12.28	4.55	4.46	28.32	4.13	(24.19)	(24.51)
LIBRARY	-	2.09	-	0.34	0.11	2.76	2.90	0.14	0.62
MANICURE/PEDICURE	-	8.89	16.93	8.22	4.61	39.53	13.49	(26.04)	(26.73)
<b>Sub-Total (D)</b>	<b>-</b>	<b>89.14</b>	<b>343.40</b>	<b>445.64</b>	<b>55.89</b>	<b>1,844.22</b>	<b>1,539.88</b>	<b>(304.34)</b>	<b>(331.90)</b>
<b>Total (A + B + C + D)</b>	<b>876.78</b>	<b>89.14</b>	<b>343.40</b>	<b>445.64</b>	<b>55.89</b>	<b>1,844.22</b>	<b>1,539.88</b>	<b>(304.34)</b>	<b>(331.90)</b>

## Financial Highlights for the last 5 years

(Currency: Indian Rupees in lakhs)

	For the year ended 31st March, 2025 ₹	For the year ended 31st March, 2024 ₹	For the year ended 31st March, 2023 ₹	For the year ended 31st March, 2022 ₹	For the year ended 31st March, 2021 ₹
<b>Income</b>					
Members' subscriptions	451.75	440.41	412.63	405.57	419.38
Games	760.86	705.56	651.10	294.14	448.71
Amenities	1,539.88	1,418.61	1,327.63	536.14	248.58
Activities / Events	161.71	92.42	85.44	24.09	3.65
Other Receipts	232.89	226.75	210.80	113.02	132.13
Investment Income	660.74	971.87	863.16	1,809.04	2,473.44
Other Income	17.36	45.01	52.96	155.86	62.60
	<b>3,825.19</b>	<b>3,900.63</b>	<b>3,603.72</b>	<b>3,337.87</b>	<b>3,788.50</b>
<b>Expenditure</b>					
Games expenses	483.42	435.28	345.79	141.38	55.51
Amenities expenses	957.83	876.51	924.61	400.15	207.78
Activities / Events expenses	207.27	154.95	110.06	27.54	4.85
Personnel costs	1,140.10	1,104.68	1,006.22	689.66	669.62
Administration costs	1,657.66	1,604.61	1,356.12	928.48	738.12
Repairs and maintenance	548.66	552.57	655.81	256.91	115.26
Depreciation	131.32	131.43	113.60	109.71	137.93
	<b>5,126.26</b>	<b>4,860.03</b>	<b>4,512.21</b>	<b>2,553.83</b>	<b>1,929.07</b>
<b>Excess of (Expense)/Income before taxation</b>	<b>(1,301.07)</b>	<b>(959.40)</b>	<b>(908.49)</b>	<b>784.04</b>	<b>1,859.43</b>
Provision for current taxation	(25.00)	(58.00)	(54.00)	(190.00)	(200.00)
Adjustment for prior years' tax expense (net)	-	-	49.58	-	16.89
<b>Excess of (Expense)/Income after tax</b>	<b>(1,326.07)</b>	<b>(1,017.40)</b>	<b>(912.91)</b>	<b>594.04</b>	<b>1,676.32</b>
<b>(Deficit)/Surplus transferred to Surplus Account</b>	<b>(1,326.07)</b>	<b>(1,017.40)</b>	<b>(912.91)</b>	<b>594.04</b>	<b>1,676.32</b>

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